

ALAN SCOTT

INDUSTRIES LIMITED

18th May, 2023

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 539115

Dear Sir,

Sub: Outcome of the Board Meeting.

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 18th May, 2023, have inter-alia transacted the following business : -

Financial Results

1. Considered and approved the audited standalone and consolidated financial results for the fourth quarter and financial year ended 31st March, 2023.
2. The Statutory Auditors of the Company, M/s.Pravin Chandak & Associates, Chartered Accountants, Mumbai have issued the Audit Reports for standalone and consolidated financial statements as prepared under the Companies Act, 2013 and standalone and consolidated financial results as prepared under the Listing Regulations for the financial year ended 31st March, 2023, with an unmodified opinion. Accordingly, we are enclosing –
 - a) Statutory Auditor's Report in respect of audited standalone and consolidated financial results of the Company as prepared under the Listing Regulations for the financial year ended 31st March, 2023 alongwith Cash Flow Statement and Statement of Assets & Liabilities; and
 - b) Audited standalone and consolidated financial results of the Company for the quarter and financial year ended 31st March, 2023.

CIN – L33100MH1994PLC076732

Registered office: 302,3rd Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai 400029

Website: thealanscott.com email: alanscottcompliance@gmail.com

Tel: +91 61786000/01, 9867644930



ALAN SCOTT

INDUSTRIESS LIMITED

Further, an extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The Board meeting commenced at 02:00 p.m. and ended on 04.00 p.m.

Please take the above information on your record.

Thanking you,

Yours faithfully,

For Alan Scott Industriess Ltd



Suresh P. Jain
Managing Director
DIN: 00048463



CIN – L33100MH1994PLC076732

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ALAN SCOTT

INDUSTRIESS LIMITED

18th May, 2023

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 539115

Sub: Declaration in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. Pravin Chandak & Associates, Chartered Accountants, Mumbai have issued an Audit Report with unmodified Opinion on Annual Audited (Standalone and Consolidated) Financial Results for the year ended on 31st March, 2023.

Thanking you,

Yours faithfully,

For Alan Scott Industriess Ltd

Sureshkumar Pukhraj Jain
Managing Director
DIN: 00048463



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Pravin & Associates

Chartered Accountants

Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF ALAN SCOTT INDUSTRIES LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and annual Statement of Standalone Financial Results of **Alan Scott Industries Limited**, ("the Company") for the quarter and the year ended March 31, 2023, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialed by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly and annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

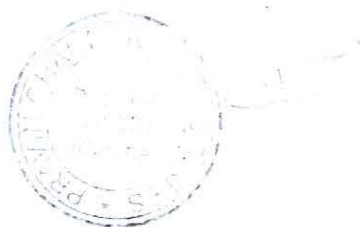
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial



controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the figures for the quarters ended March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended March 31, 2023 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures up to the end of the third quarter have only been reviewed and not subjected to audit.

For Pravin Chandak & Associates

Chartered Accountants

Firm's registration number: 116627W

Pravin Chandak

Partner

Membership number: 049391

Place: Mumbai

Date: 18th May, 2023

UDIN: 23049391BGRNRO5781





*Pravin Chandak
Associates*

Chartered Accountants

**Independent Auditor's Report on Quarterly and Annual Financial Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF
ALAN SCOTT INDUSTRIES LIMITED**

Report on the Audit of the Consolidated Financial Results

We have audited the accompanying Consolidated annual financial results of 'Alan Scott Industries Limited' (hereinafter referred to as the "the Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as the "Group") for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialed by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on the separate audited financial results of the subsidiary, the aforesaid consolidated financial results:

i) Include the annual financial results of Subsidiaries:

- Alan Scott Retail Ltd.
- Alan Scott Health and Hygiene Limited
- Alan Scott Nanoveu India Limited

ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and

iii) give a true and fair view in conformity with the applicable Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report.



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Website : www.pravinca.com

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably

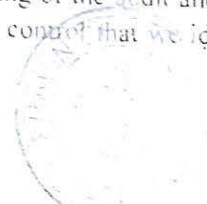
be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated financial results, which has been audited by another auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our



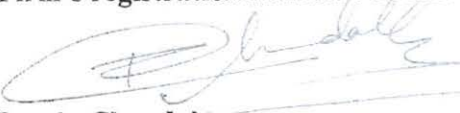
audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review. Our report is not modified in respect of this matter.

**For Pravin Chandak & Associates
Chartered Accountants
Firm's registration number: 116627W**


**Pravin Chandak
Partner**

Membership number: 049391

Place: Mumbai

Date: 18th May, 2023

UDIN: - 23049391BGRNRP5539



ALAN SCOTT INDUSTRIES LIMITED

CIN: L99999MH1994PLC076732

Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kuria Road, Near Kalina Masjid, Santacruz East, Mumabai-400029

Statement of Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Year ended March 31,2023

(Rs. In Lakhs except earning Per Share)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended		Quarter Ended		Year Ended			
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1 (a) Net Sales / Income From Operations	0.16	27.90	0.88	37.06	110.85	122.41	183.98	13.55	521.93	123.52
(b)Other operating Income	0.00	0.00	1.27	0.00	63.53	0.00	0.00	1.27	0.00	63.53
2 (c)Interest Income / Other Non operating income	15.71	0.00	1.28	16.07	3.92	8.79	6.09	1.28	19.97	3.92
3 Total Income(a+b+c)	15.87	27.90	3.43	53.13	178.30	131.20	190.06	16.10	541.89	190.97
4 Expenditure										
(a)Cost of Material Consumed	0.57	0.21	8.13	23.07	8.63	0.57	0.21	8.13	23.07	8.63
(b)Purchase of Stock in Trade	0.00	0.00	1.83	0.00	93.58	50.16	205.00	26.28	439.21	118.03
(c)Increase/Decrease in Stock in trade And Work in Progress	0.00	19.71	-5.71	1.60	-6.82	33.54	-94.21	-23.30	-146.84	-24.41
(d)Employee benefit Expenses	11.14	12.16	7.62	74.33	24.48	22.58	23.55	8.23	111.37	25.10
(e)Depreciation And Amortisation Cost	2.11	2.18	0.61	8.31	0.78	37.11	35.03	4.60	107.70	4.77
(f)Finance cost	1.17	0.32	0.47	2.10	0.5	21.44	20.03	2.26	62.48	2.29
(g)Other Expenditure	8.29	10.05	30.99	47.35	59.41	18.39	41.23	34.33	138.11	62.74
5 Total Expenditure(a+b+c+d+e+f+g)	23.28	44.64	43.94	156.76	180.56	183.79	230.83	60.53	735.10	197.15
6 Profit After Interest Before Exceptional Items & Tax(3-5)	-7.41	-16.74	-40.51	-103.62	-2.26	-52.59	-40.77	-44.43	-193.20	-6.18
7 (a)Exceptional Items	0.00	0.00	0.00	0.00	0.00	-14.42	0	0.00	-14.42	0.00
(b)Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
8 Profit/Loss From Ordinary Activities Before Tax(6-7)	-7.41	-16.74	-40.51	-103.62	-2.26	-67.01	-40.77	-44.43	-207.62	-6.18
9 Tax Expenses										
(a)Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
(b)Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
10 Net Profit/Loss From Ordinary Activities After Tax(8-9)	-7.41	-16.74	-40.51	-103.62	-2.26	-67.01	-40.77	-44.43	-207.62	-6.18
11 Other Comprehensive Income										
(a)Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)Income Tax relating to items that will not be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)Income Tax relating to items that will be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Total other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Total Comprehensive Income for the period	-7.41	-16.74	-40.51	-103.62	-2.26	-67.01	-40.77	-44.43	-207.62	-6.18
Total Comprehensive Income for the year/period attributable to										
14 Owners of the Company						-57.57	-35.59	0.00	-188.74	-5.60
Non controlling interest						-9.44	-5.18	0.00	-18.88	-0.59
15 No. Of Equity Shares(F.V. Rs.10/- per share)	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25
16 Basic and Diluted Earning per share before and after extraordinary items (Not Annualised)	-0.41	-0.92	-2.22	-5.68	-0.15	-3.67	-2.23	-2.43	-10.34	-0.34

Notes:

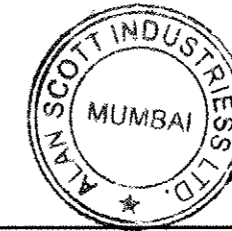
1. The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.
2. The above audited results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on May 18, 2023.
3. The consolidated result for the quarter and year ended 31st March 2023 includes the result of subsidiaries.
4. Financial figures of the last quarter ended 31st March 2023 are the balancing figures between audited financial figures in respect of the financial year ended 31st March 2023 and published year to date figures upto the December, 2022, which were subject to the Limited Review.

5. During the year, Alan Scott Retail Ltd., Material Subsidiary of the Company, reported a loss of Rs.60.47 lacs. The Company had to provide higher Depreciation at Rs.99.38 lacs. Otherwise, the business was cash positive. The Company had 3 Miniso stores and 1 X Step store as on 31st March 2023. The Company added 2 Miniso stores after 31st March, 2023. As on date of this meeting i.e. 18th May, 2023 the Company has total 6 stores.

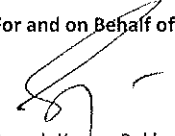
6. During the year Alan Scott Health & Hygiene Ltd., a subsidiary, discontinued R & D work on Air purifier business and the loss was Rs.33.50 lacs, which includes Rs.14.41 lacs being the amount paid to owners of Pune factory shown under exceptional item towards terminal payment. The Company is in process of monetising the R & D work done in Air Purifier segment. The name of Company and business is now changed to Alan Scott Automation & Robotics Ltd. Business plan and team for the business is being identified with a focus on industrial automation.

7. Alan Scott Nanoveu Ltd. reported loss of Rs.10.02 lacs and the Company has got positive test results for its products and is hopeful of commencing commercial operation in current financial year.

Place: Mumbai
Date: 18.05.2023



For and on Behalf of The Board of Directors


Suresh Kumar Pukhraj Jain
Managing Director
DIN:00048463

ALAN SCOTT INDUSTRIES LIMITED
CIN: L99999MH1994PLC076732
Statement of Assets and Liabilities as at March 31,2023

Particulars		(Rs. In lakhs)			
		Standlone		Consolidated	
		As on 31st March 2023	As on 31st March 2022	As on 31st March 2023	As on 31st March 2022
		Audited	Audited	Audited	Audited
I.	Assets				
1	Non Current Assets				
	Property, Plant and Equipment	18.94	22.14	98.85	56.16
	Right of Use Asset (Leasehold Property)	-		502.31	204.31
	Financial assets:				
	Investment in Subsidiary	23.40	8.50	-	
	Other non current assets	12.60	12.32	153.34	44.15
	Total Non current Assets	54.94	42.96	754.50	304.62
2	Current Assets				
	Inventories	30.42	17.72	196.45	35.31
	Financial Assets	-		-	
	Trade Receivables	1.01	0.15	1.42	0.51
	Current Investments	20.88	20.88	20.88	20.88
	Cash and Cash Equivalents	3.30	146.29	14.21	147.32
	Short Term Loans And Advances	0.06	0.06	0.06	0.06
	Other Current Assets	168.67	117.38	51.00	47.85
	Current Tax Assets (Net)				
	Total Current Assets	224.34	302.48	284.01	251.93
	Total Assets	279.28	345.44	1,038.52	556.55
II.	Equity and Liabilities				
1	Equity				
	Equity Share Capital	182.54	182.54	182.54	182.54
	Other Equity	24.85	128.48	-64.18	125.15
	Non Controlling Interest			-12.28	0.91
	Total Equity	207.39	311.02	106.08	308.60
2	Liabilities				
(i)	Non current liabilities				
	Non Current Liabilites	-			
	Financial liabilities:				
	Long Term Borrowings	8.96	12.98	183.93	12.98
	Other Non current liability			433.31	176.43
(ii)	Current Liabilities				
	(a) Financial Liabilities				
	(i) Short Term Borrowings	42.02		112.53	
	(ii) Other Current Liabilities	4.51	21.38	104.79	4.03
	(iii) Trade Payables			-	
	Dues to Micro and Small Enterprises	8.47		8.47	
	Dues to others	7.93		89.41	54.46
	(e) Current Tax Liabilities (Net)	-	0.06		0.06
	Total Current Liabilities	71.89	34.42	932.44	247.95
	Total liabilities	71.89	34.42	932.44	247.95
	Total Equity and Liabilities	279.28	345.44	1,038.52	556.55

For and on Behalf of the Board of Directors



SureshKumar Pukhraj Jain
Managing Director
DIN:00048463

Place: Mumbai
Date: 18.05.2023

ALAN SCOTT INDUSTRIES LIMITED

CIN: L33100MH1994PLC076732

Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai-400029

Statement of Audited Consolidated Segment wise revenue, results, assets and liabilities for the Quarter ended and year ended March, 2023

Particulars	Consolidated				
	Quarter Ended		Year Ended		
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
a)Health & Hygiene	0.16	27.90	0.88	37.06	1.73
b)Retail	122.25	156.08	12.67	484.86	12.67
c) others	26.30	6.09	2.55	19.97	176.57
Revenue from operations	148.71	190.06	16.10	541.89	190.97
2 Segment Results-Profit/(Loss) before tax and Interest from each segment					
a)Health & Hygiene	-35.97	-32.73	-43.06	-147.15	-67.11
b)Retail	-20.44	5.91	-3.92	-17.96	-2.13
c) others	26.30	6.09	4.81	19.97	65.35
Total	-30.10	-20.74	-42.17	-145.14	-3.89
Less: i) Interest	37.10	20.03	2.26	62.48	2.29
ii) other un-allocable expenditure net off					
iii) un-allocable income					
Total Profit before tax	-67.21	-40.77	-44.43	-207.62	-6.18
3 Segment Assets					
a)Health & Hygiene	237.99	129.43	130.16	237.99	130.16
b)Retail	800.49	982.92	305.52	799.82	305.52
c) others	0.04	3.25	120.87	0.04	120.87
Total	1038.52	1115.61	556.55	1037.85	556.55
4 Segment Liabilities					
a)Health & Hygiene	77.50	67.30	34.42	77.50	34.42
b)Retail	854.88	872.37	213.54	854.21	213.54
c) others	0.06	2.22		0.06	
Total	932.44	941.88	247.96	931.77	247.96

Note:

One of the Subsidiary, Viz Alan Scott Retail Limited acquires premises on rent to operate its Stores. As per IND AS 116 the Company is recognising rights to use of assets at Rs. 502.31 Lakhs and lease liability at Rs.524.53 which are notional in nature as at 31st March 2023 and hence, profit and loss for the quarter review includes depreciation at Rs. 27.82 Lakhs and finance cost of Rs. 14.33 Lakhs towards lease liability and for the year under review includes depreciation Rs.77.69 lakhs and finance cost RS.41.52 lakhs towards lease liability

Place: Mumbai
Date: 18.05.2023



For and on Behalf of The Board of Directors


Suresh Kumar Pukhraj Jain
Managing Director
DIN:00048463

ALAN SCOTT INDUSTRIES LIMITED
CIN: L99999MH1994PLC076732
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

	(Rs. In Lakh)			
	Standalone		Cosolidated	
	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2023	For the year ended 31.03.2022
	Audited	Audited	Audited	Audited
Particulars	Rs.	Rs.	Rs.	Rs.
A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) Before Tax and Extraordinary items	-103.62	-2.26	-207.62	-5.60
Adjustments for :				
Depreciation & Amortization Expenses	8.31	0.78	107.70	5.23
Net Gain on Sale of Investments in Shares		-63.23		-63.23
Dividend		-0.22		-0.22
Interest Received/ Non operating income	-16.01	-3.93	-0.06	-3.92
Sundry Debit balance written off		0.06		0.06
Sundry Creditors Written Back		-		-0.00
Transaction charges on shares		1.57		1.57
Finance cost	2.10	0.09	62.48	1.82
	-109.23	-67.14	-37.51	-64.30
Adjustments for changes in working capital :				
(Increase)/Decrease in Inventory	-12.70	-17.72	-161.14	-35.31
(Increase)/Decrease in Trade Receivables	-0.86	-0.15	-0.91	-0.51
Increase/ (Decrease) in Trade Payables	16.40	16.20	43.42	24.02
(Increase)/ Decrease in non current investment		-8.50		-8.50
(Increase)/ Decrease in Other non current assets	-0.28	-12.17	-109.19	-44.45
(Increase)/Decrease in other Current Assets	-51.29	-106.26	-3.15	-28.23
Increase/(Decrease) in other Current Liabilities	-16.93	-1.02	100.70	-0.46
Increase/(Decrease) in other Non- Current Liabilities				
Decrease/ (Increase) in Short Term Loans & Advances				
Net Cash used in Operating Activities (A)	-174.89	-196.76	-167.78	-157.74
B) CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant & Equipment	-5.11	-22.71	-448.39	-57.27
Net Gain on sale of Current Investment		63.22		63.23
Investment in Subsidiary	-14.90			
Transaction charges on shares		-1.57		-1.57
Investment in Bank deposits having maturity more than 12 months		-100.00	100	-100.00
Dividend Received		0.22		0.22
Net Cash from / (used in) Investing Activities (B)	-20.01	-60.84	-348.39	-95.40
C) CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Issue of Shares		160.00	5.10	160.91
Interest Received from Bank	16.01	3.93	0.06	3.92
Intrest on Loan Paid	-2.10	-0.09	-62.48	-0.09
Payment of Lease Rent				-4.34
Decrease/ Increase in short term borrowings(liabilities)	42.02		112.53	-
Proceeds from Non current borrowings	-4.02	12.98	427.83	12.98
Net Cash from Financing Activities (C)	51.91	176.82	483.04	173.39
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	-142.99	-80.78	-33.12	-79.74
Opening Cash and Cash Equivalents	146.29	127.07	47.33	127.07
Closing Cash and Cash Equivalents	3.30	46.29	14.21	47.33

For and on Behalf of the Board of Directors



Place: Mumbai
Date: 18th May, 2023

Suresh Kumar Pukhraj Jain
Managing Director
DIN:00048463