

ALAN SCOTT

INDUSTRIESS LIMITED

29th July, 2023

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 539115

Dear Sir,

Sub: Outcome of the Board Meeting.

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 29th July, 2023, have inter-alia transacted the following business: -

Financial Results

1. Considered and approved the unaudited standalone and consolidated financial results for the quarter ended 30th June, 2023.

We are attaching herewith the unaudited standalone and consolidated financial results of the Company for the 1st quarter ended 30th June, 2023 along with Limited Review Report as on the same date.

Change of Name:

2. The Board of Directors has decided to change the name of the Company from Alan Scott Industriess Limited to Alan Scott Enterprises Limited. Necessary approval of shareholders will be sought in the ensuing 29th Annual General Meeting.

Directors:

3. Mr. K. Subramanian, Independent Director, and Mr. Manoj Iyer, Executive Director have resigned from the Board.

The Board meeting commenced at 11:00 am and ended at 12.30 pm.

Thanking you,
Yours faithfully,
For ALAN SCOTT INDUSTRIESS LTD.

SURESHKUMAR P. JAIN
MANAGING DIRECTOR
DIN: 00048463



CIN: L33100MH1994PLC076732

Registered office: 302,3rd Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai 400029
Encl:a/a. Website: thealanscott.com email: alanscottcompliance@gmail.com

Tel: +91 61786000/01, 9867644930



*Pravin Chandak
Associates*

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended 30th June, 2023

**TO THE BOARD OF DIRECTORS OF
ALAN SCOTT INDUSTRIES LIMITED**

1. We have reviewed the accompanying quarterly Statement of unaudited Standalone Financial Results of Alan Scott Industries Ltd. ("the Company") for the quarter ended June 30th, 2023, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pravin Chandak & Associates,
Chartered Accountants.**

Firm's registration number: 116627W

**Pravin Chandak
Partner**

Membership No: 049391

UDIN: 23049391BGROBP1259

Date: 29th July, 2023





*Pravin Chandak
Associates*

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended 30th June, 2023

**TO THE BOARD OF DIRECTORS OF
ALAN SCOTT INDUSTRIES LIMITED**

1. We have reviewed the accompanying quarterly Statement of unaudited Consolidated Financial Results of Alan Scott Industries Ltd. ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), for the quarter ended June 30th, 2023 together with the notes thereon ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



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4. The Statement includes the results of the following entities:

Parent Company:

- Alan Scott Industriess Limited

Subsidiaries:

- Alan Scott Retail Limited.
- Alan Scott Health & Hygiene Limited.
- Alan Scott Nanoveu India Limited.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pravin Chandak & Associates,
Chartered Accountants.**

Firm's registration number: 116627W



**Pravin Chandak,
Partner**

**Membership number: 049391
UDIN: 23049391BGROBQ4068
Date: 29th July, 2023**

ALAN SCOTT INDUSTRIES LIMITED

CIN: L33100MH1994PLC076732

Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumabai-400029

Statement of UnAudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2023

(Rs. In Lakhs except earning Per Share)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-06-23	31-03-23	30-06-22	31-03-23	30-06-23	31-03-23	30-06-22	31-03-23
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 (a) Net Sales / Income From Operations	0.00	0.16	5.21	37.06	132.98	122.41	89.09	521.93
(b) Other operating Income	0.00	0.00	0.00	0.00	6.15	0.00	0.05	0.00
2 (c) Interest Income	4.28	15.71	0.35	16.07	4.28	8.79	0.35	19.97
3 Total Income(a+b+c)	4.28	15.87	5.56	53.13	143.41	131.20	89.49	541.90
4 Expenditure								
(a) Cost of Material Consumed	0.00	0.57	22.34	23.07	0.02	0.57	22.34	23.07
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	86.78	50.16	63.34	439.21
(c) Increase/Decrease in Stock in trade And Work in Progress	0.00	0.00	-20.14	1.60	-2.54	33.54	-40.43	-146.84
(d) Employee benefit Expenses	10.03	11.14	28.09	74.33	24.39	22.58	33.01	111.37
(e) Depreciation And Amortisation Cost	1.48	2.11	1.89	8.31	39.70	37.11	17.24	107.70
(f) Finance cost	0.81	1.17	0.29	2.10	30.50	21.44	8.29	62.48
(g) Other Expenditure	11.47	8.29	16.56	47.35	31.46	18.39	29.87	138.11
5 Total Expenditure(a+b+c+d+e+f+g)	23.79	23.28	49.03	156.76	210.31	183.79	133.66	735.10
6 Profit After Interest Before Exceptional Items & Tax(3-5)	-19.51	-7.41	-43.47	-103.62	-66.90	-52.59	-44.17	-193.20
7 (a) Exceptional Items	0.00	0.00	0.00	0.00	0.00	-14.42	0.00	-14.42
(b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit/Loss From Ordinary Activities Before Tax(6-7)	-19.51	-7.41	-43.47	-103.62	-66.90	-67.01	-44.17	-207.62
9 Tax Expenses								
(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit/Loss From Ordinary Activities After Tax(8-9)	-19.51	-7.41	-43.47	-103.62	-66.90	-67.01	-44.17	-207.62
11 Other Comprehensive Income								
(a) Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Income Tax relating to items that will be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Total other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Total Comprehensive Income for the period	-19.51	-7.41	-43.47	-103.62	-66.90	-67.01	-44.17	-207.62
14 Total Comprehensive Income for the year/period attributable to								



ALAN SCOTT INDUSTRIES LIMITED

CIN: L33100MH1994PLC076732

Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumabai-400029

Statement of UnAudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2023

(Rs. In Lakhs except earning Per Share)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-06-23	31-03-23	30-06-22	31-03-23	30-06-23	31-03-23	30-06-22	31-03-23
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Owners of the Company					- 57.47	-57.57	-43.46	- 188.74
Non controlling interest					- 9.42	-9.44	-0.71	- 18.88
15 No. Of Equity Shares(F.V. Rs.10/- per share)	33.67	18.25	18.25	18.25	33.67	18.25	18.25	18.25
16 Basic and Diluted Earning per share before and after extraordinary items (Not Annualised)	-0.58	-0.41	-2.38	-5.68	-1.71	-3.67	-2.38	-10.34


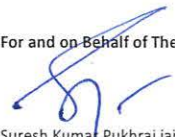
Notes:

- The above financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- The above results were reviewed by Audit committee and taken on record by the Board at their respective meetings held on July 29th, 2023.
- The consolidated result for the quarter ended 30th June, 2023 includes the results of subsidiaries.
- During the quarter Alan Scott Retail Ltd, a material subsidiary of the company, reported a loss of Rs 43.83 Lakhs. The company provided for Depreciation for 38.21 Lakhs. The Company had 5 Miniso Stores and 1 Xstep Store as of 30th June 2023.
- Alan Scott Automation and Robotics Ltd. has identified and fixed the place for manufacturing automation products at Rabale, Thane and has started trial production.
- Company's right issue of 18,25,377 Equity Shares of Rs.10/- each for cash at premium of Rs.20/- per share was over subscribed. All the listing formalities were completed and trading order received.

Place: Mumbai
Date:29.07.2023

For and on Behalf of The Board of Directors

Suresh Kumar Pukhraj Jain
Suresh Kumar Pukhraj Jain
Managing Director
DIN: 00048463

ALAN SCOTT INDUSTRIES LIMITED				
CIN: L33100MH1994PLC076732				
Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai-400029				
Statement of Unaudited Segment wise Revenue, Results, Assets and Liabilities for the quarter ended June, 2023				
(Rs.in Lakhs)				
Particulars	Consolidated			
	Quarter Ended		Year Ended	
	30-06-23	31-03-23	30-06-22	31-03-23
1 Segment Revenue				
a) Retail	139.13	122.25	83.88	484.86
b) others	4.28	26.46	5.61	57.03
Revenue from operation	143.41	148.71	89.49	541.89
2 Segment Result - Profit/(Loss) before tax and interest from each segment				
a) Retail	- 15.04	-20.44	7.30	-17.96
b) others	- 21.36	-9.67	-43.18	-127.18
Total	- 36.40	-30.11	-35.88	-145.14
Less :-				
i) Interest	30.50	37.10	8.29	62.48
ii) Other unallocable expenditure net off	0.00	0.00	0.00	0.00
iii) Un-allocable Income	0.00	0.00	0.00	0.00
Total	30.50	37.1	8.29	62.48
Total Profit before Tax	- 66.90	-67.21	-44.17	-207.62
3 Segment Assets				
a) Retail	910.91	799.82	408.89	799.82
b) others	325.63	238.03	171.8	238.03
Total	1236.54	1037.85	580.69	1037.85
4 Segment Liabilities				
a) Retail	1009.14	854.21	271.22	854.21
b) others	164.83	77.56	44.03	77.56
Total	1173.97	931.77	315.25	931.77
Notes:	One of the Subsidiary, viz., Alan Scott Retail Limited acquires premises on rent to operate its Stores. As per IND AS 116 the Company is recognizing Right to Use of Assets at Rs.562.28 Lakhs and Lease Liability at Rs.592.26 Lakhs which are notional in nature as at 30th June, 2023. Hence, profit and loss for the quarter under review includes depreciation at Rs. 30.98 Lakhs and finance cost of Rs.16.01 Lakhs towards lease liability.			
				For and on Behalf of The Board of Directors  Suresh Kumar Pukhraj Jain Managing Director DIN: 00048463
Place: Mumbai				
Date: 29/07/2023				