Alan Scott
ENTERPRISES LIMITED

Thursday, August 13, 2026
For Eligible Equity Shareholders only

ALAN SCOTT ENTERPRISES LIMITED

Alan Scott Enterprises Limited (CIN: L33100MH1994PLC076732) was incorporated on February 22, 1994, as a Public Limited company, in the name and style 'Suketu Fashions Limited' under the provisions of the Companies Act, 1956, in the State of Maharashtra, Mumbai. In August 1994, the Company made its maiden public offering of equity shares, which were initially listed on the Over the Counter Exchange of India (OTCEI). Subsequently, the equity shares of the Company were migrated to the Main Board of BSE Limited in 2015. Thereafter, the name of the Company was changed to 'Alan Scott Industries Limited', and a Fresh Certificate of Incorporation consequent upon the change of name was issued by the Registrar of Companies, Maharashtra, Mumbai, on October 24, 1997. Subsequently, in 2006, the name of the Company was changed to 'Alan Scott Industriess Limited', and a Fresh Certificate of Incorporation consequent upon the change of name was issued by the Registrar of Companies, Mumbai, on September 9, 2006. Further, on October 25, 2023, the Company changed its name from 'Alan Scott Industriess Limited' to 'Alan Scott Enterprises Limited', and a Certificate of Change of Name was issued by the Registrar of Companies, Maharashtra, Mumbai. For further details of our Company, see ***'General Information'*** beginning on page 48 of the Letter of Offer.

Registered Office: Unit no. 302, Kumar Plaza, 3rd Floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East),
Mumbai – 400 029, Maharashtra, India
Contact Number: +91-22-61786000/ +91-22-61786001;
Contact Person: Ms. Sheetal Jagetiya, Company Secretary & Compliance Officer;
E-mail: alanscottcompliance@gmail.com; **Website**: www.thealanscott.com;
Corporate Identity Number: L33100MH1994PLC076732

THE PROMOTER OF OUR COMPANY IS MR. SURESHKUMAR JAIN

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OFALAN SCOTT ENTERPRISES LIMITED

RIGHTS ISSUE OF UP TO 9,52,932(NINE LAKH FIFTY TWO THOUSAND NINE HUNDRED AND THIRTY TWO) PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH OF OUR COMPANY (THE 'RIGHTS EQUITY SHARES') FOR CASH AT A PRICE OF ₹75.00/- PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹65.00/- PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹714.70/- LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 RIGHT EQUITY SHARE FOR EVERY 6 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, AUGUST 21, 2026, (THE 'ISSUE'). FOR FURTHER DETAILS, SEE 'OFFERING INFORMATION'BEGINNING ON PAGE 116.

**Assuming full subscription*

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES

AMOUNT PAYABLE PER RIGHTS EQUITY SHARE*	Face Value (₹)	Premium (₹)	Total (₹)
On Application	7.50/-	32.50/-	40.00/-
On Call	2.50/-	32.50/-	35.00/-
Total (₹)	**10.00/-**	**65.00/-**	**75.00/-**

** For further details on Payment Schedule, see "Offering Information" on page 116 of this Letter of Offer.*

WILFUL DEFAULTERS

Neither our Company, nor our Promoters or our Directors are categorized as wilful defaulters by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The securities being offered in the Issue have not been recommended or approved by the SEBI nor does SEBI guarantee the accuracy or adequacy of this Letter of Offer. Specific attention of investors is invited to the statement of ***'Risk Factors'*** beginning on page 21.

OUR COMPANY'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Letter of Offer contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Letter of Offer is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Letter of Offer as a whole or any such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The existing Equity Shares of our Company are listed on BSE Limited. Our Company has received 'in-principle' approval from BSE Limited for listing the Rights Equity Shares to be allotted pursuant to the Issue through its letter dated August 05, 2026, Ref No. LOD/RIGHT/MV/FIP/623/2026-27. Our Company will also make application to BSE Limited to obtain trading approvals for the Rights Entitlements as required under the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020. For the purposes of the Issue, the Designated Stock Exchange is BSE Limited.

REGISTRAR TO THE RIGHTS ISSUE

PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India;
Contact Details: + 91-22-2301-2518 / 6761;
E-mail ID: support@purvashare.com;
Investor grievance e-mail: support@purvashare.com;
Website: www.purvashare.com;
Contact Person: Ms. Deepali Dhuri;
SEBI Registration Number: INR000001112;
Corporate Identification Number: U67120MH1993PTC074079;

ISSUE PROGRAMME

Last date for credit of rights entitlements	Tuesday, August 25, 2026
Issue opening date	Monday, September 01, 2026
Last date for on market renunciation of rights entitlements *	Wednesday, September 09, 2026
Issue closing date**	Tuesday, September 15, 2026
Finalisation of basis of allotment (on or about)	Wednesday, September 16, 2026

Date of allotment (on or about)	Wednesday, September 16, 2026
Date of credit (on or about)	Monday, September 21, 2026
Date of listing (on or about)	Friday, September 25, 2026

**Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncees on or prior to the Issue Closing Date.*

***Rights Issue Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 (Thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing date.*

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SECTION I - GENERAL

DEFINITIONS AND ABBREVIATIONS

DEFINITIONS

This Letter of Offer uses the definitions and abbreviations set forth below, which, unless the context otherwise indicates or implies, or unless otherwise specified, shall have the meaning as provided below. References to any legislation, act, regulation, rules, guidelines, or policies shall be to such legislation, act, regulation, rules, guidelines, or policies as amended, supplemented, or re-enacted from time to time and any reference to a statutory provision shall include any subordinate legislation made from time to time under that provision. The words and expressions used in this Letter of Offer but not defined herein shall have the meaning ascribed to such terms under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations)SEBI ICDR Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR Regulations'), Companies Act, 2013, (' the Companies Act'), Securities Contracts (Regulation) Act, 1956 ('the SCRA'), Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, '(the Depositories Act)' and the rules and regulations made thereunder. The words and expressions used in this Letter of Offer but not defined herein shall have the meaning ascribed to such terms under the SEBI ICDR Regulations, the SEBI LODR Regulations, the Companies Act, the SCRA, the Depositories Act, and the rules and regulations made thereunder.

In this Letter of Offer, unless otherwise indicated or the context otherwise requires, all references to 'the/our Company', 'we', 'our', 'us' or similar terms are to Alan Scott Enterprises Limited as the context requires, and references to 'you' are to the Eligible Shareholders and/ or prospective Investors in this Right Issue of Equity Shares.

The words and expressions used in this Letter of Offer, but not defined herein, shall have the same meaning (to the extent applicable) ascribed to such terms under the SEBI (ICDR) Regulations, the Companies Act, 2013, the SCRA, the Depositories Act, and the rules and regulations made thereunder. Notwithstanding the foregoing, terms used in section titled, ***'Statement of Tax Benefits'***, ***'Financial Information'***, and ***'Offering Information'*** on page 69, 101, and 116 respectively, shall have the meaning given to such terms in such sections.

CONVENTIONAL/ GENERAL TERMS

Term	Description
Alan Scott Enterprises Limited/ Company/ ALAN SCOTT	Alan Scott Enterprises Limited, a Public Limited Company incorporated on February 22, 1994, under the provisions of the Companies Act, 1956, as amended from time to time, having its registered office located at Unit no.302, Kumar Plaza, 3rd Floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai – 400 029, Maharashtra, India, bearing corporate identification number 'L33100MH1994PLC076732'
Alan Scott Automation & Robotics Limited	Alan Scott Automation & Robotics Limited, A Public Limited Company, incorporated on March 17, 2022, under the provisions of the Companies Act, 2013, having its registered office located at Unit no.302, Kumar Plaza, 3rd Floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai – 400029, Maharashtra, India, bearing corporate identification number 'U28299MH2022PLC378563'
Alan Scott Fusion Resonance India Limited	Alan Scott Fusion Resonance India Limited, A Public Limited Company, incorporated on June 18, 2022, under the provisions of the Companies Act, 2013, having its registered office located at Unit no.302, Kumar Plaza, 3rd Floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai – 400029, Maharashtra, India, bearing corporate identification number 'U72200MH2022PLC384843'
Alan Scott Retail Limited	Alan Scott Retail Limited, A Public Limited Company, incorporated on December 24, 2021, under the provisions of the Companies Act, 2013, having its registered office located at Unit no.302, Kumar Plaza, 3rd Floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai

Term	Description
	– 400029, Maharashtra, India, bearing corporate identification number 'U74999MH2021PLC373919'
Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited)	Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited), a Public Limited Company, incorporated on October 31, 2022, under the provisions of the Companies Act, 2013, having its registered office located at 303, 3rd Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Mumbai City, Mumbai, Maharashtra, India, 400029 bearing corporate identification number 'U24230MH2022PLC392769'
Alanscott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited)	Alanscott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited), a Public Limited Company, incorporated on June 16, 2025, under the provisions of the Companies Act, 2013, having its registered office located at 303, 3rd Floor, Kumar Plaza, Kalina Kurla Road, A I Staff Colony, Mumbai City, Mumbai, Maharashtra, India, 400029 bearing corporate identification number 'U85500MH2025PLC450557'
Alan Scott Bluverge Private Limited	Alan Scott Bluverge Private Limited, a Private Limited Company, incorporated on August 25, 2025, under the provisions of the Companies Act, 2013, having its registered office located at 303/Kumar Plaza, Kalina, Kurla Rd, Santacruz (East), A I Staff Colony, Mumbai, Maharashtra, India, 400029 bearing corporate identification number 'U77309MH2025PTC455102'
Alan Scott Upnup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)	Alan Scott UpnUp Life Limited (Formerly known as Alan Scott Upnup Life Private Limited), A Public Limited Company, incorporated on December 15, 2023, under the provisions of the Companies Act, 2013, having its registered office located at 303 Kumar Plaza, Kalina Kurla Road, Santacruz P&t Colony, Mumbai, Mumbai, Maharashtra, India, 400029 bearing corporate identification number 'U96090MH2023PLC415498'
Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited)	Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited), A Public Limited Company, incorporated on October 18, 2023, under the provisions of the Companies Act, 2013, having its registered office located at 303 Kumar Plaza, Kalina Kurla Road, Santacruz P&t Colony, Mumbai, Mumbai, Maharashtra, India, 400029 bearing corporate identification number 'U62099MH2023PLC412442'
Alanscott Satwik Himalyan Products Private Limited (Formerly Known as Satwik Himalyan Products Private Limited)	Alanscott Satwik Himalyan Products Private Limited (Formerly Known as Satwik Himalyan Products Private Limited) a Private Limited Company, incorporated on July 3, 2023, under the provisions of the Companies Act, 2013, having its registered office located at C/o Ajay Thakur, Village Karsai P.O. Tanoh, Tanoh, Una, Bangana, Himachal Pradesh, India, 174308 bearing corporate identification number 'U47219HP2023PTC010209'
Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited)	Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited), a Public Limited Company, incorporated on March 27, 2025, under the provisions of the Companies Act, 2013, having its registered office located at 302/Kumar Plaza, Kalina, Kurla Rd, santacruz(East), A I Staff Colony, Mumbai, Mumbai, Maharashtra, India, 400029 bearing corporate identification number 'U62013MH2025PLC444056'
Alanscott Qubiverse Limited	Alanscott Qubiverse Limited, a Public Limited Company, incorporated on September 9, 2025, under the provisions of the Companies Act, 2013, having its registered office located at 303, 3rd Floor, Kumar Plaza, Kalina Kurla, Santacruz P&t Colony, Mumbai, Maharashtra, India, 400029, bearing corporate identification number 'U62099MH2025PLC456601'
Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited)	Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited), a Private Limited Company, incorporated on April 26, 2022, under the provisions of the Companies Act, 2013, having its registered office located at Unit No. 302, Kumar Plaza, 3rd Floor Kalina

Term	Description
	Kurla Road,Santacruz East, Mumbai City, Mumbai, Maharashtra, India, 400029, bearing corporate identification number 'U92419MH2022PTC381371'
We/ us/ our	Unless the context otherwise indicates or implies, refers to Alan Scott Enterprises Limited
AoA/ Articles of Association	The Articles of Association of Alan Scott Enterprises Limited, as amended from time to time
Audit Committee	The committee of the Board of Directors constituted as our Company's audit committee in accordance with the provisions of Section 177 of the Companies Act and Regulation 18 of the SEBI (LODR) Regulations
Audited Financial Statements	The audited financial statements of our Company prepared in accordance with Indian Accounting Standards for the Financial Years ended on March 31, 2026, March 31, 2025 and March 31, 2024
Auditors/ Statutory Auditors/ Peer Review Auditor	The current statutory auditors of our Company M/s. Pravin Chandak & Associates., Chartered Accountants bearing Firm Registration Number '116627W'
Board of Directors/ Board	Board of Directors of our Company
Company Secretary and Compliance Officer	The Company Secretary and Compliance Officer of our Company, being Ms. Sheetal Jagetiya
Chief Financial Officer/ CFO	The Chief Financial Officer of our Company, being Mr. Vishesh Bapna
Directors	The director(s) on the Board of our Company, unless otherwise specified
Eligible Shareholder(s)	Eligible holder(s) of the Equity Shares of Alan Scott Enterprises Limited as on the Record Date
Equity Shares	Equity shares of the Company having face value of ₹10.00 (Rupees Ten Only)
Independent Director	Independent directors on the Board and eligible to be appointed as an Independent Director under the provisions of Sections 2(47) and 149(6) of the Companies Act and Regulation 16 (1) of the SEBI (LODR) Regulations. For details of the Independent Directors, please refer to section titled ***'Our Management'*** beginning on page 78 of this Letter of Offer
Internal Compliant Committee	The committee of the Board of directors reconstituted as our Company's Internal Compliant Committee in accordance with the provisions Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
ISIN of our Company	International Securities Identification Number being INE273F01022
Key Management Personnel /KMP	Key management personnel of our Company in terms of Regulation 2(1) (bb) of the SEBI (ICDR) Regulations and Section 2(51) of the Companies Act. For details, please refer to section titled ***'Our Management'*** beginning on page 78 of this Letter of Offer
Materiality Policy	A policy adopted by our Company, in the Board meeting held on November 10, 2015, for identification of material litigation(s) for the purpose of disclosure of litigations which was subsequently amended on November 14, 2022
MoA/ Memorandum of Association	The Memorandum of Association of Alan Scott Enterprises Limited, as amended from time to time
Nomination and Remuneration Committee	The committee of the Board of directors reconstituted as our Company's Nomination and Remuneration Committee in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations
Promoter	The Promoter of our Company is Mr. Sureshkumar Jain
Promoter Group	Persons and entities forming part of the promoter group of our Company as determined in terms of Regulation 2(1)(pp) of the SEBI (ICDR) Regulations and as disclosed by our Company in the filings made with BSE Limited under the SEBI (LODR) Regulations
Registered Office	The registered office of our Company is situated at Unit No.302, Kumar Plaza, Near Kalina Masjid, Kalina Kurla Road, Santacruz East, Mumbai – 400 029, Maharashtra, India

Term	Description
Registrar of Companies	Registrar of Companies, Mumbai I, situated at 100, Everest Building, Netaji Subhash Road, Marine Drive, Mumbai – 400 002, Maharashtra, India
Stakeholders' Relationship Committee	The committee of the Board of Directors constituted as our Company's Stakeholders' Relationship Committee in accordance with Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (LODR) Regulations.
Stock Exchange	The stock exchange where the Equity Shares are presently listed, being BSE Limited.
Subsidiaries	The subsidiaries of our Company are Alan Scott Retail Limited, Alan Scott Automation & Robotics Limited, Alan Scott Fusion Resonance India Limited, Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited), Alanscott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited), Alan Scott Bluverge Private Limited, Alan Scott Upnup Life Limited(Formerly known as Alan Scott Upnup Life Private Limited), Alan Scott VajraShakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited), Alanscott Satwik Himalyan Products Limited (Formerly Known as Satwik Himalyan Products Private Limited), Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited), Alanscott Qubiverse Limited and Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited)

ISSUE RELATED TERMS

Term	Description
Additional Rights Equity Shares	The Rights Equity Shares applied or allotted under this Issue in addition to the Rights Entitlement.
Allot/ Allotment/ Allotted	Unless the context requires, the allotment of Rights Equity Shares pursuant to this Issue.
Allotment Account	The account opened with the Banker to the Issue, into which the Application amounts by ASBA blocked in the ASBA Account, with respect to successful Investors will be transferred on the Transfer Date in accordance with Section 40 (3) of the Companies Act.
Allotment Account Bank	The bank which is a clearing member and registered with SEBI as bankers to an issue and with whom the Allotment Account will be opened, in this case being, ICICI Bank Limited.
Allotment Advice	Note, advice, or intimation of Allotment sent to each successful Investors who have been or is to be Allotted the Rights Equity Shares pursuant to this Issue after the Basis of Allotment has been approved by the Designated Stock Exchange.
Allotment Date	The date on which the Allotment is made pursuant to this Issue.
Allottees	Person(s) who are Allotted Rights Shares pursuant to the Allotment.
Applicant(s)/ Investor(s)	Eligible Shareholder(s) and/or Renounce(s) who make are entitled to make an application for the Rights Shares pursuant to this Issue in terms of the Letter of Offer.
Application	Application made through submission of the Application Form or plain paper Application to the Designated Branch(es) of the SCSBs or online/ electronic application through the website of the SCSBs (if made available by such SCSBs) under the ASBA process, to subscribe to the Rights Shares at the Issue Price.
Application Form	Unless the context otherwise requires, an application form through the website of the SCSBs (if made available by such SCSBs) under the ASBA process is used by an Investor to make an application for the Allotment of Rights Shares in the Issue.
Application Money	Aggregate amount payable in respect of the Rights Equity Shares applied for in the Issue at the Issue Price.

Term	Description
Application Supported by Blocked Amount/ ASBA	Application (whether physical or electronic) used by ASBA Investors to make an application authorizing the SCSB to block the Application Money in the ASBA Account maintained with such SCSB.
ASBA Account	Account maintained with an SCSB which may be blocked by such SCSB to the extent of the Application Money of the ASBA Investor.
ASBA Applicant /ASBA Investor	An investor (Equity Shareholder or Renouncee) who is intending to subscribe the Equity Shares of our Company under this Issue applying through blocking of funds in a bank account maintained with SCSBs.
ASBA Bid	Bid made by an ASBA Bidder including all revisions and modifications thereto as permitted under the SEBI (ICDR) Regulations.
ASBA Circulars	Collectively, SEBI circulars pertaining to Applications Supported by Blocked Amount (ASBA) facility for right issues, as subsumed under the SEBI ICDR Master Circular (to the extent it pertains to the rights issue process), and any other circular issued by SEBI in this regard and any subsequent circulars or notifications issued by SEBI in this regard.
Bankers to the Issue	Collectively, the Escrow Collection Bank, Allotment Account Bank, and the Refund Bank to the Issue, in this case being ICICI Bank Limited;
Bankers to the Issue Agreement	Agreement dated August 12, 2026 entered by and amongst our Company, the Registrar, and the Bankers to the Issue.
Basis of Allotment	The basis on which the Rights Shares will be Allotted to successful Applicants in the Issue in consultation with BSE Limited, and which is described in the section titled ***'Offering Information'*** beginning on page 116 of this Letter of Offer.
BSE Limited	BSE Limited, being the Stock Exchange where presently the Equity Shares of the Company are listed.
Controlling Branches /Controlling Branches of the SCSBs	Such branches of the SCSBs which coordinate with the the Registrar to the Issue, and BSE Limited, a list of which is available on https://www.sebi.gov.in/sebiweb /other/OtherAction.do?doRecognised=yes.
Demographic Details	Details of Investors including the Investor's address, name of the Investor's father/ husband, investor status, occupation, and bank account details, where applicable.
Designated SCSB Branches	Such branches of the SCSBs which shall collect the Application Form or plain paper application, submitted by ASBA Bidders, a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 updated from time to time, or at such other website as may be prescribed by SEBI from time to time.
Depository(ies)	NSDL and CDSL or any other depository registered with SEBI under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended from time to time read with the Depositories Act, 1996.
Draft Letter of Offer/ DLoF	The Draft Letter of Offer dated Wednesday, June 24, 2026, filed with BSE Limited, in accordance with the SEBI (ICDR) Regulations, for their observations and in-principle approvals.
Eligible Equity Shareholders	Existing Equity Shareholders as on the Record Date i.e. Friday, August 21, 2026. Please note that the investors eligible to participate in the Issue exclude certain overseas shareholders.
Issue/ Rights Issue	Rights Issue of up to 9,52,932 (Nine Lakh Fifty Two Thousand Nine Hundred And Thirty Two) Partly Paid-Up Equity Shares Of Face Value of ₹10.00/- each of our Company for Cash at a Price Of ₹75.00/- Per Rights Equity Share (Including A Premium Of ₹65.00/- Per Rights Equity Share) Aggregating Up To ₹714.70/- Lakhs (assuming full subscription) on a Rights Basis to the Eligible Equity Shareholders of our Company in the Ratio of 1 Right Equity Share for every 6 Equity Shares held by the Eligible Equity Shareholders of our Company on the Record Date i.e. Friday, August 21, 2026.
Issue Opening Date	Monday. September 01, 2026

Term	Description
Issue Closing Date	Tuesday, September 15, 2026
Issue Materials	The Letter of Offer, Rights Entitlement Letter, Application Forms, including any notices, corrigendum thereto.
Issue Period	The period between the Issue Opening Date and the Issue Closing Date, inclusive of both days, during which Applicants/ Investors can submit their applications, in accordance with the SEBI (ICDR) Regulations.
Issue Price	₹75.00/- per Rights Equity Share issued in 1 Rights Entitlement (including a premium of ₹65.00/- per Rights Share).
Issue Shares	Up to 9,52,932 Partly Paid-Up Rights Equity Shares.
Issue Proceeds	The Gross proceeds of the Issue that are available to our Company.
Issue Size	Amount aggregating up to ₹714.70 Lakhs (*Assuming full subscription with respect to Rights Shares).*
Letter of offer/ LoF	This Final Letter of Offer to be filed with the BSE Limited after incorporating the observations received from the BSE Limited on the Letter of Offer;
Listing Agreements	Listing agreements entered between our Company and BSE Limited in terms of the SEBI (LODR) Regulations.
Multiple Application Forms	More than one Application Form submitted by an Eligible Equity Shareholder/Renouncee in respect of the same Rights Entitlement available in their demat account. However supplementary applications in relation to further Rights Shares with/without using additional Rights Entitlements will not be treated as multiple applications.
Net Proceeds	Issue Proceeds less the Issue related expenses. For further details, please refer to the section titled ***'Objects of the Issue'*** beginning on page 57 of this Letter of Offer;
Non-ASBA Investor/ Non-ASBA Applicant	Investors other than ASBA Investors who apply in the Issue otherwise than through the ASBA process comprising Eligible Equity Shareholders holding Equity Shares in physical form or who intend to renounce their Rights Entitlement in part or full and Renouncees.
Non-Institutional Investors/ NIIs	An Investor is other than a Retail Individual Investor or Qualified Institutional Buyer as defined under Regulation 2(1)(jj) of the SEBI (ICDR) Regulations.
Offer Document	The Letter of Offer, Letter of Offer, including any notices, corrigendum, advertisements, thereto, Rights Entitlement Letter.
Off Market Renunciation	The renunciation of Rights Entitlements is undertaken by the Investor by transferring them through off-market transfer through a depository participant in accordance with the SEBI Rights Issue Circulars and the circulars issued by the Depositories, from time to time, and other applicable laws.
On Market Renunciation	The renunciation of Rights Entitlements undertaken by the Investor by trading them over the secondary market platform of the BSE Limited through a registered stockbroker in accordance with the SEBI Rights Issue Circulars and the circulars issued by BSE Limited, from time to time, and other applicable laws, on or before Wednesday, September 09, 2026.
Payment Schedule	Payment schedule under which 53.33% of the Issue Price is payable on Application, *i.e.,*₹40.00 per Rights Equity Shares.
Physical Equity Shareholders	Eligible Equity Shareholders holding Equity Shares in physical form shall be termed as Physical Equity Shareholders.
QIBs or Qualified Institutional Buyers	Qualified institutional buyers as defined under Regulation 2(1)(ss) of the SEBI (ICDR) Regulations.
Record Date	Designated date to determine the Eligible Equity Shareholders eligible to apply for Rights Shares, being Friday, August 21, 2026.
Refund Bank	The Banker to the Issue with the Refund Account will be opened, in this case being ICICI Bank Limited.
Registrar Agreement	Agreement dated Wednesday, June 24, 2026 entered between our Company and the Registrar in relation to the responsibilities and obligations of the Registrar to the Issue pertaining to this Issue.

Term	Description
Registrar to the Company	MUFG Intime India Private Limited (Formerly known as Link Intime India Pvt. Ltd)
Registrar to the Issue	Purva Sharegistry (India) Private Limited.
Renouncees	Any persons who have acquired Rights Entitlements from the Eligible Equity Shareholders through renunciation.
Renunciation Period	The period during which the Investors can renounce or transfer their Rights Entitlements which shall commence from the Issue Opening Date i.e. Monday. September 01, 2026. Such period shall close on Friday, Wednesday, September 09, 2026 in case of On Market Renunciation. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date i.e. Tuesday, September 15, 2026.
Retail Individual Investors/ RIIs	An Individual Investor (including an HUF applying through Karta) who has applied for Rights Shares and whose Application Money is not more than ₹2,00,000/- in the Issue as defined under Regulation 2(1)(vv) of the SEBI (ICDR) Regulations.
Rights Entitlement Letter	This letter includes details of Rights Entitlements of the Eligible Equity Shareholders. The Rights Entitlements are accessible on the website of our Company.
Rights Entitlement (s)/ RES	The number of Rights Shares that an Investor is entitled to in proportion to the number of Equity Shares held by the Investor on the Record Date, in this case being 1 Rights Shares for every 6 Equity Shares held by an Eligible Shareholder. The Rights Entitlements with a separate ISIN 'INE273F20030'will be credited to your demat account before the date of opening of the Issue, against the Equity Shares held by the Equity Shareholders as on the Record Date, pursuant to the provisions of the SEBI (ICDR) Regulations and the SEBI Rights Issue Circular, the Rights Entitlements shall be credited in dematerialized form in respective demat accounts of the Eligible Equity Shareholders before the Issue Opening Date;
Rights Shares	Equity Shares of our Company to be Allotted pursuant to this Issue;
Self-Certified Syndicate Banks/ SCSB(s)	Self-certified syndicate banks registered with SEBI, which act as a Banker to the Issue and which offer the facility of ASBA. A list of all SCSBs is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34
Transfer Date	The date on which the Application Money blocked in the ASBA Account will be transferred to the Allotment Account(s) in respect of successful Applications, upon finalization of the Basis of Allotment, in consultation with the Designated Stock Exchange.
Wilful Defaulter or Fraudulent Borrower	A Company or person, as the case may be, categorized as a wilful defaulter or fraudulent borrower by any bank or financial institution or consortium thereof, in terms of Regulation 2(1)(lll) of SEBI (ICDR) Regulations and in accordance with the guidelines on wilful defaulters issued by the RBI, including any company whose director or promoter is categorized as such.
Working Day(s)	In terms of Regulation 2(1)(mmm) of SEBI (ICDR) Regulations, working day means all days on which commercial banks in Mumbai are open for business. Further, in respect of Issue Period, a working day means all days, excluding Saturdays, Sundays, and public holidays, on which commercial banks in Mumbai are open for business. Furthermore, the period between the Issue Closing Date and the listing of Equity Shares on BSE Limited, working day means all trading days of BSE, excluding Sundays and bank holidays, as per circulars issued by SEBI.

CONVENTIONAL AND GENERAL TERMS/ABBREVIATIONS

Term	Description
ADR	American Depository Receipt;
Adjusted loans and advances	Adjustment in the nature of addition to the loans and advances made in relation to certain loans which are treated as investments under Ind AS, but considered as loans by our Company
AGM	Annual General Meeting;
AIF	Alternative Investment Fund as defined and registered with SEBI under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;
AS	Accounting Standards issued by the Institute of Chartered Accountants of India;
BSE	BSE Limited;
CDSL	Central Depository Services (India) Limited;
CFO	Chief Financial Officer;
CIN	Corporate Identification Number;
CIT	Commissioner of Income Tax;
CLRA	Contract Labour (Regulation and Abolition) Act, 1970;
Companies Act	Companies Act, 2013 along with rules made thereunder;
Companies Act, 1956	Companies Act, 1956, and the rules thereunder (without reference to the provisions thereof that have ceased to have effect upon the notification of the Notified Sections) ;
CSR	Corporate Social Responsibility;
Depository	A depository registered with SEBI under the Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;
Depositories Act	The Depositories Act, 1996 and amendments thereto;
DIN	Director Identification Number;
DP	Depository Participant as defined under the Depositories Act;
DP-ID	Depository Participant's Identification;
DR	Depository Receipts;
EBITDA	Profit/(loss) after tax for the year adjusted for income tax expense, finance costs, depreciation, and amortization expense, as presented in the statement of profit and loss;
EGM	Extraordinary General Meeting;
EEA	European Economic Area;
EPS	Earning per Equity Share;
FDI	Foreign Direct Investment;
FEMA	Foreign Exchange Management Act, 1999 read with rules and regulations made thereunder;
FEMA Rules	Foreign Exchange Management (Non-debt Instruments) Rules, 2019;
FII(s)	Foreign Institutional Investors registered with SEBI under applicable laws;
FIPB	Foreign Investment Promotion Board;
FPIs	Foreign Portfolio Investors;
Fugitive Economic Offender	An individual who is declared a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018;
FVCI	Foreign Venture Capital Investors (as defined under the Securities and Exchange Board of India (Foreign Venture Capital Investors) Regulations, 2000) registered with SEBI;
FY	Period of 12 months ended March 31 of that particular year, unless otherwise stated;
GAAP	Generally Accepted Accounting Principles;
GDP	Gross Domestic Product;
GDR	Global Depository Receipt;
GNPA	Gross Net Performing Assets;
GoI / Government	The Government of India;
GST	Goods and Services Tax;

Term	Description
HUF	Hindu Undivided Family;
Ind AS	Indian Accounting Standards;
ICAI	The Institute of Chartered Accountants of India;
ICSI	The Institute of Company Secretaries of India;
IFRS	International Financial Reporting Standards;
Indian GAAP/ I-GAAP	Generally Accepted Accounting Principles In India;
Income Tax Act/ IT Act	The Income Tax Act, 1961 and amendments thereto;
Insider Trading Regulations	Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
Insolvency Code	Insolvency and Bankruptcy Code, 2016, as amended;
INR / ₹ / Rs./ Indian Rupees	Indian Rupee, the official currency of the Republic of India;
IT	Information Technology;
MCA	The Ministry of Corporate Affairs, GoI;
Mn / mn	Million;
Mutual Funds	Mutual funds registered with the SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996;
N.A. or NA	Not Applicable;
NAV	Net Asset Value;
NEFT	National Electronic Fund Transfer;
Notified Sections	The sections of the Companies Act, 2013 that have been notified by the MCA and are currently in effect;
NR/ Non- Resident	A person resident outside India, as defined under the FEMA and includes an NRI, FPIs registered with SEBI and FVCIs registered with SEBI;
NRE	Account Non-resident external account;
NRI	Non-resident Indian;
NSDL	National Securities Depository Limited;
NSE	National Stock Exchange of India Limited;
OCB	Overseas Corporate Body;
p.a.	Per annum;
P/E Ratio	Price/Earnings Ratio;
PAN	Permanent account number;
PAT	Profit after Tax;
RBI	Reserve Bank of India;
RBI Act	Reserve Bank of India Act, 1934;
RoNW	Return on Net Worth;
SCORES	SEBI Complaints Redress System;
SCRA	Securities Contracts (Regulation) Act, 1956;
SCRR	Securities Contracts (Regulation) Rules, 1957;
SEBI	Securities and Exchange Board of India;
SEBI Act	Securities and Exchange Board of India Act, 1992;
SEBI AIF Regulations	Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;
SEBI FPI Regulations	Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019;
SEBI (LODR) Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time;
SEBI (ICDR) Regulations	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments thereto;
SEBI (SAST) Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto;
Securities Act	United States Securities Act of 1933, as amended;
STT	Securities transaction tax;
Trademark Act	Trademarks Act, 1999 and the rules thereunder, including subsequent amendments thereto;
UPI	Unified Payments Interface

Term	Description
"U.S.$ ", "USD" or "U.S. dollar"	United States Dollar, the legal currency of the United States of America
U.S. Investment Company Act	Investment Company Act of 1940, as amended
U.S. Person	U.S. persons as defined in Regulation S under the U.S. Securities Act or acting for the account or benefit of U.S. persons (not relying on Rule 902(k)(1)(viii)(B) or Rule 902(k)(2)(i) of Regulation S)
"USA", "U.S. " or "United States"	United States of America
VCF	Venture capital fund as defined and registered with SEBI under the Securities and Exchange Board of India (Venture Capital Fund) Regulations, 1996 or the SEBI AIF Regulations, as the case may be;
w.e.f.	With effect from;
WHO	World Health Organization

PRESENTATION OF FINANCIAL INFORMATION AND USE OTHER INFORMATION

CERTAIN CONVENTIONS

In this Letter of Offer, unless otherwise indicated or the context otherwise requires, all references to the/our 'Company', 'we', 'our', 'us' or similar terms are to Alan Scott Enterprises Limited or, as the context requires, and references to 'you' are to the Equity Shareholders and/ or prospective Investors in the Equity Shares.

All references to "India" contained in this Letter of Offer are to the Republic of India and its territories and possessions and all references herein to the "Government", "Indian Government", "GoI", Central Government" or the "State Government" are to the Government of India, central or state, as applicable.

Unless otherwise specified or the context otherwise requires, all references in this Letter of Offer to the 'US' or 'U.S.' or the 'United States' are to the United States of America and its territories and possessions.

Unless otherwise specified, any time mentioned in this Letter of Offer is in Indian Standard Time. Unless indicated otherwise, all references to a year in this Letter of Offer are to a calendar year.

Unless stated otherwise, all references to page numbers in this Letter of Offer are to the page numbers of this Letter of Offer.

FINANCIAL DATA

Unless stated otherwise, the financial data in this Letter of Offer is derived from the Audited Financial Statements, which have been prepared in accordance with Ind As, Accounting Standards, Companies Act, 2013 and other applicable statutory and/or regulatory requirements. For further details, please refer to the section titled ***'Financial Information'*** beginning on page 101 of this Letter of Offer. Our Company's financial year commences on April 1 and ends on March 31 of the following calendar year. Accordingly, all references to a particular financial year, unless stated otherwise, are to the twelve (12) month period ending on March 31 of the following calendar year. Unless otherwise stated, references in this Letter of Offer to a particular 'Financial Year' or 'Fiscal Year' or 'Fiscal' are to the financial year ended March 31 of that year.

In this Letter of Offer, any discrepancies in any table between the total and the sums of the amounts listed are due to rounding-off, and unless otherwise specified, all financial numbers in parenthesis represent negative figures. All figures in decimals have been rounded off to the second decimal and all the percentage figures have been rounded off to two decimal places. Further, any figures sourced from third-party industry sources may be rounded off to other than two decimal points to conform to their respective sources.

Unless stated otherwise, throughout this Letter of Offer, all figures have been expressed in Rupees, in Lakhs.

CURRENCY OF PRESENTATION

All references in this Letter of Offer to 'Rupees', 'Rs.', '₹', 'Indian Rupees' and 'INR' are to Rupees, the official currency of the Republic of India.

All references to 'U.S. $', 'U.S. Dollar', 'USD' or '$' are to United States Dollars, the official currency of the United States of America.

Please Note:

One million is equal to 1,000,000/10 lakhs;

One billion is equal to 1,000 million/100 crores;

One lakh is equal to 100 thousand;

One crore is equal to 10 million/100 lakhs;

FORWARD LOOKING STATEMENTS

We have included statements in this Letter of Offer which contain words or phrases such as ‘will’, ‘may’, ‘aim’, ‘is likely to result’, ‘believe’, ‘expect’, ‘continue’, ‘anticipate’, ‘estimate’, ‘intend’, ‘plan’, ‘contemplate’, ‘seek to’, ‘future’, ‘objective’, ‘goal’, ‘project’, ‘should’, ‘pursue’ and similar expressions or variations of such expressions, that are ‘forward looking statements’.

Further, actual results may differ materially from those suggested by the forward-looking statements due to risks or uncertainties or assumptions associated with the expectations with respect to, but not limited to, regulatory changes pertaining to the industry in which our Company operates and our ability to respond to them, our ability to successfully implement our strategy, our growth and expansion, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, the monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic laws, regulations and taxes, changes in competition in its industry and incidents of any natural calamities and/or acts of violence. Important factors that could cause actual results to differ materially from our Company’s expectations include, but are not limited to, the following:

1. General economic and business conditions in India and in the markets in which we operate and in the local, regional, and national economies;

2. Changes in laws and regulations relating to the logistic sector and industry in which we operate;

3. Increased competition in industries and sector in which we operate;

4. Our ability to successfully implement our growth strategy and expansion plans and to successfully launch and implement various projects and business plans for which funds are being raised through this Issue;

5. Changes in political and social conditions in India or in countries that we may enter, the monetary and interest rate policies of India and other countries, inflation, deflation, unanticipated turbulence in interest rates, equity prices or other rates or prices;

6. Occurrence of natural disasters or calamities affecting the areas in which we have operations;

7. Any adverse outcome in the legal proceedings in which our Company is involved;

8. Other factors beyond our control;

9. Our ability to manage risks that arise from these factors;

10. Changes in Government policies and Regulatory actions that apply to or affect our business;

11. Conflicts of interest with affiliated companies, the promoter group and other related parties;

12. The performance of the financial markets in India and globally; and

For a further discussion of factors that could cause the actual results to differ, please refer to the section titled **‘*Risk Factors*’** beginning on page 21 of this Letter of Offer. By their nature, certain market risk disclosures are only estimates and could materially be different from what actually occurs in the future. As a result, actual future gains or losses could materially differ from those that have been estimated and are not a guarantee of future performance. Our Company or advisors does not have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition. In accordance with SEBI and BSE’s requirements, our Company shall ensure that Investors in India are informed of material developments until the time of the grant of listing and trading permission by the Stock Exchange.

SECTION II – SUMMARY OF THE LETTER OF OFFER

The following is a general summary of certain disclosures included in this Letter of Offer and is neither exhaustive, nor does it purport to contain a summary of all the disclosures in this Letter of Offer or all details relevant to prospective Investors.

This summary should be read in conjunction with and is qualified by the more detailed information appearing in this Letter of Offer, including the sections titled ***'Risk Factors'***, ***'Objects of the Issue'***, and ***'Business Overview',*** beginning on pages 21, 57, and 72 of this Letter of Offer, respectively.

SUMMARY OF OUR BUSINESS

Our Company has continued generating revenue only through investment activities routing through its various subsidiaries, namely being:

(a) Alan Scott Retail Limited, incorporated on Friday, December 24, 2021, has established and is operating sixteen stores in India. Alan Scott Retail Limited operates in the organized retail sector through its franchise partnership with Miniso, one of the leading global lifestyle retail brands. The company currently operates multiple stores across strategic high-footfall locations in India including metropolitan and emerging urban markets. The business focuses on offering quality lifestyle products, household goods, personal care products, and consumer merchandise through a standardized retail model. Over the years, the company has strengthened its operational capabilities through store optimization, inventory management, and customer engagement initiatives.

(b) Alan Scott Automation & Robotics Limited incorporated on Thursday, March 17, 2022 is a forward-thinking Company at the forefront of Robotics and Industrial Automation. With a focus on delivering cutting-edge solutions, the Company specialize in designing and manufacturing advanced machinery tailored to meet the needs of dynamic industries such as dairy, food & beverage and FMCG. The company develops automation systems aimed at improving productivity, operational efficiency, and process optimization for industrial customers.

c) Alan Scott Fusion Resonance India Limited, incorporated on Saturday, June 18, 2022. It operates in the emerging wellness technology segment and focuses on developing frequency and resonance-based solutions designed to support personal wellness and environmental applications. The company's technology platform is supported through international research collaborations and proprietary resonance-based methodologies. Its initial product portfolio includes consumer-focused wellness applications and technology-enabled lifestyle products.

d) Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited), incorporated on October 31, 2022, focuses on environmental technologies aimed at improving air quality, water quality, and energy efficiency. The company serves institutional, industrial, healthcare, educational, and government sectors. Its product development initiatives are directed toward creating sustainable solutions that address increasing environmental concerns and regulatory requirements.

e) Alan Scott Satwik Himalayan Products Private Limited (Formerly Known as Satwik Himalyan Products Private Limited), incorporated on July 3, 2023 is positioned as a wellness-focused FMCG platform dedicated to natural, sustainable, and premium consumer products. The company operates through brands focused on Himalayan-origin food products, wellness products, superfoods, personal care products, and beauty solutions. Its sourcing ecosystem is built around Himalayan farming communities and emphasizes authenticity, traceability, and sustainable procurement practices.

f) Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited) incorporated on October 18, 2023 serves as the Group's central research and development platform focused on deep-technology innovation. The company develops technologies in energy efficiency, environmental solutions, industrial systems, climate technologies, and infrastructure applications. Its innovation portfolio includes energy-saving appliances, environmental monitoring systems, smog mitigation technologies, industrial solutions, and emerging energy applications.

g) Alan Scott UpnUp Life Limited (Formerly known as Alan Scott Upnup Life Private Limited), A Public Limited Company, incorporated on Friday, December 15, 2023 is developing a digital trust and identity platform designed to address workforce verification, attendance management, identity authentication, and trust-building requirements across employment ecosystems. The platform incorporates artificial intelligence and blockchain technologies to create secure and scalable workforce management solutions.

h) Alan Scott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited), incorporated on June 16, 2025 is an AI-enabled education technology platform focused on personalized learning, adaptive education, future-skills development, and learner engagement. The platform incorporates artificial intelligence, behavioral analytics, and learning measurement tools to improve educational outcomes and accessibility.

i) Alanscott Omnis AI Limited(Formerly known as AlanScott Omnis AI Private Limited) , incorporated on March 27, 2025, operates as an AI-focused venture development platform dedicated to creating scalable artificial intelligence solutions and governance frameworks. The company focuses on AI governance, risk management, compliance solutions, enterprise AI applications, and emerging AI ecosystems.

j) Alan Scott Bluverge Private Limited, incorporated on August 25, 2025, is focused on technology-enabled infrastructure and agricultural solutions utilizing advanced technologies such as drones and 3D printing. The company seeks to address infrastructure, agriculture, and public utility challenges through scalable and cost-effective technology deployment.

k) Alanscott Qubiverse Limited, incorporated on September 9, 2025, has been established by Alan Scott to explore deep-tech opportunities at the intersection of Artificial Intelligence and the emerging Quantum Age. The team will focus on identifying and developing quantum-inspired algorithms and optimization techniques that can run on classical computing systems, enhancing efficiency, computational capability, and AI performance while preparing for the next generation of computing technologies.

l) Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited), incorporated on April 26, 2022, operating through its **Artisteverse** platform, is an immersive digital experiences and cultural technology company focused on bridging creativity, culture, and advanced technology. The company develops innovative virtual and immersive experiences for artists, celebrities, cultural institutions, museums, and entertainment ecosystems. Its core mission is to digitise cultural heritage and create engaging digital environments that preserve, showcase, and enhance artistic and cultural content.

For further details, please refer to the chapter titled ***'Business Overview'*** beginning on page 72 of this Letter of Offer.

OBJECTS OF THE ISSUE

The details of Issue Proceeds are set forth in the following table:

Particulars	**Amount (₹ in lakhs)**
Gross Proceeds from the Issue#	₹714.70
Less: Estimated Issue related Expenses	(₹40.00)
Net Proceeds from the Issue	**₹674.70**

Notes:

1. *#Assuming full subscription in this Issue and receipt of all Call Monies with respect to the Rights Equity Shares in this Issue and subject to finalization of Basis of Allotment and the Allotment, and to be adjusted per the Rights Entitlement ratio.*

2. *The amount utilized towards general corporate purposes shall not exceed 25.00% (Twenty-Five Percent) of the Gross Proceeds.*

3. *Rounded off to two decimal places.*

The intended use of the Net Proceeds of the Issue by our Company is set forth in the following table:

Sr. No.	Particulars	Amount (₹ in Lakhs)
1.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Retail Limited.	₹100.00
2.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Automation & Robotics Limited	₹100.00
3.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Bluverge Private Limited	₹100.00
4.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Vajrashakti Technologies Limited. (Formerly known as Alan Scott Vajrashakti Technologies Private Limited)	₹100.00
5.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott UpNup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)	₹100.00
6	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited)	₹100.00
7.	General Corporate Purposes#	₹74.70
8.	Issue Expenses	₹40.00
	Total Gross Proceeds@	**₹714.70**

#In an event of any under-utilization of funds from the aforesaid stated objects of the Issue, the Company shall have the liberty to utilize the said balance fund for General Corporate Purpose, which shall not, in any event, exceed 25.00% (Twenty-Five Percent) of the Gross Proceeds (inclusive of the fund requirement for General Corporate Purpose);

@ *Assuming full subscription in this Issue and subject to finalization of the Basis of Allotment and to be adjusted per the Rights Entitlement ratio.*

For further details, please refer to the chapter titled ***'Objects of the Issue'*** beginning on page 57 of this Letter of Offer.

PROMOTER OF OUR COMPANY

As of the date of this Letter of Offer, the Promoter of our Company is Mr. Sureshkumar Jain.

INTENTION AND EXTENT OF PARTICIPATION BY OUR PROMOTER IN THE ISSUE:

The Promoter of our Company, through his letter dated June 6, 2026 has confirmed that they shall

(i) subscribe to the full extent of their Rights Entitlements (ii) intend to apply for and subscribe to additional Rights Equity Shares in this Issue including the unsubscribed portion of the Issue subject, to compliance with the minimum public shareholding requirements, as prescribed under the SCRR and the SEBI Listing Regulations, at the time of Allotment.

Also, the Promoter will not be renouncing their Rights Entitlements in this issue to any Specific Investors.

Furthermore, the minimum subscription requirement of 90% for the Issue is not applicable to our Company, as the objects of the issue do not envisage any capital expenditure related to a project. Also, the Promoter of the Company have undertaken to subscribe fully to their portion of the Rights Entitlement and shall not renounce their rights.

The acquisition of Rights Equity Shares by our Promoter shall be eligible for exemption from open offer requirements, subject to our Company meeting the pricing criteria and other applicable conditions in terms of Regulation 10(4)(a) and 10(4)(b) of the SEBI Takeover Regulations. The Issue shall not result in a change of control of the management of our Company in accordance with the provisions of the SEBI Takeover Regulations. Further, our Company is in compliance with Regulation 38 of the SEBI LODR Regulations and will continue to comply with the minimum public shareholding requirements under applicable law pursuant to this Issue.

ALLOTMENT TO SPECIFIC INVESTORS

Our Company does not intend to allot any equity shares of the Company to Specific Investors as provided under Regulation 77B of SEBI ICDR Regulations, 2018 read with Regulation 84(1)(f) of SEBI ICDR Regulations, 2018

FINANCIAL INFORMATION

The following table sets forth the summary financial information derived from the Audited Consolidated and Standalone Financial Statements, prepared in accordance with Ind AS and the Companies Act, 2013, for the Financial Year ending March 31, 2026, March 31, 2025 and March 31, 2024 and Unaudited Financials for Quarter ended June 30, 2026.

(₹ in Lakhs except Equity Share data)

Particulars	**Consolidate Unaudited Financials for Quarter ended June 30, 2026**	**Consolidated Audited Financial Statements for the Financial Years ending March 31,**			**Standalone Unaudited Financials for Quarter ended June 30, 2026**	**Standalone Audited Financial Statements for the Financial Years ending March 31,**		
		Fiscal 2026	**Fiscal 2025**	**Fiscal 2024**		**Fiscal 2026**	**Fiscal 2025**	**Fiscal 2024**
Equity Share Capital	571 .76	571 .76	363.17	361.61	571 .76	571 .76	363.17	361.61
Net-Worth	1,225.07	1,124.96	177.04	-104.17	2,142.27	2,113.87	720.49	-14.88
Total Income	916.49	3,450.05	2,868.87	1,150.34	84.59	102.52	-	18.14
Profit/ (loss) after tax (excluding Comprehensive income/ (loss)	-84.86	-429.8	-181.64	-349.67	28.4	-7.97	65.5	-96.38
Basic EPS	-0.67	-5.22	-4.57	-10.39	0.50	-0.15	1.8	-2.86
Diluted EPS	-0.67	-5.22	-4.57	-10.39	0.50	-0.15	1.8	-2.86
Net asset value per Equity Share	21.43	19.68	4.87	9.28	37.47	36.97	19.84	17.91
Total borrowings (Including current and non-current borrowings)	323.85	964.73	738.12	497.11	1330.13	57.08	214.27	139.73

For further details, please refer to section titled '***Financial Information***' beginning on page 101 of this Letter of Offer.

AUDITOR QUALIFICATIONS

There are no qualifications, reservations and adverse remarks made by our Statutory Auditors in their reports.

DETAILS OF THE ISSUER OR ANY OF ITS PROMOTERS OR DIRECTORS BEING A WILFUL DEFAULTER OR A FRAUDULENT BORROWER

We hereby confirm that neither our company nor our promoters or directors are categorised as wilful defaulters or a fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters or fraudulent borrowers issued by the Reserve Bank of India as on date of this Letter of Offer.

OUTSTANDING LITIGATIONS

A summary of the pending tax proceedings and other material litigations involving our Company, and subsidiary is provided below:

As on date of this Letter of Offer, except as stated in this Letter of Offer there are no litigations or proceedings subsisting or existing by or against the Company, Directors, Promoter, summary of outstanding litigation proceedings involving our Company, Directors, and Promoter, is specified as below:

Nature of Entity	Criminal Proceedings	Civil Proceedings	Tax Proceedings	Statutory regulatory proceedings	Disciplinary actions by SEBI or BSE	Aggregate amount involved* (₹ in Lakhs)
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoter						
By the Promoter	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoter	Nil	Nil	Nil	Nil	Nil	Nil

**To the extent quantifiable*

RISK FACTORS

For details of potential risks associated with our ongoing business activities and industry, investment in Equity Shares, material litigations that impacts the business of the Company, and other economic factors, please refer to the section titled **'*Risk Factors*'** beginning on page 21 of this Letter of Offer.

CONTINGENT LIABILITIES

As on date of this Letter of Offer, there are no contingent liabilities as per Ind AS – 37 Provisions and contingent liabilities of our Company.

FINANCING ARRANGEMENTS

There have been no financing arrangements whereby our Promoter, Directors, and their relatives have financed the purchase by any other person of Equity Shares other than in the normal course of the business of the financing entity during the period of 6 (Six) months immediately preceding the date of this Letter of Offer.

EXEMPTION FROM COMPLYING WITH ANY PROVISIONS OF SECURITIES LAWS, IF ANY, GRANTED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA

Our Company has not been granted any exemption from complying with any provisions of securities laws by the Securities and Exchange Board of India.

SECTION III – RISK FACTORS

An investment in equity shares involves a high degree of risk. Prospective investors should carefully consider all the information in this Letter of Offer, including the risks and uncertainties described below, before making an investment in the Equity Shares.

The risks described in this section are those that we consider to be the most significant and material to our business, financial condition, results of operations, and cash flows as of the date of this Letter of Offer. We have described the risks and uncertainties that we currently believe to be material, but the risks set out in this section may not be exhaustive, and additional risks and uncertainties not presently known to us, or which we currently deem to be immaterial, may arise or may become material in the future. If any or some combination of the following risks, or other risks that are not currently known or believed to be adverse, occur, our business, financial condition, and results of operations could suffer, and the trading price and the value of your investment in, our Equity Shares could decline, and you may lose all or part of your investment. In making an investment decision with respect to this Issue, you must rely on your examination of our Company and the terms of this Issue, including the merits and risks involved. You should consult your tax, financial, and legal advisors about the consequences of an investment in our Equity Shares and its impact on you.

In making an investment decision, prospective investors must rely on their own examinations of us and the terms of the Offer, including the merits and risks involved. Prospective investors should consult their tax, financial and legal advisors about the consequences they could encounter in investing in the Equity Shares.

This Letter of Offer also contains forward-looking statements that involve risks and uncertainties. Our results could differ materially from such forward-looking statements because of certain factors, including the considerations described below and elsewhere in this Letter of Offer.

Unless specified or quantified in the relevant risk factors below, we are not in a position to quantify the financial or other implications of any of the risks described in this section. Unless the context otherwise requires, in this section, reference to 'we', 'us', and 'our' refers to our Company.

INTERNAL RISK FACTORS

1. ***Our top ten, five and one customers contribute majority of our revenues from operations. Our dependence on a limited number of customers for a significant portion of our revenues exposes us to the risk of reduced revenues and profitability if we lose any of these customers or if they reduce their business with us.***

Our top ten, five and one customers have contributed the following of our revenues for the financial year ended on March 31, 2026 and March 31, 2025:

Particulars	Sales (in %)	
	For the year ended	
	31-Mar-26	**March 31, 2025**
Top 10 customers	8.55%	16.19%
Top 5 customers	6.17%	12.99%
Top 1 customers	1.44%	4.34%

However, our top customers may vary from period to period depending on the demand and thus the composition and revenue generated from these customers might change as we continue to add new customers in normal course of business.

Our businesses are customer centric. We could experience a reduction in our results of operations, cash flows and liquidity if we lose one or more of these customers or the amount of business we obtain from them is reduced for any reason, including but not limited on account of any dispute or disqualification. Accordingly, we cannot assure you that the customers which contribute to the major part of our revenue stream will pay us the amounts due to us on time, or at all. In the event any of our significant customers fail to fulfil their respective obligations, our business, financial condition and results of operations would be adversely affected. While we believe we have maintained good and long-term relationships with our customers, there can be no assurance that we will continue to have such long-term relationship with them. We cannot assure that we shall generate the same quantum of business, or any business at all, from these customers, and loss of business from one or more of them may adversely affect our revenues and profitability.

2. ***Our Company had been inoperative until previous few financial years. The Company generates revenue majorly through investment activities routing through its various subsidiaries. The Company also generates certain revenue from its trading activities and professional/advisory services. As majority of its revenue is being generated through its subsidiaries, we may not be able to achieve profitability in the near future.***

Our Company remained inactive until recent financial years and has only recently begun generating revenue through investment activities routed via its subsidiaries. As per our Consolidated Financial Statements, the Company has incurred net losses of ₹429.80 Lakhs for the Financials year ended March 31, 2026 and net losses of ₹181.64 Lakhs for the Financial year ended March 31, 2025 We anticipate continued net losses and may not achieve profitability in the near future. Additionally, as a listed entity, we incur significant legal, accounting, and other operational expenses that impact profitability. Any failure to sufficiently increase revenue to offset these investments, initiatives, and expenses may hinder our ability to achieve consistent profitability or positive cash flow in the foreseeable future.

Moreover, several of our subsidiaries and associates have incurred losses in recent fiscal years. To sustain their operations, our Company has provided financial support in the form of debt or equity and may continue to do so in the future. However, there is no certainty that these entities will be able to raise sufficient capital to sustain their operations or meet their financial obligations. If these subsidiaries or associates fail to achieve profitability or secure adequate funding through debt or equity, their operations could be significantly impacted.

There is no assurance that our Company will not incur losses in the future, which may adversely affect our reputation and business prospects. For further details, refer to the section titled "***Financial Information***" on page 101 of this Letter of Offer.

3. ***Our top ten, five and one supplier contribute majority of our purchases. We are highly dependent on a limited number of suppliers for our purchases, and any disruption in supplies from, or loss of, one or more of these suppliers could materially and adversely affect our business operations, financial condition and results of operations.***

Our top ten, five and one suppliers contributed the following of our total purchases for the period ended, March 31, 2026 and March 31, 2025.

Particulars	Purchases (in %)	
	For the year ended	
	31-Mar-26	**March 31, 2025**
Top 10 suppliers	93.57%	96.80%
Top 5 suppliers	91.68%	92.91%
Top 1 suppliers	87.04%	85.17%

However, our top suppliers may vary from period to period depending on the demand-supply mechanism and thus the supply process from these suppliers might change as we continue to seek more cost-effective suppliers in the normal course of business. Since our business is concentrated among relatively few significant suppliers, we could experience a reduction in our purchases and business operations if we lose one or more of these suppliers, including but not limited on account of any dispute or disqualification.

While we believe we have maintained good and long-term relationships with our other suppliers too, there can be no assurance that we will continue to have such long-term relationships with them. We cannot assure that we shall do the same quantum of business, or any business at all, with these customers, and loss of business with one or more of them may adversely affect our purchases and business operations.

4. ***The Rights Issue proceeds are proposed to be invested in NCDs of subsidiaries that have incurred losses for the financial year 2026 and, in certain cases, generated revenues insufficient to cover their estimated annual interest obligations under the proposed NCDs, which may adversely affect our business, financial condition, cash flows and profitability.***

The entire proceeds proposed to be invested in Non-Convertible Debentures ("NCDs") of the identified subsidiaries are proposed to be deployed in subsidiaries that have reported losses during the financial year ended March 31, 2026. Further, in certain subsidiaries, the total revenue generated during the financial year 2025–26 is lower than the annual interest obligation that may accrue on the proposed NCD investment.

Accordingly, there can be no assurance that such subsidiaries will be able to generate adequate cash flows from their operations to service the interest and principal obligations under the proposed NCDs in a timely manner. The future financial performance of these subsidiaries, their ability to improve operational performance, and their future cash flows are subject to various risks and uncertainties, including changes in market conditions, industry dynamics, competition, regulatory developments, availability of funding, and other economic and business factors, many of which are beyond their control. In the event that the subsidiaries are unable to improve their financial performance or generate sufficient cash flows to meet their debt servicing obligations, the Company may be exposed to risks including delayed receipt of interest, restructuring of repayment terms, impairment of the value of its investments, provisioning requirements, or losses on such investments, which may adversely affect the Company's business, profitability, cash flows, financial condition and return on the proceeds raised through the Rights Issue.

Prospective investors should carefully consider the financial performance and financial position of the subsidiaries set out below, together with all other information contained in this Letter of Offer, before making an investment decision.

The brief Financial details of the Subsidiaries Proposed to Receive Investment through Non-Convertible Debentures ("NCDs")

(₹ in Lakhs except Equity Share data)

Sr. No.	Name of the Subsidiary	Total Revenue (FY 2025–26)	Profit Before Tax (FY 2025–26)	Profit After Tax (FY 2025–26)
1	Alan Scott Retail Limited	3,166.72	-75.91	-75.91
2	Alan Scott Automation & Robotics Limited	176.8	-85.77	-85.77
3	Alan Scott Bluverge Private Limited	4.61	-21.1	-21.1
4	Alan Scott Vajrashakti Technologies Limited. (Formerly known as Alan Scott Vajrashakti Technologies Private Limited)	3.28	-15.23	-15.23
5	Alan Scott Upnup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)	0.07	-16.46	-16.46
6	Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited).	-	-6.55	-6.55

5. ***Our business is substantially dependent on the operations and performance of our subsidiaries operating across diverse industries. Any adverse developments affecting such subsidiaries or the industries in which they operate could materially and adversely affect our business, financial condition and results of operations***

As on date of this Letter of Offer, our Company is undertaking various business activities through:

(a) Alan Scott Retail Limited, incorporated on Friday, December 24, 2021, has established and is operating sixteen stores in India. Alan Scott Retail Limited operates in the organized retail sector through its franchise partnership with Miniso, one of the leading global lifestyle retail brands. The company currently operates multiple stores across strategic high-footfall locations in India including metropolitan and emerging urban markets. The business focuses on offering quality lifestyle products, household goods, personal care products, and consumer merchandise through a standardized retail model. Over the years, the company has strengthened its operational capabilities through store optimization, inventory management, and customer engagement initiatives.

(b) Alan Scott Automation & Robotics Limited incorporated on Thursday, March 17, 2022 is a forward-thinking Company at the forefront of Robotics and Industrial Automation. With a focus on delivering cutting-edge solutions, the Company specialize in designing and manufacturing advanced machinery tailored to meet the needs of dynamic industries such as dairy, food & beverage and FMCG. The company develops automation systems aimed at improving productivity, operational efficiency, and process optimization for industrial customers.

c) Alan Scott Fusion Resonance India Limited, incorporated on Saturday, June 18, 2022. It operates in the emerging wellness technology segment and focuses on developing frequency and resonance-based solutions designed to support personal wellness and environmental applications. The company's technology platform is supported through international research collaborations and proprietary resonance-based methodologies. Its initial product portfolio includes consumer-focused wellness applications and technology-enabled lifestyle products.

d) Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited), incorporated on October 31, 2022, focuses on environmental technologies aimed at improving air quality, water quality, and energy efficiency. The company serves institutional, industrial, healthcare, educational, and government sectors. Its product development initiatives are directed toward creating sustainable solutions that address increasing environmental concerns and regulatory requirements.

e) Alan Scott Satwik Himalayan Products Private Limited (Formerly Known as Satwik Himalyan Products Private Limited), incorporated on July 3, 2023 is positioned as a wellness-focused FMCG platform dedicated to natural, sustainable, and premium consumer products. The company operates through brands focused on Himalayan-origin food products, wellness products, superfoods, personal care products, and beauty solutions. Its sourcing ecosystem is built around Himalayan farming communities and emphasizes authenticity, traceability, and sustainable procurement practices.

f) Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited) incorporated on Wednesday, October 18, 2023 serves as the Group's central research and development platform focused on deep-technology innovation. The company develops technologies in energy efficiency, environmental solutions, industrial systems, climate technologies, and infrastructure applications. Its innovation portfolio includes energy-saving appliances, environmental monitoring systems, smog mitigation technologies, industrial solutions, and emerging energy applications.

g) Alan Scott Upnup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited), incorporated on Friday, December 15, 2023 is developing a digital trust and identity platform designed to address workforce verification, attendance management, identity authentication, and trust-building requirements across employment ecosystems. The platform incorporates artificial intelligence and blockchain technologies to create secure and scalable workforce management solutions.

h) Alan Scott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited), incorporated on June 16, 2025 is an AI-enabled education technology platform focused on personalized learning, adaptive education, future-skills development, and learner engagement. The platform incorporates artificial intelligence, behavioral analytics, and learning measurement tools to improve educational outcomes and accessibility.

i) Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited), incorporated on, March 27, 2025, operates as an AI-focused venture development platform dedicated to creating scalable artificial intelligence solutions and governance frameworks.The company focuses on AI governance, risk management, compliance solutions, enterprise AI applications, and emerging AI ecosystems.

j) Alan Scott Bluverge Private Limited, incorporated on August 25, 2025, is focused on technology-enabled infrastructure and agricultural solutions utilizing advanced technologies such as drones and 3D printing. The company seeks to address infrastructure, agriculture, and public utility challenges through scalable and cost-effective technology deployment.

k) Alanscott Qubiverse Limited, incorporated on September 9, 2025 has been established by Alan Scott to explore deep-tech opportunities at the intersection of Artificial Intelligence and the emerging Quantum Age. The team will focus on identifying and developing quantum-inspired algorithms and optimization techniques that can run on classical computing systems, enhancing efficiency, computational capability, and AI performance while preparing for the next generation of computing technologies.

l) Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited), incorporated on April 26, 2022, operating through its **Artisteverse** platform, is an immersive digital experiences and cultural technology company focused on bridging creativity, culture, and advanced technology. The company develops innovative virtual and immersive experiences for artists, celebrities, cultural institutions, museums, and entertainment ecosystems. Its core mission is to digitise cultural heritage and create engaging digital environments that preserve, showcase, and enhance artistic and cultural content.

For further details, kindly refer to the section titled ***'Business Overview'*** on page 72 of this Letter of Offer.

Due to our operations in diversified field of industry, we are exposed to various risks and opportunities in each of these industries. We cannot assure you that our operations will not be affected due to an impact or effect of various internal and external factors in our industry. If we suffer a disruption in our operations, it could also have an adverse effect on our business, results of operations, financial condition and cash flows.

6. ***Our business is substantially dependent on the performance and value of our investments in our subsidiaries.Any decline in the value of investments of our Company, present and future, could materially and adversely affect our business, financial condition, cash flows and results of operations..***

Our Company has been pre-dominantly operating through its Subsidiaries, namely being, Alan Scott Retail Limited, Alan Scott Automation & Robotics Limited, Alan Scott Fusion Resonance India Limited, Alan Scott Envirotech Limited(Formerly known as Alan Scott Envirotech Private Limited), Alanscott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited), Alan Scott Bluverge Private Limited, Alan Scott Upnup Life Limited(Formerly known as Alan Scott Upnup Life Private Limited), Alan Scott VajraShakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited), Alanscott Satwik Himalyan Products Private Limited (Formerly Known as Satwik Himalyan Products Private Limited), Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited), Alanscott Qubiverse Limited and Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited), in varied industries.

If the aforesaid Subsidiaries or any other entity whose securities we may invest in in the future does not perform adequately or if there is any material adverse impact on their business, results of operations, financial condition or cash flows, we may not derive optimal returns on such investments, or the return on such investments may be lower or may have to be impaired / written off, which may have an adverse impact on our business, results of operations, financial condition or cash flows. For further details, kindly refer to the section titled ***'Business Overview'*** page 72 of this Letter of Offer.

The Registered Office of our Company and our Subsidiaries, and various other operations of our Subsidiaries are on lease or rental basis and not owned by us and any loss of, or inability to renew, such leasehold rights could materially and adversely affect our business operations, financial condition, cash flows and results of operations.

As of the date of this Letter of Offer, the Registered Office of our Company and the other premises used by our Subsidiaries are held on a leasehold basis.Set out in the table below are details of the our Registered Office, as well as our other properties of our Subsidiaries taken on lease:

Sr. No	Particulars of Property	Address	Lesse	Lessor	Validity of Agreement	Rental Amount per Month (In Lakhs)
1.	Registered Office	302, Kumar Plaza, Kalina Kurla Road, Santacruz East, Mumbai - 400029	Alan Scott Enterprises Ltd	M/s Jain Business Services	Mar 01, 2026 to Feb 28, 2028	0.10
2.	Factory Premises	Plot No. RTC 48, Rabale, Navi Mumbai - 400701	Alan Scott Automation and Robotics Limited	M/s Shree Balaji Enterprises	Nov 11, 2024 to June 10, 2029	1.83
3.	Office Premises	S. No. 315/1, Uttam Nagar, Bavdhan Budruk, Pune - 411021	Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited)	Mr. Gopal Ratan Rajput and Mr. Ratan Shravan Rajput	Feb 01, 2026 to January 31, 2031	1.90
4.	Office Premises	Flat No. 2, Building No. B, 1st Floor, Hari Smruti Apartment, Erandawana, Pune - 411004		Ms. Archana Abhayveer	April 01, 2025 to Mar 31, 2028	0.25
5.	Registered Office	Karsai P.O. Tanoh Distt Una Himachal Pradesh174308	Alanscott Satwik Himalyan Products Private Limited (Formerly Known	Mrs. Anjana Thakur	April 01, 2025 to Mar 31, 2034	0.49

Sr. No	Particulars of Property	Address	Lesse	Lessor	Validity of Agreement	Rental Amount per Month (In Lakhs)
6.	Office Premises	Khasra No. 2398/65, Shivalik Avenue, Jalgran Tabba, Una, Himachal Pradesh - 174306	as Satwik Himalyan Products Private Limited)	Ms.Jasbir Kaur	June 01, 2025 to May 31, 2030	0.30
7.	Office Premises	Row House NO. 6, Zephyr, Shivneri Colony, Baner, Pune - 411045	Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited)	Mr. Gajanan Madhukar Chinchwadkar	Nov 01, 2024 to Oct 31, 2026	0.55
8.	Office Premises	Mezzanine floor, Savitri Building, Savitri Cinema Complex, GK-II, New Delhi-110048	Alan Scott UpnUp Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)	M/s Spacetime Management Pvt Ltd	Feb 01, 2026 to Feb 01, 2027	0.56
9.	Office Premises	Plot No. 101, Shop No. 6, Krushi Utpanna Bajar Samiti, Baramati, Pune - 413102	Alan Scott Bluverge Private Limited	Mr. Anil Zambare	Nov 01, 2025 to July 31, 2028	0.13
10.	Office Premises	Kashid Bunglow, Road No. 1, Ward 13, Shivajinagar, Jalochi, Baramati, Pune - 413102	Alan Scott Bluverge Private Limited	Mr. Rajkumar Kashid	Nov 01, 2024 to Jan 31, 2031	0.30
11.	Retail Store (Vesu Surat)	Exult Shoppers, Grnd Floor, Shop no. G-35 & 36, Vesu Main Road, Near Siddhivinayak Temple, Vesu, Surat, Gujarat - 395007	Alan Scott Retail Limited	Ms. Archana Premchand Chopra	Oct 01, 2024 to Sep 30, 2029	1.17
12.	Retail Store (Surat Adajan)	Aqua Corridor Building Beside Star Bazar, Adajan Gam, Surat, Gujarat – 395009	Alan Scott Retail Limited	a) Ms.Sharmilaben Daxeshbhai Patel b) Ms. Hetalben Tushar Patel	Sep 01, 2023 to Aug 31, 2028	2.05
13.	Retail Store (Shimla)	Band Box Building, Ground floor, bearing Shop No.9, The Mall Shimla, Khata Khatoni No.220/232, Khasra No.46, Mohal Bazar ward bara Shimla urban, Tehsil Shimla, Himachal Pradesh - 100011.	Alan Scott Retail Limited	a) Ms.Sunita Bhardwaj b)Mr.Anil Bhardwaj c)Mr.Diwanamal Jairam Charitable Trust	Dec 12, 2023 to Dec 11, 2029	3.34
14.	Retail Store (Patiala)	S.C.O No.6, Bhupindra Road, Patiala, Punjab - 147001	Alan Scott Retail Limited	a) Mr. Paramjit Kumar Sood b) Mr. Rahul Sood c) Mr. Akash Sood	July 15 2022 to July14 2028	1.56
15.	Retail Store (Jammu)	Khasra No.5 Khata No.18 min, Khewat No.1, Opp. IndusInd Bank, Channi Kamala, Ward No.51, Jammu, Jammu & Kashmir	Alan Scott Retail Limited	Ms. Chand Rani	Feb 01, 2024 to Feb 28 2033	1.22
16.	Retail Store (Jalandhar)	Eastwood Infra Private Limited, Registered Office at H No.18, Gian Nagar, Cool Road, Jalandhar, Punjab - 144003.	Alan Scott Retail Limited	Mr. Jaswinder Singh	Aug 01, 2023 to July 1 2032	1.28
17.	Retail Store (Indore)	Prakoshtha Building Devraj Complex, situated on Plot No.29-B, Patel Nagar	Alan Scott Retail Limited	a) Mr.Satnam Singh ji Hora	July 1 2024 to Jun 30, 2029	1.50

Sr. No	Particulars of Property	Address	Lesse	Lessor	Validity of Agreement	Rental Amount per Month (In Lakhs)
		Scheme No.31, Sapna Sangeeta, Main Road Indore		b) Mr.Gagandeep Singh ji Hora.		
18.	Retail Store (Dehradun)	Pacific Building, Shop No.SH/1F/11, Pacific Mall, Dehradun Village Mauza Jakhan, Rajpur Road, Opp. Scholars Home School, Dehradun - 248006, Uttrakhand.	Alan Scott Retail Limited	M/s Pacific Development Corporation Ltd	Mar 01, 2022 to Feb 28, 2027	4.99
19.	Retail Store (Goa)	Ground Floor Panchayat House No. E/2/117, “Anant Apartment” Naika Vaddo, Calangute, Bardez, Goa	Alan Scott Retail Limited	a) Mr. Saiprasad Shyamprasad Nagvenkar b) Ms. Trupti Shyamprasad Nagvenkar	Mar 9, 2026 to Jan 8, 2027	1.60
20.	Retail Store (Mussoorie)	Hotel Clarks Mall Road, Mussoorie	Alan Scott Retail Limited	Mr. Gaurav Agarwal, Mr. Satish Juneja, Mr. Poonam Juneja	Dec 1, 2024 until Nov 30, 2033	2.00
21.	Retail Store (Haldwani)	Unit Nos. 105 and 106 The Walkway Mall Haldwani	Alan Scott Retail Limited	Gaurav Agarwal Satish Juneja Poonam Juneja	July 24,2025 to July 23, 2026	9% of Monthly Net Sales
22.	Retail Store (Borivali)	Shop No.3, 4 & 15 Grnd Floor, and 2nd Floor, Narayan Niwas Building, L.T. Road, Borivali (W), Mumbai - 400092	Alan Scott Retail Limited	a) Ms. Smita Narayan Ruparelia b) Mr. Samir Pratap Ruparelia	Jan 1, 2024 to Dec 31, 2028	1.40
23.	Retail Store (Bhopal)	Office Block-1A, 5th Floor, DB City Corporate Park, Area Hills, Opp. Zone I, M.P Nagar, Bhopal (M.P)	Alan Scott Retail Limited	M/s DB Malls Pvt Ltd	Nov 1, 2022 Until Aug 31,'27	3.26
24.	Retail Store (Hyderabad)	Lower Ground Floor Lg02a Lulu Mall	Alan Scott Retail Limited	M/s Lulu Mall	April 12, 2025 to April 11, 2030	1.46

We cannot assure you that we will be able to renew our leases on commercially acceptable terms, or at all. In the event that we are required to vacate the aforesaid leased premises, we would be required to make alternative arrangements and we cannot assure that the new arrangements will be on commercially acceptable terms. Further, since the registered office of not only our Company, but also of our Subsidiaries is located in the same premises, any negative set-back could materially adversely affect our business, results of operations, financial condition, cash flows and prospects. If we are required to relocate our business operations, we may suffer a disruption in our operations or have to pay increased charges, which could have an adverse effect on our business, results of operations, financial condition and cash flows.

Further in case of all leased property, if there is a delay by the landowners to carry out the maintenance, repair of building’s water or electrical, it could result in operations to come to a slow down or if repair works are undertaken by our subsidiary, it would affect its financial results, which will in turn affect the financial results of the Company.

In addition, any regulatory non-compliance by the lessor or us or adverse development relating to the lessors’ title or ownership rights to such properties, may entail significant disruptions to our operations, especially if we are forced to vacate the leased spaces following such developments. If our sales do not increase in line with our rent and costs, including setup and interior design costs, our profitability, business, results of operations, financial condition and cash flows could be adversely affected.

7. ***Our Company has provided corporate guarantee for loan facilities obtained by one of our subsidiary i.e. Alan Scott Retail Limited, and any failure or default by the subsidiary to repay such loans or invocation of such guarantees could result in financial obligations for our Company, which may materially and adversely affect our business, financial condition, cash flows and results of operations.***

Our Subsidiary, Alan Scott Retail limited, has availed loans and facilities in the ordinary course of its business. Our Company has given corporate guarantee to secure a significant portion of the existing borrowings taken from the banks and may continue to provide such guarantees and other security. As of March 31, 2026, outstanding amounts from credit facilities guaranteed by them were ₹589.51 Lakhs. Our Company, Promoters, and Directors may continue to provide such guarantees and other such securities to all the subsidiaries of the Company. In case of a default under the loan agreements, any of the guarantees provided by our Company may be invoked, which in turn, could have an impact on their ability to effectively service their obligations as Promoters and Directors of our Company in addition to negatively impacting their reputation and net worth and adversely affecting our business, results of operations and financial condition. Further, our Company may be required to liquidate their assets of our Company to settle the claims of the lenders. In the event our Company withdraw or terminate their guarantees, our lenders may require alternate guarantees, repayments of amounts outstanding or even terminate the loan facilities. We may not be successful in providing alternate guarantees satisfactory to the lenders, and as a result may be required to repay outstanding amounts or seek additional sources of capital, which could affect our financial condition and cash flows.

8. ***We are highly dependent on our Promoter and our management team and key personnel and the loss of any key team member may adversely affect our business performance.***

Our Promoter, management team, and key personnel have been instrumental in the growth and development of our Company. Our management team comprises our Managing Director, Mr. Sureshkumar Jain, our Executive Directors - Ms. Saloni Suresh Jain and Mr. Darshan Suresh Jain, our Chief Financial Officer, Mr. Vishesh Bapna along with our Senior management team. In particular, the active involvement of our management team and Key personnel in our operations, including through strategy, direction, and relationships have been integral to our development and business. The loss of any of these persons would have a material adverse effect on our operations.

Our business, operations, and growth strategy are significantly dependent on our core senior management team. This team oversees day-to-day operations, strategic planning, and execution across all business verticals. Our success relies on our ability to attract, retain, and motivate qualified personnel with specialized expertise and industry knowledge. The loss of one or more key members of our management team could be difficult to replace and may adversely impact our business, results of operations, financial condition, cash flows, and growth prospects. Further, if any key employee joins a competitor, starts a competing venture, or exits, it could disrupt the implementation of our strategy and business plans. Any failure to effectively manage our human resources and retain critical talent could materially and adversely affect our performance and future prospects.

9. ***We have entered into, and will continue to enter into, related party transactions which may involve potential conflicts of interest and may adversely affect our business, financial condition, cash flows, results of operations and prospects.***

In the ordinary course of our business, we enter into and will continue to enter into transactions with related parties. While we believe that all such related party transactions that we have entered into are conducted on an arms' length basis in accordance with the Companies Act and other applicable regulations pertaining to the evaluation and approval of such transactions and all related party transactions are subject to board or shareholder approval, as necessary under the Companies Act and the SEBI (LODR) Regulations, in the interest of the Company and its minority shareholders and in compliance with the SEBI (LODR) Regulations, we cannot assure you these arrangements in the future, or any future related party transactions that we may enter into, individually or in the aggregate, will not have an adverse effect on our business, financial condition, results of operations, cash flows and prospects. Further, any future transactions with our related parties could potentially involve conflicts of interest which may be detrimental to our Company. There can be no assurance that our Directors and executive officers will be able to address such conflicts of interests or others in the future.

The following table highlights the details of our related party transactions as per Ind AS – 24 Related Party Disclosures, read with SEBI (ICDR) Regulations for the Financial Years ended on March 31, 2026 and 2025, is specified as below:

(₹ in Lakhs)

Name of the Party		As at March 31, 2026	As at March 31, 2025
Sales			
Alan Scott Envirotech Ltd		**18.08**	
		18.08	**-**
Rent			
Jain Business Services		1.30	1.10
		1.30	**1.10**
Interest Paid:			
Suncap SS Global Ventures Pvt Ltd*		-	1.28
			1.28
Interest Received:			
Alan Scott Retail Ltd		-	8.22
Alan Scott Automation & Robotics Ltd		-	8.21
			16.44
Investment in Subsidiary			
Alan Scott Retail Ltd		97.48	278.50
Alan Scott Learnix Ltd		100.58	-
Alan Scott Omnis AI Ltd		105.98	-
Alanscott Qubiverse Ltd		3.00	-
Alanscott Satwik Himalyan Products Pvt Ltd		82.80	-
Alan Scott Upnup Life Ltd		256.14	-
Alan Scott Vajrashakti Technologies Ltd		32.50	-
Alan Scott Envirotech Ltd		158.00	-
Alan Scott Bluverge Pvt Ltd		115.00	-
Alan Scott Automation & Robotics Ltd		150.00	-
Alan Scott Fusion Resonance Ltd		-	95.00
		1101.48	**373.50**
Loan Given to Subsidiary			
Alan Scott Retail Ltd		37.00	92.68
Alan Scott Automation & Robotics Ltd		99.57	91.92
Alan Scott Learnix Ltd		97.72	-
Alanscott Satwik Himalyan Products Pvt Ltd		103.41	8.25
Alan Scott Upnup Life Ltd		89.33	-
Alan Scott Vajrashakti Technologies Ltd		49.43	-
Alan Scott Envirotech Ltd		140.82	0.19
Alan Scott Bluverge Pvt Ltd		66.36	-
		683.64	**193.04**
Loan taken from Subsidiary			
Alan Scott Omnis AI Ltd		64.38	-
Alan Scott Fusion Resonance Ltd		0.53	0.00
		64.91	**-**
Repayment of loan received-			
Alan Scott Retail Limited		172.00	48.37
Alan Scott Automation & Robotics Limited		213.97	21.22
Alan Scott Bluverge Pvt Ltd		43.50	0.00
Alan Scott Envirotech Ltd		44.97	0.19
Alan Scott Learnix Ltd		68.30	0.00

Name of the Party		As at March 31, 2026	As at March 31, 2025
Alan Scott Upnup Life Ltd		78.79	-
Alan Scott Vajrashakti Technologies Ltd		7.81	0.00
Alanscott Satwik Himalyan Products Pvt Ltd		82.00	-
SVRK Heath Care and Technologies PvtLtd		12.60	0.00
		723.95	**69.78**
Repayment of loan taken-			
Alan Scott Omnis AI Ltd		20.38	-
Alan Scott Fusion Resonance Ltd		41.70	0.00
Suncap SS Global Ventures P Ltd-Inter Corporate		85.28	0.00
Sunicon Business Finance Pvt Ltd		25.00	-
Suresh Jain		264.65	0.00
Incipient Real Estate Pvt Ltd		92.00	0.00
		529.02	-
Net Unsecured Loan taken			
Incipient Real Estate Pvt Ltd		35.00	57.00
Suresh Jain		264.65	-
		299.65	**57.00**
Balances as at the year end			
Unsecured Loans & Advances given:			
Alanscott Satwik Himalyan Products Pvt Ltd		29.66	8.25
Alan Scott Bluverge Pvt Ltd		22.86	0.00
Alan Scott Envirotech Ltd		95.85	0.00
Alan Scott Learnix Ltd		29.42	0.00
Alan Scott Upnup Life Ltd		10.54	0.00
Jain Business Services		0.50	0.00
Alan Scott Vajrashakti Technologies Ltd		41.62	0.00
Alan Scott Sportzchain Technologies P ltd		9.70	9.70
SVRK Heath Care and Technologies PvtLtd		-	12.60
Alan Scott Retail Ltd		-	123.09
Alan Scott Automation & Robotics Ltd		8.00	122.40
		248.14	**276.04**
Unsecured Loans&Advances taken:			
Alan Scott Fusion Resonance Ltd		1.17	42.34
Incipient Real Estate Pvt Ltd		-	57.00
Suncap SS Global Ventures P Ltd-Inter Corporate		-	85.28
Alan Scott Omnis AI Ltd		44.00	0.00
Suresh Jain		264.65	0.00
Sunicon Business Finance Pvt Ltd		-	25.00
Alan Scott Retail Ltd		11.91	-
		321.73	**209.62**
Interest Payable:			
Suncap SS Global Ventures P Ltd*		-	1.28
Interest Receivable:			-
Alan Scott Retail Ltd*		-	32.30
Alan Scott Automation & Robotics Ltd*		-	2.21
Alan Scott Fusion Resonance Ltd*		-	0.15

**During the year outstanding interest has been transferred to loan account.*

10. ***Our Company has availed unsecured loans from our Promoters and other parties, which may be recalled any time and our our inability to repay such loans when due could materially and adversely affect our business, financial condition, cash flows and results of operations to make timely payments or at all.***

Our Company has availed unsecured loans from our Promoters and other parties. The said borrowings/ facilities availed by us from our Promoters and other parties may be recalled at any time. The details of outstanding amount in respect of such loans, is tabled as under:

(₹ in Lakhs)

Company Name	Name of the Lender	Drawndown date	Rate of Interest	O/s balance as on 31-03-2026	O/s amount as on the date of Letter of Offer
Alan Scott Enterprises Ltd	Alan Scott Fusion Resonance India Limited	April 1, 2022	Non-interest bearing	1.17	-
	Alanscott Omnis Ai Limited (Formerly known as AlanScott Omnis AI Private Limited)	June 13, 2025	Non-interest bearing	44.00	39.00
	Alan Scott Retail Limited	April 1, 2022	Non-interest bearing	11.91	11.91
Alan Scott Retail Ltd	Incipient Real Estate Private Ltd	February 27, 2024	10% p.a	151.66	151.66
Alan Scott Fusion Resonance India Ltd	Alan Scott Retail Ltd	October 1, 2024	Non-interest bearing	0.07	0.07
	Alan Scot Enterprises Ltd	May 19, 2026	Non-interest bearing	-	1.48
Alan Scott Automation and Robotics Ltd.	Alan Scot Enterprises Ltd	February 20, 2026	Non-interest bearing	8.00	8.00
	Alan Scott Envirotech Ltd(Formerly known as Alan Scott Envirotech Private Limited)	October 7, 2025	Non-interest bearing	0.02	0.02
Alan Scott Vajrashakti Technologies Private Limited(Formerly known as Alan Scott Vajrashakti Technologies Private Limited)	Alan Scott Enterprises Ltd	September 10, 2025	Non-interest bearing	41.62	84.12
	Suresh Pukhraj Jain	April 3, 2025	Non-interest bearing	25.25	0.25
Alanscott Satwik Himalyan Products Private Limited (Formerly Known as Satwik Himalyan Products Private Limited)	Alan Scott Enterprises Ltd	April 1, 2024	Non-interest bearing	29.66	42.39
	Suresh Pukhraj Jain	February 9, 2026	Non-interest bearing	0.51	0.51
	Ajay Thakur	April 1, 2024	Non-interest bearing	1.27	1.27
	Anjana Thakur	April 4, 2025	Non-interest bearing	0.60	0.60
	Suresh Pukhraj Jain	16-May-2023	Non-interest bearing	122.92	-

Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited)	Vikal Chaurasiya	19-Dec-2022	Non-interest bearing	7.50	7.50
	Alan Scott Enterprises Ltd	14-Dec-2022	Non-interest bearing	95.85	22.95
	Incipient Real Estate Private Ltd	30-Aug-2024	Non-interest bearing	25.00	25.00
	Sunicon Business Finance	15-Jun-2026	Non-interest bearing	-	208.00
Alan Scott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited)	Alan Scott Enterprises Ltd	1-Jul-2025	Non-interest bearing	29.42	9.52
	Suresh Pukhraj Jain	12-Jul-2025	Non-interest bearing	0.98	0.98
Alan Scott Omnis Ai Private Limited (Formerly known as AlanScott Omnis AI Private Limited)	Alan Scott UpnUp Life Ltd (Formerly known as Alan Scott Upnup Life Private Limited)	7-Aug-2025	Non-interest bearing	0.19	0.19
Alan Scott Upnup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)	Alan Scott Enterprises Ltd	1-Jul-2025	Non-interest bearing	10.54	43.24
Alan Scott Bluverge Private Limited	Alan Scott Enterprises Ltd	17-Sep-2025	Non-interest bearing	22.86	-
Alan Scott Qubiverse Limited	Alan Scott Bluverge Pvt Ltd	19-Dec-2025	Non-interest bearing	1.16	1.16

Such loans may be recalled at any time. In the event that our Promoter and/ or other parties seeks repayment of any such unsecured loan, our Company may need to find alternative sources of financing, which may not be available on commercially reasonable terms, or at all. As a result, any such demand may materially and adversely affect our business, results of operations, financial condition and cash flows.

11. *We have experienced negative cash flows in prior years.*

As per our Consolidated Financial Statements, our Company has experienced negative cash flow for the Financial Years ended on March 31, 2026 and March 31, 2025, the details of which are specified as under:

(₹ in lakhs)

Net cash inflow/ (outflow) from	As at March 31, 2026	As at March 31, 2025
Operating Activities	(615.91)	(32.30)
Investing Activities	(563.65)	(126.22)

Any negative cash flows in the future could adversely affect our results of operations and financial condition.

12. *Insurance policies have been obtained by certain subsidiaries of the Company, namely Alan Scott Retail Limited, Alan Scott Automation & Robotics Limited, and Alan Scott Bluverge Private Limited. Any uninsured or inadequately insured losses, or failure to renew existing insurance policies, could materially and adversely affect our business, financial condition, cash flows and results of operations.*

Insurance policies have been obtained by certain subsidiaries of the Company, namely Alan Scott Retail Limited, Alan Scott Automation & Robotics Limited, and Alan Scott Bluverge Private Limited, our Company has not availed any insurance coverage. We believe that the insurance cover normal business risks, claims may not be fully met, may be partially rejected, or may be delayed. Additionally, losses that are uninsured or exceed our policy limits could have a material adverse impact on our results of operations and cash flows. In the event, we suffer loss or damage that is not covered by insurance or exceeds our insurance coverage, our results of operations and cash flow may be adversely affected. Further, our Company is required to renew these insurance policies from time to time and in the event, we fail to renew the insurance policies within the time period prescribed in the respective insurance policies or not obtain at all, our Company may face significant uninsured losses. If our Company suffers a large uninsured loss or if any insured loss suffered, significantly exceeds our insurance coverage, our business, financial condition and results of operations may be adversely affected.

13. ***We are required to comply with certain restrictive covenants under our financing agreements. Any failure to comply with such covenants may result in adverse consequences, including suspension of further drawdowns, which may materially and adversely affect our business, financial condition, cash flows and results of operations.***

As of March 31, 2026, as per our Consolidated Financial Statements our total borrowings amounted to ₹964.73 Lakhs. Our ability to pay interest and repay the principal for our indebtedness is dependent upon our ability to manage our business operations and generate sufficient cash flows to service such debt. Any additional indebtedness we incur may have significant consequences, including, without limitation, requiring us to use a significant portion of our cash flow from operations and other available cash to service our indebtedness, thereby reducing the funds available for other purposes, including capital expenditures, acquisitions, and strategic investments; reducing our flexibility in planning for or reacting to changes in our business, competition pressures and market conditions; and limiting our ability to obtain additional financing for working capital, capital expenditures, acquisitions, share repurchases, or other general corporate and other purposes.

Our financing arrangements include conditions that require us to obtain respective lenders' consent prior to carrying out certain activities and entering into certain transactions. We may also require consents from certain third parties, including our lenders under our financing agreements, in order to utilize the Net Proceeds towards the objects of the Issue, including in relation to the object on prepayment or repayment of certain outstanding borrowings availed by our Company, due to which we may also attract prepayment penalties. Failure to meet these conditions or obtain these consents could have significant consequences on our business and operations. These covenants vary depending on the requirements of the financial institution extending such loan and the conditions negotiated under each financing agreement. Certain of the corporate actions that require prior consents from certain lenders of our Company include, amongst others, entering into a scheme of merger, amalgamation, compromise or reconstruction, declaring dividend, permit any change in the general nature of our business, or any change in the ownership or control of our Company whereby the effective beneficial ownership or control of our Company changes directly or indirectly and making amendments to our constitutional documents. Further, while we have not yet faced any instances of non-compliance of our financing agreements in the past, any failure to comply with such covenants in the future may restrict or delay certain actions or initiatives that we may propose to take from time to time.

Some of our borrowings are secured, among others, through a charge by way of hypothecation on our movable property. As these assets are hypothecated our rights in respect of transferring or disposing of these assets are restricted except in the normal course of business. Further, in the event we fail to service our debt obligations, the lenders have the right to enforce the security created in respect of our secured borrowings. If the lenders choose to enforce security and dispose our assets to recover the amounts due from us, our business, results of operations, financial condition and cash flows may be adversely affected. A failure to observe the covenants under our financing arrangements or to obtain necessary waivers may lead to the termination of our credit facilities, acceleration of amounts due under such facilities, suspension of further access/ withdrawals, either in whole or in part, for the use of the facility and/or restructuring of our debt.

14. ***In the event that our Net Proceeds are not sufficient to meet the funding requirements for our proposed investments and growth initiatives, and we may be required to seek additional sources of financing, which may not be available on favorable terms or at all. Any failure to successfully execute such investments may adversely affect our business, financial condition, cash flows and results of operations.***

We will from time to time continue to seek attractive opportunities to achieve growth vide investments and proposes to utilise ₹714.70 Lakhs from the Net Proceeds towards our strategic investments which may be undertaken over the course of this Financial Year ending March 31, 2027, as set forth in ***'Objects of the Issue'*** on page 57 of this Letter of Offer. Further, for details of interim use of Net Proceeds, see ***'Objects of the Issue'*** on page 57 of this Letter of Offer. The amount of Net Proceeds to be used for each individual investments will be based on our management's decision and may not be the total value or cost of any such investments but is expected to provide us with sufficient financial leverage to pursue such investments. The actual deployment of funds will also depend on a number of factors, including the timing, nature, size and quantum of investments undertaken, as well as general factors affecting our business, results of operation, financial condition, cash flows and access to capital.

For any reason, in the event the benefits we realize are less than our estimates or the acquisitions adversely affect our operations or cost more or take longer to effectuate than we expect, or if our assumptions prove inaccurate, our business, results of operations, financial condition and cash flows may be materially adversely affected.

15. ***Our Directors and Key Managerial Personnel have interests in our Company in addition to their remuneration and reimbursement of expenses which may result in potential conflicts of interest.***

The Promoter may be deemed interested in our Company to the extent of any transactions entered, his shareholding, and dividend entitlement in our Company. For further details, please refer to the section titled ***'Our Promoters'*** beginning on page 85 of this Letter of Offer.

Our Directors and Key Managerial Personnel may be deemed interested in our Company to the extent of remuneration paid to them for services rendered to our Company and reimbursement of expenses payable to them. Additionally, our Directors and Key Managerial Personnel may be interested in the Equity Shares that may be subscribed by or allotted to them, their relatives, companies, firms, ventures, and trusts in which they are interested as promoters, directors, partners, proprietors, members, or trustees, pursuant to this Offer. For further details, please refer to the section titled ***'Our Management'*** beginning on page 78 of this Letter of Offer.

16. ***Our Promoter will continue to retain significant shareholding in our Company after the Issue and will continue to exercise substantial control over our Company.***

As on date of this Letter of Offer, our Promoter holds 36,33,862 Equity Shares, representing 63.55% of the Voting Share Capital of the Company. Further, the Promoter of our Company, through his letter dated, June 06, 2026, has confirmed that, he intends to subscribe in full extent of his Right Entitlements in this Issue and that he shall not renounce his Right Entitlements in accordance with the provisions of Regulation 86 of the SEBI (ICDR) Regulations.

After the completion of the Issue, our Promoter will continue to hold significant percentage of our outstanding Equity Shares. Accordingly, our Promoter will continue to exercise control over our business and all matters requiring shareholders' approval, including the composition of our Board of Directors, the adoption of amendments to our charter documents, the approval of mergers, strategic acquisitions or joint ventures or the sales of substantially all of our assets, and the policies for dividends, lending, investments and capital expenditures. There can be no assurance that our Promoter will exercise its rights as a shareholder to the benefit and best interests of our Company. The interests of our Promoter, as our Company's significant shareholder and exercising control over our Company, could be different from the interests of our other Shareholders and their influence may result in change of management or control of our Company, even if such a transaction may not be beneficial to our other Shareholders.

17. ***Our Company has had explored various business opportunity in the Financial Years prior to 2020. As a result of which the financial disclosures in the Financial Statements shall not give a true and fair view of the current operations of our business.***

On incorporation, the Company was engaged in manufacturing of designer socks. Our Company had been selected by the Business Initiative Directions, Madrid, Spain for the International Platinum Star Award for Quality Commitment in the year 1998. During the said period, our Company was one of the first few companies to introduce the state-of-the-art manufacturing facilities in India. Our Company had also endeavoured and launched its own brand 'ALAN SCOTT' and was in the business of supplying socks to various brands during the period 1994 to 2002. However, in the month of November 2002 the manufacturing facilities of the Company was completely destroyed in fire. In-order to revive the business from the said loss, our Company entered into a joint venture with Delta Galil Limited. But to add up to the crisis, the relations with the joint venture partner became sour and the joint venture was terminated in the year 2006. Due to non-compete clause in the said joint venture, our Company had to suspend the manufacturing of sock, which was the core competence of the Company. After the said termination, our Company tried to enter into film distribution and entertainment business. However, it could not get through remarkably. In the year 2020, the erstwhile promoters sold off their stake to our current Promoter, who post-completion of the aforesaid open offer, took over the management of the Company, and through his and the newly appointed Board's expertise strived and is striving to take the Company on the path of revival.

18. ***Significant differences exist between Ind AS used to prepare our financial information and other accounting principles, such as U.S. GAAP and IFRS, which may affect investors' assessments of our Company's financial condition.***

Our Consolidated Summary Statements for Financial Years ended on March 31, 2026 and 2025, from our audited consolidated financial statements prepared in accordance with Ind AS or Ind AS 34, as applicable, specified under Section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

We have not attempted to explain in a qualitative manner the impact of the IFRS or U.S. GAAP on the financial information included in this Draft Red Herring Prospectus, nor do we provide a reconciliation of our financial information to those of U.S. GAAP or IFRS. U.S. GAAP and IFRS differ in significant respects from Ind AS and Indian GAAP, which may differ from accounting principles with which prospective investors may be familiar in other countries. Accordingly, the degree to which the financial information included in this Letter of Offer, will provide meaningful information is entirely dependent on the reader's level of familiarity with Indian accounting practices, Ind AS, the Companies Act, and the SEBI (ICDR) Regulations. Any reliance by persons not familiar with Indian accounting practices, Ind AS, the Companies Act and the SEBI (ICDR) Regulations, on the financial disclosures presented in this Letter of Offer should accordingly be limited.

ISSUE SPECIFIC FACTORS

19. ***Our Company will not distribute the Offer Documents to certain overseas shareholders who have not provided an address in India for service of documents.***

Our Company will dispatch the Offer Documents to such shareholders who have provided an address in India for the service of documents or who are in jurisdictions where the offer and sale of the Rights Equity Shares permitted under laws of such jurisdictions and in each case who make a request in this regard. The Offer Documents will not be distributed to addresses outside India on account of restrictions that apply to the circulation of such materials in various overseas jurisdictions. However, the Companies Act requires companies to serve documents at any address, which may be provided by the members as well as through e-mail. Presently, there is a lack of clarity under the Companies Act, 2013, and the rules thereunder, with respect to the distribution of Issue Materials in overseas jurisdictions where such distribution may be prohibited under applicable laws of such jurisdictions. While we have requested all the shareholders to provide an address in India for the purposes of distribution of Issue Materials, we cannot assure you that the regulator or authorities would not adopt a different view with respect to compliance with the Companies Act and may subject us to fines or penalties.

20. ***SEBI has recently, by way of circulars dated January 22, 2021, May 6, 2021, and January 19, 2022, latest circular March 11, 2025, streamlined the process of rights issues. You should follow the instructions carefully, as stated in such SEBI circulars, and in this Letter of Offer.***

The concept of crediting Rights Entitlements into the demat accounts of the Eligible Equity Shareholders has recently been introduced by the SEBI. Accordingly, the process for such Rights Entitlements has been devised by capital market intermediaries. Eligible Equity Shareholders are encouraged to exercise caution, carefully follow the requirements as stated in the SEBI circular dated March 3, 2025, and ensure completion of all necessary steps in relation to providing/updating their demat account details in a timely manner. For details, see "*Offering Information*" on page 116

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to

i. the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialized form;

and

ii. a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to:

   a. Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or

   b. Equity Shares held in the account of IEPF authority; or

   c. the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or

   d. credit of the Rights Entitlements returned/reversed/failed; or

   e. the ownership of the Equity Shares currently under dispute, including any court proceedings.

21. *Failure to exercise or sell the Rights Entitlements will cause the Rights Entitlements to lapse without compensation and result in a dilution of shareholding.*

The Rights Entitlements that are not exercised prior to the end of the Issue Closing Date will expire and become null and void, and Eligible Equity Shareholders will not receive any consideration for them. The proportionate ownership and voting interest in our Company of Eligible Equity Shareholders who fail (or are not able) to exercise their Rights Entitlements will be diluted. Even if you elect to sell your unexercised Rights Entitlements, the consideration you receive for them may not be sufficient to fully compensate you for dilution of your percentage ownership of the equity share capital of our Company that may be caused because of the Issue. Renouncees may not be able to apply in case of failure in completion of renunciation through off-market transfer in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees prior to the Issue Closing Date. Further, in case, the Rights Entitlements do not get credited in time, in case of On Market Renunciation (the last day for which is Wednesday, September 09, 2026), such Renouncee will not be able to apply in this Issue with respect to such Rights Entitlements.

22. *Investors shall not have the option to receive Rights Equity Shares in physical form.*

In accordance with the provisions of Regulation 77A of the SEBI (ICDR) Regulations read with SEBI Rights Issue Circular, the credit of Rights Entitlement and Allotment of Rights Equity Shares shall be made in dematerialised form only. Investors will not have the option of getting the allotment of Equity Shares in physical form.

23. *The entitlement of Equity Shares to be allotted to investors applying for Allotment in physical form, will be kept in abeyance.*

In accordance with the SEBI (ICDR) Regulations, the option to receive the Right Shares in physical form will not be available after a period of six months from the date of coming into force of the SEBI (ICDR) Regulations, i.e., May 10, 2019. Since, the Right Shares offered pursuant to this Issue will be Allotted only after May 10, 2019, the entitlement of Right Shares to be Allotted to the Applicants who have applied for Allotment of the Right Shares in physical form will be kept in abeyance in electronic mode by our Company until the Applicants provide details of their demat account particulars to the Registrar. Pursuant to a press release dated December 03, 2018 issued by the SEBI, with effect from April 01, 2019, a transfer of listed Equity Shares cannot be processed unless the Equity Shares are held in dematerialized form (except in case of transmission or transposition of Equity Shares).

24. *The Rights Entitlement of Physical Equity Shareholders may lapse in case they fail to furnish the details of their demat account to the Registrar.*

In accordance with the SEBI Circular bearing reference number 'SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020', the credit of Rights Entitlement and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, the Rights Entitlements of the Physical Equity Shareholders shall be credited in a suspense escrow demat account opened by our Company during the Issue Period. The Physical Equity Shareholders are requested to furnish the details of their demat account to the Registrar not later than 2 (Two) Working Days prior to the Issue Closing Date to enable the credit of their Rights Entitlements in their demat accounts at least 1 (One) day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than 2 (Two) Working Days prior to the Issue Closing Date, shall lapse. Further, pursuant to a press release dated December 03, 2018 issued by the SEBI, with effect from April 01, 2019, a transfer of listed Equity Shares cannot be processed unless the Equity Shares are held in dematerialized form (except in case of transmission or transposition of Equity Shares).

25. ***Our ability to pay dividends in the future will depend on our future earnings, cash flows, working capital requirements, capital expenditures and financial condition. Investors of Rights Equity Shares are only entitled to dividend in proportion to the amount paid up and the voting rights (exercisable on a poll by investors) shall also be proportional to such investor's share of the paid-up Equity Share capital of our Company.***

The amount of our future dividend payments, if any, will depend on various factors such as our future earnings, cash flows, financial condition, working capital requirements, capital expenditures and in accordance with applicable laws. We may decide to retain all our earnings to finance the development and expansion of our business and, therefore, may not declare dividends on the Equity Shares. Additionally, in the future, we may be restricted by the terms of our financing agreements in making dividend payments unless otherwise agreed with our lenders. The amounts paid as dividends in the past are not necessarily indicative of our Company's dividend policy or the dividend amounts, if any, in the future. There is no guarantee that any dividends will be declared or paid or that the amount thereof will not be decreased in the future.

Further, with respect to the present Issue, investors are only entitled to dividend in proportion to the amount paid-up and the voting rights (exercisable on a poll by investors) shall also be proportional to such investor's share of the paid-up Equity Share capital of our Company.

26. ***You may be subject to Indian taxes arising out of capital gains on the sale of the Rights Equity Shares and Rights Entitlement.***

Under current Indian tax laws, unless specifically exempted, capital gains arising from the sale of equity shares held as investments in an Indian company are generally taxable in India. Accordingly, you may be subject to payment of long-term capital gains tax in India, in addition to payment of STT, on the sale of any Equity Shares held for more than 12 months. STT will be levied on and collected by a domestic stock exchange on which the Equity Shares are sold. Further, any gain realized on the sale of listed equity shares held for a period of 12 (Twelve) months or less will be subject to short-term capital gains tax in India. Capital gains arising from the sale of the Equity Shares may be partially or completely exempt from taxation in India in cases where such exemption is provided under a treaty between India and the country of which the seller is a resident. Generally, Indian tax treaties do not limit India's ability to impose tax on capital gains. As a result, residents of other countries may be liable for tax in India as well as in their own jurisdiction on gains made upon the sale of the Equity Shares.

27. ***You may not receive the Equity Shares that you subscribe in the Issue until 15 (Fifteen) days after the date on which this Issue closes, which will subject you to market risk.***

The Equity Shares that you subscribe in the Issue may not be credited to your demat account with the depository participants until approximately 15 (Fifteen) days from the Issue Closing Date. You can start trading such Equity Shares only after receipt of the listing and trading approval in respect thereof. There can be no assurance that the Equity Shares allocated to you will be credited to your demat account, or that trading in the Equity Shares will commence within the specified time, subjecting you to market risk for such period.

28. ***Holders of Equity Shares could be restricted in their ability to exercise pre-emptive rights under Indian law and could thereby suffer future dilution of their ownership position.***

Under the Companies Act, any Company incorporated in India must offer its holders of equity shares pre-emptive rights to subscribe and pay for a proportionate number of equity shares to maintain their existing ownership percentages prior to the issuance of any new equity shares, unless the pre-emptive rights have been waived by the adoption of a special resolution by holders of three-fourths of the equity shares voted on such resolution, unless our Company has obtained government approval to issue without such rights. However, if the law of the jurisdiction that you are in does not permit the exercise of such pre-emptive rights without us filing an offering document or registration statement with the applicable authority in such jurisdiction, you will be unable to exercise such pre-emptive rights unless we make such a filing. We may elect not to file a registration statement in relation to pre-emptive rights otherwise available by Indian law to you. To the extent that you are unable to exercise pre-emptive rights granted in respect of the Equity Shares, your proportional interests in us would be reduced.

29. ***There is no guarantee that our Equity Shares will be listed in a timely manner or at all which may adversely affect the trading price of our Equity Shares.***

In accordance with applicable laws and regulations and the requirements of the BSE Limited, in principle and final approvals for listing and trading of the Rights Equity Shares issued pursuant to this Issue will not be applied for or granted until after the Rights Equity Shares have been issued and allotted. Approval for listing and trading will require all the relevant documents authorising the issuance of Rights Equity Shares to be submitted. Accordingly, there could be a delay in listing the Rights Equity Shares on the BSE. If there is a delay in obtaining such approvals, we may not be able to credit the Rights Equity Shares allotted to the Investors to their depository participant accounts or assure ownership of such Rights Equity Shares by the Investors in any manner promptly after the Issue Closing Date. In any such event, the ownership of the Investors over Rights Equity Shares allotted to them and their ability to dispose of any such Equity Shares may be restricted. For further information on issue procedure, please refer to the section titled ***'Offering Information'*** beginning on page 116 of this Letter of Offer.

30. ***Fluctuation in the exchange rate between the Indian Rupee and foreign currencies may adversely affect the value of our Equity Shares, independent of our operating results.***

On listing, our Equity Shares will be quoted in Rupees on the Stock Exchanges. Any dividends in respect of our Equity Shares will also be paid in Rupees and subsequently converted into the relevant foreign currency for repatriation, if required. Any adverse movement in currency exchange rates during the time that it takes to undertake such conversion may reduce the net dividend to foreign investors. In addition, any adverse movement in currency exchange rates during a delay in repatriating outside India the proceeds from a sale of Equity Shares, for example, because of a delay in regulatory approvals that may be required for the sale of Equity Shares may reduce the proceeds received by equity shareholders. For example, the exchange rate between the Rupee and the U.S. dollar has fluctuated substantially in recent years and may continue to fluctuate substantially in the future, which may adversely affect the trading price of our Equity Shares and returns on our Equity Shares, independent of our operating results.

31. ***Rights of shareholders under Indian laws may be more limited than under the laws of other jurisdictions.***

Indian legal principles related to corporate procedures, directors' fiduciary duties and liabilities, and shareholders' rights may differ from those that would apply to a Company in another jurisdiction. Shareholders' rights including in relation to class actions, under Indian law may not be as extensive as shareholders' rights under the laws of other countries or jurisdictions. Investors may have more difficulty in asserting their rights as shareholder in an Indian Company than as shareholder of a corporation in another jurisdiction.

32. ***The trading price of our Equity Shares may be volatile post-Issue and could impact investor returns.***

Following the completion of this Rights Issue, our Equity Shares may experience price volatility due to factors such as market speculation, investor perception, changes in our business performance, or broader macroeconomic developments. The issuance of additional equity shares may also result in dilution, leading to an adjustment in the trading price. Although our Equity Shares are listed on the BSE Main Board, which typically offers higher liquidity than SME platforms, there can still be significant price fluctuations depending on market demand and investor behavior. Consequently, the market price of our Equity Shares post-Issue may not reflect the Rights Issue Price and could even fall below it, thereby affecting the effective return on investment for shareholders.

33. ***There is no guarantee that the deployment of Issue proceeds will result in proportionate improvement in our business performance.***

While we have outlined specific objectives for the utilization of Rights Issue proceeds i.e. including meeting working capital needs and general corporate purposes there is no assurance that such deployment will directly enhance our revenue, margins, or operational capabilities. External market conditions, input cost fluctuations, or internal execution delays may reduce the effectiveness of the investments made using the proceeds. If our

Company is unable to derive the expected return on capital employed, it may impact our financial ratios, valuation, and shareholder confidence despite successful completion of the Issue.

EXTERNAL RISK FACTORS

34. ***Global economic, political, and social conditions may harm our ability to do business, increase our costs and negatively affect our stock price***

Global economic and political factors that are beyond our control, influence forecasts and directly affect performance. These factors include interest rates, rates of economic growth, fiscal and monetary policies of governments, inflation, deflation, foreign exchange fluctuations, consumer credit availability, consumer debt levels, unemployment trends, terrorist threats and activities, worldwide military and domestic disturbances and conflicts, and other matters that influence consumer confidence, spending and tourism. Increasing volatility in financial markets may cause these factors to change with a greater degree of frequency and magnitude.

35. ***Any downgrading of India's debt rating by an international rating agency could have a negative impact on our business.***

Any adverse revision to India's credit rating for domestic and international debt by international rating agencies may adversely impact our ability to raise additional financing and the interest rates and other commercial terms at which such additional financing is available. This could have an adverse effect on our financial performance and our ability to obtain financing to fund our growth on favourable terms or at all.

36. ***The occurrence of natural or man-made disasters could adversely affect our results of operations, cash flows and financial condition. Hostilities, terrorist attacks, civil unrest and other acts of violence could adversely affect the financial markets and our business***

The occurrence of natural disasters, including cyclones, storms, floods, earthquakes, tsunamis, tornadoes, fires, explosions, pandemic disease and man-made disasters, including acts of terrorism and military actions, could adversely affect our results of operations, cash flows or financial condition. In addition, any deterioration in international relations, especially between India and its neighbouring countries, may result in investor concern regarding regional stability which could adversely affect the price of the Equity Shares. In addition, India has witnessed local civil disturbances in recent years and it is possible that future civil unrest as well as other adverse social, economic or political events in India could have an adverse effect on our business. Such incidents could also create a greater perception that investment in Indian companies involves a higher degree of risk and could have an adverse effect on our business and the market price of the Equity Shares.

37. ***A slowdown in economic growth in India could cause our business to suffer.***

We are incorporated in India, and all our assets and employees are located in India. As a result, we are highly dependent on prevailing economic conditions in India and our results of operations are significantly affected by factors influencing the Indian economy. A slowdown in the Indian economy could adversely affect our business, including our ability to grow our assets, the quality of our assets, and our ability to implement our strategy.

Factors that may adversely affect the Indian economy, and hence our results of operations, may include:

1. Any increase in Indian interest rates or inflation.
2. Any scarcity of credit or other financing in India.
3. Prevailing income conditions among Indian consumers and Indian corporations.
4. Changes in India's tax, trade, fiscal or monetary policies.
5. Political instability, terrorism, or military conflict in India or in countries in the region or globally, including in India's various neighbouring countries.
6. India's various neighbouring countries.

7. Prevailing regional or global economic conditions;

8. Other significant regulatory or economic developments in or affecting India.

Any slowdown in the Indian economy or in the growth of the sectors we participate in or future volatility in global commodity prices could adversely affect our borrowers and contractual counterparties. This in turn could adversely affect our business and financial performance and the price of our Equity Shares.

38. ***Financial instability in both Indian and international financial markets could adversely affect our results of operations and financial condition.***

The Indian financial market and the Indian economy are influenced by economic and market conditions in other countries, particularly in emerging market in Asian countries. Financial turmoil in Asia, Europe, the United States and elsewhere in the world in recent years has affected the Indian economy. Although economic conditions are different in each country, investors' reactions to developments in one country can have an adverse effect on the securities of companies in other countries. A loss in investor confidence in the financial systems of other emerging markets may cause increased volatility in the Indian economy in general. Any global financial instability, including further deterioration of credit conditions in the U.S. market, could also have a negative impact on the Indian economy. Financial disruptions may occur again and could harm our results of operations and financial condition.

The Indian economy is also influenced by economic and market conditions in other countries. This includes, but is not limited to, the conditions in the United States, Europe, and certain economies in Asia. Financial turmoil in Asia and elsewhere in the world in recent years has affected the Indian economy. Any worldwide financial instability may cause increased volatility in the Indian financial markets and directly or indirectly, adversely affect the Indian economy and financial sector and its business.

Although economic conditions vary across markets, loss of investor confidence in one emerging economy may cause increased volatility across other economies, including India. Financial instability in other parts of the world could have a global influence and thereby impact the Indian economy. Financial disruptions in the future could adversely affect our business, prospects, financial condition, and results of operations. The global credit and equity markets have experienced substantial dislocations, liquidity disruptions and market corrections.

There are concerns that a tightening of monetary policy in emerging markets and some developed markets will lead to a moderation in global growth. In response to such developments, legislators and financial regulators in the United States and other jurisdictions, including India, have implemented a number of policy measures designed to add stability to the financial markets. However, the overall long-term impact of these and other legislative and regulatory efforts on the global financial markets is uncertain, and they may not have had the intended stabilizing effects. Any significant financial disruption in the future could have an adverse effect on our cost of funding, loan portfolio, business, future financial performance, and the trading price of the Equity Shares.

39. ***Foreign investors are subject to foreign investment restrictions under Indian law that limits our ability to attract foreign investors, which may adversely impact the market price of the Equity Shares.***

As an Indian Company, we are subject to exchange controls that regulate borrowing in foreign currencies, including those specified under FEMA. Such regulatory restrictions limit our financing sources for our projects under development and hence could constrain our ability to obtain financing on competitive terms and refinance existing indebtedness. In addition, we cannot assure you that the required approvals will be granted to us without onerous conditions, or at all. Limitations on foreign debt may adversely affect our business growth, results of operations and financial condition.

Further, under the foreign exchange regulations currently in force in India, transfers of shares between non-residents and residents are freely permitted (subject to certain exceptions) if they comply with the pricing guidelines and reporting requirements specified by the RBI. If the transfer of shares, which are sought to be transferred, is not in compliance with such pricing guidelines or reporting requirements or fall under any of the exceptions referred to above, then the prior approval of the RBI will be required. Additionally, shareholders who seek to convert the Rupee proceeds from a sale of shares in India into foreign currency and repatriate that foreign currency from India will require a no objection/ tax clearance certificate from the income tax authority.

There can be no assurance that any approval required from the RBI, or any other government agency can be obtained on any particular terms or at all.

40. ***Changing laws, rules and regulations and legal uncertainties, including adverse application of tax laws, may adversely affect our business, prospects, and results of operations.***

The regulatory and policy environment in which we operate is evolving and subject to change. Such changes may adversely affect our business, results of operations and prospects, to the extent that we are unable to suitably respond to and comply with any such changes in applicable law and policy. For example, the Government of India implemented a comprehensive national goods and services tax (hereinafter referred to as 'GST') regime with effect from July 1, 2017, that combined multiple taxes and levies by the Central and State Governments into a unified tax structure.

The Government of India has issued a notification dated September 29, 2016 notifying Income Computation and Disclosure Standards ("ICDS"), thereby creating a new framework for the computation of taxable income. The ICDS became applicable from the assessment year for Fiscal 2018 and subsequent years. The adoption of ICDS is expected to significantly alter the way companies compute their taxable income, as ICDS deviates from several concepts that are followed under general accounting standards, including Indian GAAP and Ind AS. In addition, ICDS shall be applicable for the computation of income for tax purposes but shall not be applicable for the computation of income for minimum alternate tax. There can be no assurance that the adoption of ICDS will not adversely affect our business, results of operations and financial condition.

- the General Anti Avoidance Rules ("**GAAR**") have been made effective from April 1, 2017. The tax consequences of the GAAR provisions being applied to an arrangement could result in denial of tax benefit amongst other consequences. In the absence of any precedents on the subject, the application of these provisions is uncertain. If the GAAR provisions are made applicable to our Company, it may have an adverse tax impact on us.

- a comprehensive national GST regime that combines taxes and levies by the Central and State Governments into a unified rate structure, which came into effect from July 1, 2017. We cannot provide any assurance as to any aspect of the tax regime following implementation of the GST. Any future increases or amendments may affect the overall tax efficiency of companies operating in India and may result in significant additional taxes becoming payable. If, as a result of a particular tax risk materializing, the tax costs associated with certain transactions are greater than anticipated, it could affect the profitability of such transactions.

In addition, unfavorable changes in or interpretations of existing, or the promulgation of new laws, rules and regulations including foreign investment laws governing our business, operations and group structure could result in us being deemed to be in contravention of such laws or may require us to apply for additional approvals. We may incur increased costs and other burdens relating to compliance with such new requirements, which may also require significant management time and other resources, and any failure to comply may adversely affect our business, results of operations and prospects. Uncertainty in the applicability, interpretation or implementation of any amendment to, or change in, governing law, regulation or policy, including by reason of an absence, or a limited body, of administrative or judicial precedent may be time consuming as well as costly for us to resolve and may affect the viability of our current business or restrict our ability to grow our business in the future.

Any increase in taxes and levies, or the imposition of new taxes and levies in the future, could increase the cost of production and operating expenses. Taxes and other levies imposed by the central or state governments in India that affect our industry include customs duties, excise duties, sales tax, income tax and other taxes, duties or surcharges introduced on a permanent or temporary basis from time to time. The central and state tax scheme in India is extensive and subject to change from time to time. Any adverse changes in any of the taxes levied by the central or state governments may adversely affect our competitive position and profitability.

41. We are subject to regulatory, economic, social, and political uncertainties and other factors beyond our control.

We are incorporated in India, and we conduct our corporate affairs and our business in India. Consequently, our business, operations, financial performance will be affected by interest rates, government policies, taxation, social and ethnic instability, and other political and economic developments affecting India.

42. Terrorist attacks, civil unrests and other acts of violence or war involving India or other countries could adversely affect the financial markets, our business, financial condition and the price of our Equity Shares.

Any major hostilities involving India or other acts of violence, including civil unrest or similar events that are beyond our control, could have a material adverse effect on India's economy and our business. Incidents such as the terrorist attacks, other incidents such as those in US, Indonesia, Madrid and London, and other acts of violence may adversely affect the Indian stock markets where our Equity Shares will trade as well the global equity markets generally. Such acts could negatively impact business sentiment as well as trade between countries, which could adversely affect our Company's business and profitability. Additionally, such events could have a material adverse effect on the market for securities of Indian companies, including the Equity Shares.

SECTION IV – CONFIRMATIONS

A. COMPLIANCE WITH THE SEBI LODR REGULATIONS, 2015

The Company is compliant with the requirements of Equity Listing Agreement and Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

B. REDRESSAL OF INVESTOR COMPLAINTS

The Company has redressed all the complaints received from the investors until the end of the quarter immediately preceding the month of the date of filing this Letter of Offer.

C. IMPACT OF SEBI PROCEEDINGS

The Company has not received any reissued show-cause notices, and no prosecution proceedings have been initiated or are pending against the Company, its promoters, or its whole-time directors.

D. SUSPENSION OF TRADING IN EQUITY SHARES OF THE COMPANY ON ACCOUNT OF DISCIPLINARY REASONS

The trading in equity shares of the Company have not been suspended on account of any disciplinary measure during last three years immediately preceding the date of filing of this Letter of Offer.

SECTION V – INTRODUCTION

THE ISSUE

This Issue has been authorized by way of a resolution passed by our Board of Directors on May 27, 2026, in pursuance of Section 62 of the Companies Act, 2013.

The following is a summary of the Issue, which should be read in conjunction with, and is qualified in its entirety by, more detailed information in ***'Offering Information'*** on page 116 of this Letter of Offer.

Equity Shares outstanding prior to the Issue	57,17,590 Equity Shares of face value of Rs. 10/- each;
Rights Equity Shares offered in the Issue	Up to 9,52,932 (Nine Lakh Fifty Two Thousand Nine Hundred And Thirty Two) Partly Paid-up Rights Equity Shares;*
Equity Shares outstanding after the Issue (assuming full subscription for and allotment of the Rights Entitlement)	66,70,522 Equity Shares;
Rights Entitlement	1 Rights Equity Share for every 6 fully Paid-Up Equity Shares held on the Record Date;
Record Date	Friday, August 21, 2026;
Face Value per Equity Share	₹10.00/- each;
Issue Price per Equity Share	₹75.00/- (including a premium of ₹65.00/- per Rights Equity Share;
Issue Size	Up to ₹714.70 Lakhs*
Offering Information	Please refer to the section titled **'*Offering Information*'** beginning on page 116 of this Letter of Offer;
Use of Issue Proceeds	Please refer to the section titled ***'Objects of the Issue'*** beginning on page 57 of this Letter of Offer;
Security Code/ Scrip Details	**ISIN**: INE273F01022 **BSE Scrip ID**: ALANSCOTT **BSE Scrip Code**: 539115 **ISIN for Rights Entitlements**: INE273F20030 **ISIN for PP ISIN**: IN9273F01038

** Assuming full subscription in the Issue. Subject to finalization of Basis of Allotment.*

For further details in relation to fractional entitlements, please see "Offering Information – Basis for this Issue" and "Terms of this Issue – Fractional Entitlements" on page 120 and 123.

TERMS OF PAYMENT

Amount Payable Per Rights Equity Share*	Face Value (₹)	Premium (₹)	Total (₹)
On Application	7.50/-	32.50/-	40.00/-
On Call	2.50/-	32.50/-	35.00/-
Total (₹)	**10.00/-**	**65.00/-**	**75.00/-**

** For further details on Payment Schedule, see "Offering Information" on page 116 of this Letter of Offer.*

GENERAL INFORMATION

Alan Scott Enterprises Limited (CIN: L33100MH1994PLC076732) was incorporated on February 22, 1994, as a Public Limited company, in the name and style 'Suketu Fashions Limited' under the provisions of the Companies Act, 1956, in the State of Maharashtra, Mumbai. In August 1994, the Company made its maiden public offering of equity shares, which were initially listed on the Over the Counter Exchange of India (OTCEI). Subsequently, the equity shares of the Company were migrated to the Main Board of BSE Limited in 2015. Thereafter, the name of the Company was changed to 'Alan Scott Industries Limited', and a Fresh Certificate of Incorporation consequent upon the change of name was issued by the Registrar of Companies, Maharashtra, Mumbai, on October 24, 1997. Subsequently, in 2006, the name of the Company was changed to 'Alan Scott Industriess Limited', and a Fresh Certificate of Incorporation consequent upon the change of name was issued by the Registrar of Companies, Mumbai, on September 9, 2006. Further, on October 25, 2023, the Company changed its name from 'Alan Scott Industriess Limited' to 'Alan Scott Enterprises Limited', and a Certificate of Change of Name was issued by the Registrar of Companies, Maharashtra, Mumbai.

REGISTERED OFFICE

Company	Alan Scott Enterprises Limited
Registered Office Address	Unit No.302, Kumar Plaza, 3rd floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai- 400029
Contact Details	022-61786000/001
Email-ID	alanscottcompliance@gmail.com
Website	https://thealanscott.com
Corporate Identification Number	L33100MH1994PLC076732

ADDRESS OF THE REGISTRAR OF COMPANIES

Registrar of Companies, Maharashtra, Mumbai
100, Everest Building, Netaji Subhash Road, Marine Dr, Mumbai - 400002, Maharashtra, India

BOARD OF DIRECTORS

Name	Age	Designation	DIN	Address
Mr. Sureshkumar Jain	62	Managing Director and Chairperson	00048463	A/1101, Savoy Residency, Tagore Road, Santacruz West, Mumbai- 400 054, Maharashtra, India
Ms. Saloni Suresh Jain	36	Promoter Director	07361076	A/1101, Savoy Residency, Tagore Road, Santacruz West, Mumbai- 400 054, Maharashtra, India
Mr. Darshan Suresh Jain	30	Professional Director	07392244	A/1101, Savoy Residency, Tagore Road, Santacruz West, Mumbai- 400 054, Maharashtra, India
Mr. Rishi Mohan Bhatnagar	51	Professional Non-Executive Director	00834145	162, Chitra Vihar, Delhi - 110092
Mr. Kevin John	48	Non Executive Independent Director	11369050	B907 Aditya Vardhan Building Sakhi Vihar Road, Tunga Andheri East, India – 400072
Mr. Kadayam Ramanatham Bharat*	63	Non Executive Independent Director	00584367	6th Floor, Mona Apartments, 46-F, Bhulabhai Desai Road Cumbala Hill, Mumbai Maharashtra 400026
Mr. Ambarish Ratilal Sodha	73	Non Executive Independent Director	00489489	401, Vasant Vihar, 10th Road, VTC, Santacruz (East), Mumbai, Maharashtra-400053
Ms. Bindu Sharma	55	Non Executive Independent Director	02891943	213, Sobha Aquamarine Apartment, Sarjapur Outer Ring Road, Road, Near ICICI Bank, Bellandur, Bangalore, PO: Bellandur, DIST: Bangalore, Karnataka – 560103

Name	Age	Designation	DIN	Address
Mr. Kakkayur Palliyil Pradeep	55	Non Executive Independent Director	05190515	Villa 477 11 Phase Two, Adarsh Palm Retreat Devarabesanalli, Devara Besana Halli, Bellandur, Bengaluru - 560103

**Mr. Kadayam Ramanathan Bharat has resigned w.e.f Close of business hours on Thursday, August 13, 2026.*

For further details of our Board of Directors, please refer to the section titled ***'Our Management'*** beginning on page 78 of this Letter of Offer.

COMPANY SECRETARY AND COMPLIANCE OFFICER	CHIEF FINANCIAL OFFICER
Ms. Sheetal Jagetiya **Address**: Unit no.302, Kumar Plaza, 3rd floor, Near Kalina Masjid,Kalina Kurla Road,Santacruz (East), Mumbai-400 029, Maharashtra, India **Contact Details:** 022-61786000/001 **Email-ID:** alanscottcompliance@gmail.com	**Mr. Vishesh Bapna** **Address:** Unit no.302, Kumar Plaza, 3rd floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai-400 029 Maharashtra, India **Contact Details:** 022-61786000/001 **Email-ID:** vishesh@thealanscott.com
STATUTORY AUDITORS	**REGISTRAR TO THE ISSUE**
M/s. Pravin Chandak & Associates. **Address:** 403, 4th floor & 702, 703, 7th floor, New Swapnalok CHS Ltd., Natakwala Lane, Borivali (West), Mumbai 400 092, India. **Peer Review Number:** 013999 **Firm Registration Number:** 116627W **Contact Person:** Mr. Pravin Chandak **Membership Number:** 049391 **Contact Details:** 022-28016119 **E-mail ID:** info@pravinca.com	**Purva Sharegistry (India) Private Limited** Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai – 400011, Maharashtra, India **Contact Number:** 022-9136993917/ 18 **Website:** www.purvashare.com **Email Address/ Investor Grievance E-Mail Address:** support@purvashare.com **Contact Person:** Ms. Deepali Dhuri **SEBI Registration Number:** INR000001112 **Validity:** Permanent
REGISTRAR TO THE COMPANY	**BANKER TO THE ISSUE AND REFUND BANKER**
MUFG Intime India Private Limited (Formerly known as Link Intime India Pvt. Ltd) **Address:** C 101, 247 Park, L.B.S. MARG, Vikhroli (West) Mumbai-400083 **Contact Number:** 022-25963838, 25946970 **Email Address:** rnt.helpdesk@in.mpms.mufg.com **Website:** https://in.mpms.mufg.com/	**ICICI Bank Limited** **Address:** ICICI Bank Limited, Capital Market Division, 5th Floor Backbay Reclamation, Churchgate, Mumbai 400 020 **Email:** varun.badai@icicibank.com **Contact Person:** Varun Badai **Contact Number:** +022- 68052182 **Website:** www.icicibank.com **SEBI Registration Number:** INBI00000004
BANKERS TO OUR COMPANY	
Punjab National Bank **Address:** 66, Gurudarshan, NS Road No 1, JVPD Scheme, Mumbai – 400056, Maharashtra, India **Contact Details:** +91-22-2619-1489 **Website:** www.pnbindia.in	**ICICI Bank Limited** **Address:** Plot No. 45/C, Pattathu House, Kalina Kurla Road, Kalina, Santacruz (East), Mumbai - 400029, Maharashtra, India **Contact Details:** +91-77009-39028 **Website:** www.icicibank.com

CONTACT PERSON FOR GRIEVANCES RELATING TO ISSUE RELATED MATTER

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matter.

All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/ first holder, folio number or demat account number, number of Issue Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, please refer to the section titled **'Offering Information'** beginning on page 116 of this Letter of Offer.

SELF-CERTIFIED SYNDICATE BANKS

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA process is provided on the website of SEBI at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms from the Designated Intermediaries, please refer to the above-mentioned link. On Allotment, the amount will be unblocked and the account will be debited only to the extent required to pay for the Rights Shares Allotted.

CREDIT RATING

As this proposed Issue is of Rights Shares, the appointment of a credit rating agency is not required.

DEBENTURE TRUSTEE

As this proposed Issue is of Rights Shares, the appointment of debenture trustee is not required.

Our Company has appointed a monitoring agency, in accordance with Regulation 82 of the SEBI ICDR Regulations, prior to filing of the Letter of Offer with the Stock Exchanges.

MONITORING AGENCY

Our Company has appointed a monitoring agency, in accordance with Regulation 82 of the SEBI ICDR Regulations, prior to filing of the Letter of Offer with the Stock Exchanges. Their contact details are as under:

BRICKWORK RATINGS INDIA PRIVATE LIMITED
3rd Floor, Raj Alkaa Park, Kalena Agrahara,
Bannerghatta Road, Bangalore 560076
Telephone number: 080-4040 9940/080-4040 9999
E-mail ID: **amol.n@brickworkratings.com**
Website: www.Brickworkratings.com
Contact person: **Amol Ashok Nikam**
SEBI Registration number: IN/CRA/005/2008

APPRAISING ENTITY

None of the purposes for which the Net Proceeds are proposed to be utilized have been financially appraised by any banks or financial institution or any other independent agency.

UNDERWRITING

This Issue is not underwritten and our Company has not entered into any underwriting arrangement.

FILING

This Letter of Offer is being filed with BSE Limited as per the provisions of the SEBI (ICDR) Regulations and other circulars issued by SEBI.

After the in-principle approvals from Stock Exchange are received, the Letter of Offer shall be filed with the Stock Exchange and the Corporate Finance Department, SEBI for information and dissemination.

ALLOTMENT TO SPECIFIC INVESTORS

Our Company does not intend to allot any equity shares of the Company to Specific Investors as provided under Regulation 77B of SEBI ICDR Regulations, 2018 read with Regulation 84(1)(f) of SEBI ICDR Regulations, 2018.

ISSUE SCHEDULE

The subscription will open upon the commencement of the banking hours and will close upon the close of banking hours on the dates mentioned below:

Last Date for credit of Rights Entitlements	Tuesday, August 25, 2026
Issue Opening Date	Monday, September 01, 2026
Last Date for On Market Renunciation of Rights Entitlements#	Wednesday, September 09, 2026
Issue Closing Date*	Tuesday, September 15, 2026
Finalization of Basis of Allotment (on or about)	Wednesday, September 16, 2026
Date of Allotment (on or about)	Wednesday, September 16, 2026
Date of credit (on or about)	Monday, September 21, 2026
Date of listing/ Trading (on or about)	Friday, September 25, 2026

Notes:
#Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date;
**Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 (Thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

The above schedule is indicative and does not constitute any obligation on our Company.

Please note that if Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than not later than 2 (Two) Working Days prior to the Issue Closing Date to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least 1 (One) day before the Issue Closing Date.

Investors are advised to ensure that the Applications are submitted on or before the Issue Closing Date. Our Company, or the Registrar will not be liable for any loss on account of non-submission of Applications on or before the Issue Closing Date. For details on submitting Application Forms, please refer to the section titled ***'Offering Information'*** beginning on page 116 of this Letter of Offer. Please note that if no Application is made by the Eligible Equity Shareholders and Eligible Employees of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall get lapsed and shall be extinguished after the Issue Closing Date. No Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the amount paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Shares offered under Rights Issue for subscribing to the Rights Shares offered under Issue. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders can be accessed by such respective Eligible Equity Shareholders and Eligible Employees on the website of the Registrar at www.purvashare.com after keying in their respective details along with other security control measures implemented there at. For further details, please refer to the paragraph titled see 'Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders' under the section titled '***'Offering Information'*** beginning on page 116 of this Letter of Offer.

COLLECTING DEPOSITORY PARTICIPANTS

The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the websites of BSE Limited.

MINIMUM SUBSCRIPTION

Pursuant to the SEBI (Issue of Capital and Disclosure Requirements) (Fourth Amendment) Regulations, 2020, our Company is not required to achieve minimum subscription for the Rights Issue on account of the following reasons:

1. Objects of the issue being other than capital expenditure for a project; and

2. Our Promoter has confirmed that they will subscribe to their right entitlement and will not renounce rights.

In terms of Regulation 86 of the SEBI ICDR Regulations, the requirement of minimum subscription is not applicable to this Issue.

The promoter and promoter group will not subscribe the under subscribed portion, if any, in term of Regulation 90 of the SEBI ICDR Regulations.

Our Company does not intend to allot any equity shares of the Company to Specific Investors as provided under Regulation 77B of SEBI ICDR Regulations, 2018 read with Regulation 84(1)(f) of SEBI ICDR Regulations, 2018.

CAPITAL STRUCTURE

The capital structure of our Company and related information as on date of this Letter of Offer, prior to and after the proposed Issue, is set forth below:

Particulars	Aggregate Nominal Value (₹in Lakhs)	Aggregate Value at Issue Price (₹in Lakhs)
Authorized Equity Share capital		
1,00,00,000 Equity Shares	₹1000.00	-
Issued, subscribed and paid-up Equity Share capital before this Issue		
57,17,590 Equity Shares	₹571.76	-
Present Issue in terms of this Letter of Offer[a]		
9,52,932 (Nine Lakh Fifty Two Thousand Nine Hundred and Thirty Two) Issue of Rights Equity Shares, each at a premium of ₹65.00/- per Rights Equity Share, at an Issue Price of ₹75.00/- per Rights Equity Share[b]	₹95.29	₹714.70
Issued, subscribed and paid-up Equity Share capital after the Issue[c] [d]		
66,70,522 Equity Shares	₹667.05/-	
Securities premium account		
Before the Issue	₹1725.03/-	
After the Issue[c]	₹2344.43/-	

Notes:

(a) *The present Issue has been authorized by the Board of Directors of the Company by a resolution passed in its meeting held on May 27, 2026;*

(b) *On Application, Investors will have to pay ₹40.00/- per Rights Equity Share which constitutes 50% of the Issue Price.*

(c) *Assuming full subscription for allotment of Right Shares;*

(d) *Subject to finalization of Basis of Allotment, Allotment and deduction of Issue expenses;*

NOTES TO THE CAPITAL STRUCTURE

1. **The Equity Shares of our Company are fully paid-up and there are no partly paid-up Equity Shares as on the date of this Letter of Offer.**

2. **At any given time, there shall be only one denomination of the Equity Shares of the Equity Shares. Our Company shall comply with such disclosure and accounting norms as may be specified by SEBI from time to time;**

3. **As on the date of this Letter of Offer, our Company has not issued any special voting Rights Shares and there are no outstanding Equity Shares having special voting rights.**

4. **The ex-rights price arrived in accordance with the formula prescribed Regulation 10 (4) (b) of the SEBI (SAST) Regulations, in connection with the Issue is ₹224.11 (Rupees Two Hundred and Twenty Four and Eleven Paise Only).**

5. **Details of outstanding warrants, outstanding instruments with an option to convert or securities which are convertible at a later date into Equity Shares**

   As on the date of this Letter of Offer, our Company does not have any outstanding warrants, outstanding instruments with an option to convert or securities which are convertible at a later date into Equity Shares;

6. **Details of stock option scheme of our Company**

   As on the date of this Letter of Offer, our Company does not have a stock option scheme.

7. **Details of Equity Shares held by the promoter and promoter group including the details of lock-in, pledge of and encumbrance on such Equity Shares**

As on the date of this Letter of Offer, promoter of the Company holds Equity Shares as per below.

Sr. No.	Name of Promoter/ Promoter Group	Category	Number of fully paid-up Equity Shares held No. of Shares	No. of Shares in Lock in Pledge/encumbrance
1.	Mr. Sureshkumar Jain	Promoter	36,33,862	None

The Promoter and Promoter Group of the Company have acquired any Equity Shares in the last one year prior to the filing of this Letter of Offer.

Date of purchase/ Allotment	Mode	No of Shares	Rate	Amount
June 24, 2025	Market Purchase	1000	102.94	102940
June 25, 2025	Market Purchase	1000	102.15	102150
June 26, 2025	Market Purchase	1449	102.85	149029.65
June 27, 2025	Market Purchase	2000	104.23	208460
August 19, 2025	Market Purchase	1000	205.93	205930
August 20, 2025	Market Purchase	1000	204.31	204310
August 21, 2025	Market Purchase	500	208.31	104155
August 25, 2025	Market Purchase	1000	218.88	218880
August 26, 2025	Market Purchase	1000	223.23	223230
August 28, 2025	Market Purchase	1149	225.75	259386.75
August 29, 2025	Market Purchase	500	226.59	113295
September 1, 2025	Market Purchase	1500	234.25	351375
September 2, 2025	Market Purchase	352	231.35	81435.2
September 5, 2025	Market Purchase	300	235.68	70704
September 8, 2025	Market Purchase	200	234.95	46990
September 9, 2025	Market Purchase	1200	225.21	270252
September 10, 2025	Market Purchase	300	230.04	69012
September 12, 2025	Market Purchase	600	213.12	127872
September 18, 2025	Market Purchase	100	230.60	23060
November 18, 2025	Market Purchase	2000	270.92	541840
November 19, 2025	Market Purchase	500	272.41	136205
November 20, 2025	Market Purchase	2232	266.88	595676.16
November 21, 2025	Market Purchase	3422	271.23	928149.06
November 26, 2025	Market Purchase	805	301.09	242377.45
November 27, 2025	Market Purchase	1000	306.66	306660
December 8, 2025	Market Purchase	200	334.00	66800
December 9, 2025	Market Purchase	300	331.94	99582
December 17, 2025	Market Purchase	200	361.29	72258
December 18, 2025	Market Purchase	70	364.05	25483.5
December 23, 2025	Market Purchase	500	353.48	176740
December 24, 2025	Market Purchase	400	349.47	139788
December 26, 2025	Market Purchase	500	347.51	173755
December 29, 2025	Market Purchase	1379	334.07	460682.53
December 30, 2025	Market Purchase	501	347.31	174002.31
December 31, 2025	Market Purchase	1000	347.42	347420

Date of purchase/ Allotment	Mode	No of Shares	Rate	Amount
February 16, 2026	Market Purchase	300	269.04	80712
February 23, 2026	Market Purchase	1450	269.50	390775
March 12, 2026	Market Purchase	500	216.36	108180
June 5, 2026	Market Purchase	200	270.05	54010
June 10, 2026	Market Purchase	589	268.48	158134.35
June 15, 2026	Market Purchase	853	273.02	232885.60
June 16, 2026	Market Purchase	300	285.13	85538.12
June 22, 2026	Market Purchase	100	312.47	31246.80
June 24, 2026	Market Purchase	647	331.25	214318.75
Total		**36098**		**8775686.23**

8. **Intention and participation by the promoter and promoter group**

The Promoter of our Company, through his letter dated June 6, 2026, have confirmed to subscribe full extent of his Rights Entitlement of this Issue and that he shall not renounce his Right Entitlements in accordance with the provisions of Regulation 86 of the SEBI (ICDR) Regulations. The Promoter has further provided his intent to apply for and subscribe to additional Rights Equity Shares in this Issue including the unsubscribed portion of the Issue, subject to compliance with the minimum public shareholding requirements, as prescribed under the SCRR and the SEBI Listing Regulations, at the time of Allotment.

9. **Shareholding Pattern of our Company as per the last filing made with BSE Limited in compliance with the provisions of SEBI (LODR) Regulations**

The shareholding pattern of our Company as on June 30, 2026, i.e., per the last filing with BSE Limited in compliance with the provisions of SEBI (LODR) Regulations, which can be accessed on its website is specifically mentioned as follows:

Particulars of Statement showing shareholding pattern of	URL of BSE Limited's Website
The Company	https://www.bseindia.com/stock-share-price/alan-scott-enterprises-ltd/alanscott/539115/qtrid/130.00/shareholding-pattern/jun-2026
The Promoter and Promoter Group	bseindia.com/corporates/ShpPromoterNGroup?scripcd=539115&qtrid=130.00&QtrName=Jun-26
The Public shareholder	https://www.bseindia.com/corporates/shppublicshareholder?scripcd=539115&qtrid=130.00&QtrName=Jun-26
The Non-Promoter – Non Public shareholder	https://www.bseindia.com/corporates/shpNonProPublic?scripcd=539115&qtrid=130.00&QtrName=Jun-26
Disclosure by Trading Members (TM) holding 1.00% (One Percent) or more of the Total number of Equity Shares	https://www.bseindia.com/corporates/shpdrpercnt?scripcd=539115&qtrid=130.00&CompName=Alan%20Scott%20Enterprises%20Ltd&QtrName=Jun-26&Type=TM

Details of Public shareholders holding more than 1.00% of the pre-Issue paid up capital of our Company as on June 30, 2026

Sr. No	Category of Shareholder	Name of the Equity Shareholders	Number of Equity Shares held	Percentage of Equity Shares held (%)
1	Non-Resident Indians	Vikas Arora	1,32,408	2.32
2	Public	Ashish Chugh.	1,62,731	2.85
3	Public	Usha Madhukar Chandurkar.	1,03,174	1.8
4	Non-Resident Indians	Dilip Keshrimal Sanklecha	67,465	1.18
5	Public	Gaurav Tripathi	60,012	1.05
Total			**5,25,790**	**9.20**

ISSUE OF EQUITY SHARES FOR CONSIDERATION OTHER THAN CASH IN THE LAST ONE YEAR PRECEDING THE DATE OF FILING OF THIS LETTER OF OFFER

Our Company has not issued any Equity Shares for consideration other than cash in the 1 (One) year preceding the date of this Letter of Offer.

SPLIT OR CONSOLIDATION OF EQUITY SHARES IN THE LAST ONE YEAR

Our Company has not undertaken a split or consolidation of its Equity Shares in the one year preceding the date of this Letter of Offer.

SECTION VI – PARTICULARS OF THE ISSUE

OBJECTS OF THE ISSUE

The Company proposes to utilize the net proceeds from the issue towards funding the following objects:

1. Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Retail Limited.

2. Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Automation & Robotics Limited

3. Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Bluverge Private Limited

4. Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Vajrashakti Technologies Limited. (Formerly known as Alan Scott Vajrashakti Technologies Private Limited)

5. Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Upnup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)

6. Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited).

7. General Corporate Purpose;

The main object clause of the Memorandum of Association of our Company enables us to undertake the existing activities and the activities for which the funds are being raised through the Issue. Further, we confirm that the activities which we have been carrying out till date are in accordance with the object clause of our Memorandum of Association.

ISSUE PROCEEDS

The details of Issue Proceeds are set forth in the following table:

Particulars	**Amount (₹ in Lakh)**
Gross Proceeds from the Issue*	₹714.70
Less: Estimated Issue related Expenses	(₹40.00)
Net Proceeds from the Issue	**₹674.70**

Notes:
** Assuming full subscription in this Issue with respect to the Rights Equity Shares in this Issue and subject to finalization of Basis of Allotment and the Allotment, and to be adjusted per the Rights Entitlement ratio.*
The amount utilized towards general corporate purposes shall not exceed 25.00% of the Gross Proceeds.
#Rounded off to two decimal places.

REQUIREMENT OF FUNDS AND UTILISATION OF NET PROCEEDS

The intended use of the Net Proceeds of the Issue by the Company is set forth in the following table:

r. No.	**Particulars**	**Amount (₹ in Lakhs)**
1.	Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Retail Limited.	₹100.00
2.	Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Automation & Robotics Limited	₹100.00

r. No.	Particulars	Amount (₹ in Lakhs)
3.	Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Bluverge Private Limited	₹100.00
4.	Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited)	₹100.00
5.	Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott UpnUp Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)	₹100.00
6.	Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited)	₹100.00
7.	General Corporate Purposes#	₹74.70
8.	Issue Expenses	₹40.00
	Total Gross Proceeds@	**₹714.70**

 # In an event of any under-utilization of funds from the aforesaid stated objects of the Issue, the Company shall have the liberty to utilize the said balance fund for General Corporate Purpose, which shall not, in any event, exceed 25.00% (Twenty-Five Percent) of the Gross Proceeds (inclusive of the fund requirement for General Corporate Purpose);

@Assuming full subscription in this Issue and subject to finalization of the Basis of Allotment and to be adjusted per the Rights Entitlement ratio.

SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF FUNDS

We propose to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds as follows:

(₹ in Lakhs)

Particulars	Amount to be funded from Net Proceeds	Estimated Deployment of the Net Proceeds in the Financial Year ending March 31, 2027
Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Retail Limited.	₹100.00	₹100.00
Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Automation & Robotics Limited	₹100.00	₹100.00
Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Bluverge Private Limited	₹100.00	₹100.00
Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited)	₹100.00	₹100.00
Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alan Scott UpNup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)	₹100.00	₹100.00
Subscription of 10% Non-Convertible Debentures (‘NCDs’) of one of our subsidiaries named Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited)	₹100.00	₹100.00

Particulars	Amount to be funded from Net Proceeds	Estimated Deployment of the Net Proceeds in the Financial Year ending March 31,
		2027
Issue Expenses	₹40.00	₹40.00
General Corporate Purposes#	₹74.70	₹74.70
Total	**₹714.70**	**₹714.70**

 # In an event of any under-utilization of funds from the aforesaid stated objects of the Issue, the Company shall have the liberty to utilize the said balance fund for General Corporate Purpose, which shall not, in any event, exceed 25.00% (Twenty-Five Percent) of the Gross Proceeds (inclusive of the fund requirement for General Corporate Purpose);

MEANS OF FINANCE

Our Company proposes to meet the entire requirement of funds for the objects of the Issue from the Net Proceeds. Accordingly, our Company confirms that there is no requirement to make firm arrangements of finance through verifiable means towards at least 75.00% (Seventy-Five Percent) of the stated means of finance for the aforesaid object, excluding the amount to be raised from the Issue.

The fund requirements, the deployment of funds and the intended use of the Net Proceeds as described herein are based on our current business plan and management estimates, and other commercial factors. However, such fund requirements and deployment of funds have not been appraised by any bank or financial institution.

This may entail rescheduling and revising the planned funding requirements and deployment and increasing or decreasing the funding requirements from the planned funding requirements at the discretion of our management. Accordingly, the Net Proceeds of the Issue would be used to meet all or any of the purposes of the fund requirements described herein. Further, our Company's funding requirements and deployment schedules are subject to revision in the future at the discretion of our management. If additional funds are required for the purposes mentioned above, such requirement may be met through internal accruals, additional capital infusion, debt arrangements or any combination of them.

DETAILS OF THE OBJECTS OF THE ISSUE

The details in relation to objects of the Issue are set forth herein below:

Our Company has agreed to use the issue Proceeds, the details of which are specified as under:

Sr. No.	Particulars	Amount (₹ in Lakh)
1.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Retail Limited.	₹100.00
2.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Automation & Robotics Limited	₹100.00
3.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Bluverge Private Limited	₹100.00
4.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited)	₹100.00
5.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott UpNup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)	₹100.00
6.	Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited)	₹100.00
7.	Issue Expenses	₹40.00
8.	General Corporate Purposes#	₹74.70
Total Net Proceeds@		**₹714.70**

 # In an event of any under-utilization of funds from the aforesaid stated objects of the Issue, the Company shall have the liberty to utilize the said balance fund for General Corporate Purpose, which shall not, in any event, exceed 25.00% (Twenty-Five Percent) of the Gross Proceeds (inclusive of the fund requirement for General Corporate Purpose);

1. Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Retail Limited.

Alan Scott Retail Limited is engaged in the business of Retail, Lifestyle, and Fashion Products – establishing and managing brand specific showrooms for International Consumer Brands. The company's objective is to set out to establish and operate Brand-specific Retail Outlets across India.

As on date of this Letter of Offer, Alan Scott Retail Limited has already set up 14 stores as on Financial Year ended on March 31, 2026, the details of which are specified as under:

Name of the City	Surat
Store Location	Gujarat
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	Archana Premchand Chopra
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	60 months beginning, 1st Oct' 24 until 30th Sep '29
Area in Square Feet	95.38 Sq.Mtr
Rental per month (in Lakhs)	1.17
Turnover (in Lakhs)	207.00
Percentage of Turnover to the Total Revenue	6.61%

Name of the City	Surat, Adajan
Store Location	Gujarat
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	a) Sharmilaben Daxeshbhai Patel b) Hetalben Tushar Patel
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	60 months beginning, 1st Sep' 23 until 31st Aug '28
Area in Square Feet	112.82 Sq.Mtr
Rental per month (in Lakhs)	2.05
Turnover (in Lakhs)	153.54
Percentage of Turnover to the Total Revenue	4.91%

Name of the City	Shimla
Store Location	Himachal Pradesh
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	a) Sunita Bhardwaj b) Anil Bhardwaj c) Diwanamal Jairam Charitable Trust
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	72 months beginning, 12th Dec' 23 until 11th Dec'29
Area in Square Feet	126. Sq Mtr (1356 Sq.Ft)
Rental per month (in Lakhs)	3.34
Turnover (in Lakhs)	381.71
Percentage of Turnover to the Total Revenue	12.19%

Name of the City	Patiala
Store Location	Punjab
Leased/ Owner	Alan Scott Retail Limited

Name of the Lessor	a) Paramjit Kumar Sood b) Rahul Sood c) Akash Sood
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	72 months beginning, 15th Jul' 22 until 14th Jul'28
Area in Square Feet	900 Sq.Ft
Rental per month (in Lakhs)	1.56
Turnover (in Lakhs)	156.33
Percentage of Turnover to the Total Revenue	4.99%

Name of the City	Jammu
Store Location	Jammu & Kashmir
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	Chand Rani
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	108 months beginning, 1st Feb'24 until 28th Feb'33
Area in Square Feet	980 Sq.Ft
Rental per month (in Lakhs)	1.22
Turnover (in Lakhs)	176.53
Percentage of Turnover to the Total Revenue	5.64%

Name of the City	Jalandhar
Store Location	Punjab
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	Paawan Chadha & Pankaj Chadha
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	9 Years, beginning, 1st Oct'23 until 30 Sep'32
Area in Square Feet	1,069.91 Sq.Ft
Rental per month (in Lakhs)	1.28
Turnover (in Lakhs)	244.09
Percentage of Turnover to the Total Revenue	7.80%

Name of the City	Indore
Store Location	Madhya Pradesh
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	a) Satnam Singh ji Hora b) Gagandeep Singh ji Hora.
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	59 months beginning, 1st Jul'24 until 30th Jun'29
Area in Square Feet	1378 Sq.Ft
Rental per month (in Lakhs)	1.50
Turnover (in Lakhs)	132.98
Percentage of Turnover to the Total Revenue	4.25%

Name of the City	Dehradun
Store Location	Uttarakhand
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	Pacific Development Corporation Ltd
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	60 months beginning 1st Mar'22 until 28th Feb'27
Area in Square Feet	1737.33 Sq.Ft
Rental per month (in Lakhs)	4.99
Turnover (in Lakhs)	342.18
Percentage of Turnover to the Total Revenue	10.93%

Name of the City	Goa
Store Location	Goa

Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	a) Saiprasad Shyamprasad Nagvenkar b)Trupti Shyamprasad Nagvenkar
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	11 Months beginning March 19, 2026
Area in Square Feet	98.83 Sq. Ft
Rental per month (in Lakhs)	1.6
Turnover (in Lakhs)	82.79
Percentage of Turnover to the Total Revenue	2.64%

Name of the City	Borivali, Mumbai
Store Location	Maharashtra
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	a) Smita Narayan Ruparelia b) Samir Pratap Ruparelia
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	60 months beginning 1st Jan'24 until 31st Dec'28
Area in Square Feet	2880 Sq.Ft
Rental per month (in Lakhs)	1.40
Turnover (in Lakhs)	312.72
Percentage of Turnover to the Total Revenue	9.99%

Name of the City	Bhopal
Store Location	Madhya Pradesh
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	DB Malls Pvt Ltd
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	78 months beginning 1st Nov'22 until 31st Aug'27
Area in Square Feet	1849 Sq.Ft
Rental per month (in Lakhs)	3.26
Turnover (in Lakhs)	299.36
Percentage of Turnover to the Total Revenue	9.56%

Name of the City	Mussoorie
Store Location	Uttarakand
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	Gaurav Agarwal, Satish Juneja, Poonam Juneja
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	108 months beginning 1st Dec'24 until 30th Nov'33
Area in Square Feet	1400 Sq.Ft
Rental per month (in Lakhs)	2.00
Turnover (in Lakhs)	267.75
Percentage of Turnover to the Total Revenue	8.55%

Name of the City	Haldwani
Store Location	Uttarakhand
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	Gaurav Agarwal Satish Juneja Poonam Juneja
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	12 months beginning July 24, 2025
Area in Square Feet	1510 Sq.Ft
Rental per month (in Lakhs)	9% of Monthly Net Sales
Turnover (in Lakhs)	66.52
Percentage of Turnover to the Total Revenue	2.13%

Name of the City	Hyderabad
Store Location	Telengana

Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	Lulu Mall
Name of the Lessee	Alan Scott Retail
Period of Agreement	5 years months beginning April 12, 2025
Area in Square Feet	526 Sq.Ft
Rental per month (in Lakhs)	1.46
Turnover (in Lakhs)	66.11
Percentage of Turnover to the Total Revenue	2.11%

Alan Scott Retail Limited has further opened or is in the process of opening two (2) more stores from the period April 1, 2026 upto the date of this Letter of Offer, details of which are as follows. Further, Alan Scott Retail Limited is constantly planning for expanding its business with addition of new stores.

Name of the City	Thane
Store Location	Bhiwandi
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	Bhumi Associates
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	60 months beginning March 18, 2026
Area in Square Feet	940.48 sq ft
Rental per month (in Lakhs)	9% of Monthly Net Sales

Name of the City	Jalandhar
Store Location	Jalandhar
Leased/ Owner	Alan Scott Retail Limited
Name of the Lessor	Mr. Gaurav Khanna
Name of the Lessee	Alan Scott Retail Limited
Period of Agreement	Six (6) years from April 13, 2026
Area in Square Feet	1,226.51 sq ft
Rental per month (in Lakhs)	9% of Monthly Net Sales

The Company shall utilize the proceeds received from the issuance of the NCDs primarily towards its working capital requirements, including but not limited to financing day-to-day business operations, procurement of inventory and raw materials, payment of operational expenses, servicing of trade obligations, and other business requirements in the ordinary course of its operations.

2. Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Automation & Robotics Limited

Alan Scott Automation & Robotics Limited (Formerly known as Alan Scott Health & Hygiene Limited) was incorporated on March 17, 2022. Alan Scott Automation & Robotics Ltd. is a forward-thinking Company at the forefront of Robotics and Industrial Automation. With a focus on delivering cutting-edge solutions, the Company specializes in designing and manufacturing advanced machinery tailored to meet the needs of dynamic industries such as dairy, food & beverage and FMCG. The Company innovative systems are engineered to enhance efficiency, productivity, and operational excellence for its clients. Backed by a team of skilled professionals, the Company excel in providing end-to-end solutions, from concept development and design to commissioning and after-sales support. Its commitment to quality and customer satisfaction has earned us the trust of leading players in the industry. As the Company look toward the future, its emphasis remains on leveraging emerging technologies and expanding into high-growth sectors. With a strong foundation and a vision for sustainable growth, Alan Scott Automation & Robotics Ltd., is poised to be a key player in transforming industrial automation across sectors.

The Company shall utilize the proceeds received from the issuance of the NCDs primarily towards its working capital requirements, including but not limited to financing day-to-day business operations, procurement of inventory and raw materials, payment of operational expenses, servicing of trade obligations, and other business requirements in the ordinary course of its operations.

3. Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Bluverge Private Limited

Alan Scott Bluverge Private Limited ("Bluverge") was incorporated on August 25, 2025, with a primary focus on leveraging advanced drone technology to enhance productivity, sustainability, and operational efficiency in the agricultural sector. Bluverge specializes in providing technology-driven agricultural solutions through the deployment of drones for precision farming, crop monitoring, spraying operations, and farm management services. The Company has established operational infrastructure comprising a fleet of agricultural drones, along with the necessary supporting equipment and infrastructure, including generators, vehicles, and allied accessories required for seamless field operations.

The Company currently serves farmers and agricultural enterprises across key agricultural regions in India. Through the adoption of drone-enabled precision agriculture techniques, Bluverge assists farmers in optimizing the application of fertilizers, pesticides, and crop protection products. The Company's solutions enable targeted and uniform spraying, real-time crop assessment, and data-driven decision-making, resulting in significant operational benefits. Based on field experience and customer feedback, the use of Bluverge's services has contributed to an estimated 25% to 30% increase in crop yield, while simultaneously reducing fertilizer consumption, minimizing chemical wastage, and lowering dependence on manual labour. In addition to working directly with individual farmers and agricultural enterprises, Bluverge has established direct relationships with sugar factories, facilitating large-scale deployment of drone services across sugarcane cultivation areas and creating a scalable business model for precision agriculture.

The Company aims to expand its presence across India by integrating drone technology, agricultural analytics, and sustainable farming practices to improve farm productivity, reduce input costs, and support the modernization of the agricultural ecosystem. Through its technology-led approach, Bluverge seeks to play a significant role in promoting efficient resource utilization and enhancing agricultural output while contributing to environmentally sustainable farming practices.

The proceeds raised through the issuance of the NCDs shall be utilized by the Company primarily towards the procurement and deployment of drones, generators, supporting vehicles, and such other ancillary assets and equipment as may be necessary for the Company's business requirements in the ordinary course of its operations.

4. Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited).

Alan Scott Vajrashakti Technologies Limited ("Vajrashakti") (Formerly known as Alan Scott Vajrashakti Technologies Private Limited), incorporated on October 18, 2023, is engaged in the research, development, and commercialization of innovative technology solutions with a strong focus on energy-efficient products, sustainable technologies, and advanced engineering solutions. The Company seeks to address the growing demand for products that reduce energy consumption, improve operational efficiency, and contribute to environmental sustainability across various sectors.

The Company has recently set up a dedicated 6,000 sq. ft. Research and Development (R&D) facility in Pune, equipped to undertake product design, engineering, prototyping, testing, validation, and commercialization activities. The facility serves as the Company's innovation hub, enabling the development of technology-driven solutions tailored to emerging market requirements and industry challenges.

Vajrashakti is currently engaged in the development of a portfolio of 10–12 energy-efficient products targeted at industrial, commercial, and consumer applications. These products are being designed with a focus on energy optimization, cost efficiency, reliability, and sustainability, with the objective of delivering measurable benefits to end users while supporting broader environmental goals.

The Company's R&D efforts encompass the entire product development lifecycle, from concept generation and proof-of-concept development to prototype creation, testing, refinement, and market deployment. By leveraging its in-house technical capabilities and research infrastructure, Vajrashakti aims to accelerate innovation and bring commercially viable products to market in a timely manner.

As the demand for sustainable and energy-efficient technologies continues to grow, Vajrashakti is positioning itself as a technology-driven enterprise focused on developing scalable solutions that address evolving customer needs. Through continuous innovation, strategic product development, and commercialization initiatives, the Company seeks to establish a strong presence in the energy-efficiency and sustainable technology sectors while creating long-term value for customers, investors, and other stakeholders.

The Company shall utilize the proceeds received from the issuance of the NCDs primarily towards its working capital requirements, including but not limited to financing day-to-day business operations, procurement of inventory and raw materials, payment of operational expenses, servicing of trade obligations, and other business requirements in the ordinary course of its operations.

5. Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named of Alan Scott UpnUp Life Limited.

Alan Scott UpnUp Life Limited (Formerly known as Alan Scott Upnup Life Private Limited) ("UpnUp"), incorporated on December 15, 2023, is a purpose-driven technology startup focused on transforming India's informal and gig workforce ecosystem. As the gig economy continues to expand rapidly, millions of workers and employers still face challenges related to trust, verification, skill development, workforce management, and career growth.

UpnUp was founded to solve these challenges by building the foundational infrastructure that India's informal economy has long lacked.

Our platform will enable businesses to verify, track, manage, and grow their workforce through a comprehensive suite of technology solutions designed specifically for security agencies, facility management companies, domestic workers, drivers and logistics personnel, field service professionals, and gig and contract workers. By combining workforce verification and trust infrastructure, workforce management tools, skill development and employability enhancement programs, and specialized technology solutions for workforce-intensive businesses, UpnUp helps organizations streamline operations, improve transparency and accountability, enhance worker productivity, and build a trusted, skilled, and future-ready workforce.

By investing in UpnUp, stakeholders are positioning themselves at the forefront of a high-growth, future-focused initiative addressing one of India's largest workforce segments. With its innovative approach to workforce verification, trust scoring, skill development, and workforce management, UpnUp is uniquely positioned to capitalize on the continued expansion of India's gig and informal economy while creating meaningful social and economic impact at scale.

The Company shall utilize the proceeds received from the issuance of the NCDs primarily towards its working capital requirements, including but not limited to financing day-to-day business operations, technology development and enhancement, platform maintenance, Marketing and promotional activities, payment of operational expenses, servicing of trade obligations, and other business requirements in the ordinary course of its operations.

6. Subscription of 10% Non-Convertible Debentures ('NCDs') of one of our subsidiaries named Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited)

Alan Scott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited), incorporated on March 27, 2025, operates as an AI-focused venture development platform dedicated to creating scalable artificial intelligence solutions, governance frameworks, and next-generation digital infrastructure. The Company focuses on AI governance, risk management and compliance (GRC) solutions, enterprise AI applications, AML software for stablecoin and digital asset ecosystems, and emerging AI networks. Technology development activities are underway with a focus on building commercially viable products, establishing strategic partnerships, and enabling responsible AI adoption across industries. The Company is also developing advanced governance, risk, and compliance frameworks that help organizations manage regulatory requirements, operational risks, AI oversight, and digital asset compliance. At present, the Company is working on Omnis AI – Global AI Venture Studio and Zynd.AI – The Open Agent Network, while expanding its product portfolio to include AI-powered governance platforms, AML solutions for stablecoin ecosystems, and enterprise-grade compliance technologies.

The Company shall utilize the proceeds received from the issuance of the NCDs primarily towards its working capital requirements, including but not limited to financing day-to-day business operations, technology development and enhancement, platform maintenance, Marketing and promotional activities, payment of operational expenses, servicing of trade obligations, and other business requirements in the ordinary course of its operations.

FURTHER UTILISATION OF FUNDS

The Company is a holding company and, in line with its philosophy of *"We build what India needs,"* seeks to identify, nurture and develop businesses operating in sectors of strategic importance. Accordingly, the Company proposes to utilise the principal amount received upon redemption of the non-convertible debentures ("NCDs") issued by its subsidiaries towards making equity investments in its existing subsidiaries that are identified as performing and requiring capital support, based on their operational requirements, business performance, growth plans and strategic priorities. Any surplus funds remaining thereafter may be utilised for making equity investments in newly incorporated subsidiaries, special purpose vehicles or other new business ventures in furtherance of the Company's long-term growth strategy.

The Company confirms that no portion of the principal amount received upon redemption of the NCDs shall be redeployed by way of loans, non-convertible debentures or any other form of debt funding.

The interest amount received upon redemption of the NCDs shall be retained and utilised solely by the Company towards meeting its own operational expenses, administrative expenses, working capital requirements and other general corporate purposes.

The Company has not earmarked the redemption proceeds for any particular subsidiary as on the date of this Letter of Offer. The timing and quantum of deployment shall be determined based on the funding requirements and strategic priorities of the relevant subsidiaries or other eligible business ventures, in accordance with applicable law and subject to the requisite corporate approvals.

6. General Corporate Purposes

The Net Proceeds will first be utilized for the Objects as set out above. Subject to this, our Company intends to deploy balance left out of the Net Proceeds, aggregating to ₹ 74.70 Lakhs, towards general corporate purposes and the business requirements of our Company as approved by the management, from time to time, subject to such utilization for general corporate purposes not exceeding 25% of the Gross Proceeds from the Issue, in compliance with the SEBI (ICDR) Regulations. Such general corporate purposes may include, but are not restricted to, (i) strategic initiatives; (ii) funding growth opportunities; (iii) strengthening marketing capabilities and brand building exercises; (iv) meeting ongoing general corporate contingencies; (v) expenses incurred in ordinary course of business; and (vi) any other purpose, as may be approved by our Board or a duly constituted committee thereof, subject to compliance with applicable law, including provisions of the Companies Act.

7. Expenses for the Issue

The Issue related expenses consist of fees payable to the Legal Counsel, processing fee to the SCSBs, Registrars to the Issue, printing and stationery expenses, advertising expenses and all other incidental and miscellaneous expenses for listing the Rights Shares on BSE Limited.

Activity	Estimated Expense (₹ in Lakh)	% of Estimated Issue Size Expenses	% of Estimated Issue Size
Fees of the Bankers to the Issue, Registrar to the Issue, Legal Advisor, Auditor's fees, including out of pocket expenses etc.	12.00	30.00%	1.68%
Expenses relating to advertising, printing, distribution, marketing and stationery expenses.	13.00	32.50%	1.82%
Regulatory fees, filing fees, listing fees and other miscellaneous expenses	15.00	37.50%	2.10%
Total estimated Issue expenses*	**40.00**	**100%**	**5.60%**

** Subject to finalization of Basis of Allotment and actual Allotment.*

SOURCES OF FINANCING OF FUNDS ALREADY DEPLOYED

As on date, our Company has not deployed any funds towards ***'Objects of the Issue'***.

APPRAISAL OF THE OBJECTS

None of the Objects of the Issue for which the Net Proceeds will be utilized have been appraised by any bank or financial institution.

STRATEGIC AND/ OR FINANCIAL PARTNERS

There are no strategic and financial partners to the objects of the issue.

BRIDGE FINANCING FACILITIES

Our Company have not raised or availed any bridge financing facilities for meeting the expenses as stated under the Objects of the Issue.

INTERIM USE OF FUNDS

Our Company, in accordance with the policies formulated by our Board from time to time, will have flexibility to deploy the Net Proceeds. Pending utilization of the Net Proceeds for the purposes described above, our Company intends to deposit the Net Proceeds only with scheduled commercial banks included in the second schedule of the Reserve Bank of India Act, 1934 or make any such investment as may be allowed by SEBI from time to time.

Additionally, in compliance with Regulation 66 of the SEBI ICDR Regulations, our Company confirms that it shall not use the Net Proceeds for financing or for providing loans to or for acquiring shares of any person who is part of the Promoter Group or Group Companies.

MONITORING OF UTILIZATION OF FUNDS

Our Company has appointed a monitoring agency, in accordance with Regulation 82 of the SEBI ICDR Regulations, prior to filing of the Letter of Offer with the Stock Exchange.

VARIATION IN OBJECTS

In accordance with applicable provisions of the Companies Act, 2013 and applicable rules, except in circumstances of business exigencies, our Company shall not vary the Objects of the Issue without our Company being authorized to do so by the Shareholders by way of a special resolution through postal ballot. In addition, the notice issued to the Shareholders in relation to the passing of such special resolution (the ***'Postal Ballot Notice'***) shall specify the prescribed details as required under the Companies Act and applicable rules. The Postal Ballot Notice shall simultaneously be published in the newspapers, one in English and one in Hindi, the vernacular language of the jurisdiction where the Registered Office is situated.

KEY INDUSTRY REGULATIONS FOR THE OBJECTS OF THE ISSUE

No additional provisions of any acts, regulations, rules, and other laws are or will be applicable to the Company for the proposed Objects of the Issue.

INTEREST OF PROMOTER, PROMOTER GROUP AND DIRECTORS, AS APPLICABLE TO THE OBJECTS OF THE ISSUE

The Promoter of our Company through his letter dated June 6, 2026, have undertaken to subscribe, in full extent of their Rights Entitlement and intends to apply for and subscribe to additional Rights Equity Shares in this Issue including the unsubscribed portion of the Issue, subject to compliance with the minimum public shareholding requirements, as prescribed under the SCRR and the SEBI Listing Regulations, at the time of Allotment

Also, the Promoters will not be renouncing their Rights Entitlements in this issue to any Specific Investors.

None of the other members of the Promoter Group and the Directors do not have any interest in the Objects of the Issue.

OTHER CONFIRMATIONS

Except disclosed above, there is no material existing or anticipated transactions in relation to the utilization of the Net Proceeds with our Promoter, Directors or Key Management Personnel of our Company and no part of the Net Proceeds will be paid as consideration to any of them. Except disclosed above, none of our Promoters, members of Promoter Group or Directors are interested in the Objects of the Issue. No part of the proceeds from the Issue will be paid by the Company as consideration to our directors, or Key Managerial Personnel. Our Company does not require any material government and regulatory approvals in relation to the Objects of the Issue.

STATEMENT OF TAX BENEFITS

To,
The Board of Directors,
Alan Scott Enterprises Limited
Unit no.302, Kumar Plaza, 3rd Floor,
Near Kalina Masjid, Kalina Kurla Road,
Santacruz (East), Mumbai – 400029,
Maharashtra, India

Dear Sir/ Ma'am,

Subject:	**Statement of possible special tax benefits available for the Proposed rights issue of Equity Shares of Alan Scott Enterprises Limited and its Eligible Equity Shareholders under the direct and indirect tax laws**

This certificate is issued in accordance with the terms of our engagement letter dated June 22, 2026.

The preparation of the Statement is the responsibility of the management of the Company for the 'Issue', including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

We have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the ICAI.

The Company has requested us to confirm statement attached in the Annexure I and II, are available to the Company and its shareholders.

We refer to the proposed right issue of equity shares of Alan Scott Enterprises Limited (**Company**'). We enclose herewith the statement showing the current position of special tax benefits available to the Company and to its shareholders as per the provisions of the Indian direct and indirect tax laws including the Income Tax Act, 1961, the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017 ('**GST Act**'), applicable for the Financial Year ending March 31, 2024, relevant to the assessment year ending March 31, 2025, presently in force in India ('**Tax Laws**'). Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the Tax Laws. Hence, the ability of the Company and / or its shareholders to derive the tax benefits is dependent upon their fulfilling such conditions which, based on business imperatives the Company faces in the future, the Company or its shareholders may or may not choose to fulfil.

The benefits discussed in the enclosed Annexures are not exhaustive and the preparation of the contents stated is the responsibility of the Company's management. We are informed that these Annexures are only intended to provide information to the investors and are neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the proposed rights issue.

We do not express any opinion or provide any assurance as to whether:

1. The Company or its shareholders will continue to obtain these benefits in future;
2. The conditions prescribed for availing the benefits have been / would be met with; and
3. The revenue authorities/courts will concur with the views expressed herein.

The contents of the enclosed statement are based on information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company.

We hereby consent to the extracts of this certificate being used in the Letter of Offer/ Letter of Offer of the Company in connection with the Issue or in any other documents in connection with the Issue, and the submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the Lead Manager may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

This certificate may also be relied upon by the Company and the legal counsel in relation to the Issue.

The above certificate shall not be used for any other purpose without our prior consent in writing and we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Yours faithfully,
For Pravin Chandak & Associates
Chartered Accountants
Firm’s registration number: 116627W

Sd/-
Pravin Chandak
Partner
Membership number: 049391
Place: Mumbai
Date: June 22, 2026
UDIN: 26049391MSJHRY2931

ANNEXURE I

STATEMENT OF SPECIAL TAX BENEFITS AVAILABLE TO ALAN SCOTT ENTERPRISES LIMITED COMPANY') AND ITS SHAREHOLDERS

1. Under the Income Tax Act, 1961 ('Act')

a. Special tax benefits available to the Company under the Act

There are no special tax benefits available to the Company.

b. Special tax benefits available to the shareholders under the Act

There are no special tax benefits available to the shareholders of the Company.

Notes

1. The above Statement sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership, and disposal of shares;

2. The above statement covers only certain relevant direct tax law benefits and does not cover any indirect tax law benefits or benefit under any other law;

3. The above statement of possible tax benefits is as per the current direct tax laws relevant for the assessment year ending March 31, 2027;

4. This statement is intended only to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of tax consequences, each investor is advised to consult his/her own tax advisor with respect to specific tax consequences of his/her investment in the shares of the Company;

5. In respect of non-residents, the tax rates and consequent taxation will be further subject to any benefits available under the relevant DTAA, if any, between India and the country in which the non-resident has fiscal domicile;

6. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes;

SECTION VII – ABOUT THE COMPANY

BUSINESS OVERVIEW

Our Company was incorporated on February 22, 1994, under the Companies Act, 1956 in the name and style as Suketu Fashions Limited as a Public Limited company in the State of Maharashtra. The Company obtained the Certificate of Commencement of Business on March 9, 1994 from the Registrar of Companies, Maharashtra, Mumbai. The Company changed its name from Suketu Fashions Limited to Alan Scott Industries Limited a fresh Certificate Incorporation was issued by the Registrar of Companies on October 24, 1997. The Company made its maiden public issue in August 1994 and got listed on the OTC Stock Exchange of India. In the initial 7 years since incorporation, our Company had been engaged in manufacturing of designer socks. Our Company had also been selected by the Business Initiative Directions, Madrid, Spain, for the International Platinum Star Award for Quality Commitment in the year 1998. During the said period, our Company was one of the first few companies to introduce the state-of-the-art manufacturing facilities in India. Our Company had also endeavoured and launched its own brand 'ALAN SCOTT' and was in the business of supplying socks to various brands during the period 1994 to 2002. However, in the month of November 2002 the manufacturing facilities of the Company was completely destroyed in fire. In-order to revive the business from the said loss, our Company entered into a joint venture with Delta Galil Limited. But to add up to the crisis, the relations with the joint venture partner became sour and the joint venture was terminated in the year 2006.

Subsequently, in 2006, the name of the Company was changed to 'Alan Scott Industriess Limited', and a Fresh Certificate of Incorporation consequent upon the change of name was issued by the Registrar of Companies, Mumbai, on September 9, 2006. Further, on October 25, 2023, the Company changed its name from 'Alan Scott Industriess Limited' to 'Alan Scott Enterprises Limited', and a Certificate of Change of Name was issued by the Registrar of Companies, Maharashtra, Mumbai

In the year 2020, the erstwhile promoters sold off their stake to our current Promoter, who therein post-completion of the aforesaid open offer, took over the management of the Company, and through his and the newly appointed Board's expertise strived and is striving to take the Company on the path of revival. The Company's new management is making all out efforts to enter into the business of manufacturing and distribution of various health and hygiene products and retail business. To keep the identity of each profit centre and ensure governance and transparency, the Company has adopted subsidiary company route and accordingly, the following subsidiaries are incorporated:

1) Alan Scott Retail Limited
2) Alan Scott Automation & Robotics Limited
3) Alan Scott Fusion Resonance India Limited
4) Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited)
5) Alanscott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited)
6) Alan Scott VajraShakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited)
7) Alan Scott Upnup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)
8) Alan Scott Bluverge Private Limited
9) Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited)
10) Alanscott Satwik Himalyan Products Private Limited (Formerly Known as Satwik Himalyan Products Private Limited)
11) Alanscott Qubiverse Limited
12) Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited)

MAIN OBJECT OF OUR COMPANY

1. *To carry on the business of manufacturers, processors, knitters, dyers, colours, bleachers, printers, spinners, doubters, weavers, ginners, sellers, buyers. importers, exporters, distributors and or otherwise dealers in textiles, garments, garment accessories, hosiery, fabrics, yams of all kinds of whatsoever description like cotton, woollen, silk, art silk, rayon, jute, nylon, polyester. acrylic, viscose, polypropylene, terelene, canvas and all other kind of materials of fashions whether natural or manmade, readymade garments, undergarments, dressmakers, outfitters, designers including men's, women's and children clothing and wearing apparels of every kind, nature, and description.*

2. *To produce, manufacture, refine, develop, process, import, export, sell and distribute all types of bacteriological, biological and herbal disinfectants, products and preparations including but not limited to sanitizer, soaps, washing materials, cleaning agents, toilet articles and toiletries and proprietary articles, used for sanitization, improving and maintaining hygiene and to control and make bacteria and virus free premises, to provides consultancy, advisory- services and services of all types relating to maintenances of hygiene and for this purpose to carry on research/clinical research jointly with individuals, institutions and hospitals.*

3. *To manufacture, buy, sell, import, export, distribute and deal in all types of medical equipment, apparatus, instruments, tools, and accessories, including but not limited to oxygen concentrators, ventilators, filters and sprayers, used for maintenance of hygiene and early detection and treatment of various diseases.*

4. *To develop, design. search, innovate, amend, modify, buy, sell, import, expert and deal in all types of computer software, programmes. systems and solutions, hardware and peripherals (including networking, design and implementation), used in providing medical treatment, facilitate creation and storage of medical history of patient and such innovative products and to carry on the business of developing websites, solutions, electronic commerce, known as E- Commerce, electronic mail, internet and other value-added services.*

INTELLECTUAL PROPERTY

As on date of this Letter of Offer, there are no intangible assets, such as intellectual properties registered under the name of our Company.

PROPERTIES

Our Registered Office and certain premises from which we conduct our operations are situated on properties held by us on a leasehold and/or rental basis. The details of such properties are set out in the table below:

Sr. No	Particulars of Property	Address	Lesse	Lessor	Validity of Agreement	Rental Amount (In Lakhs)
1.	Registered Office	302, Kumar Plaza, Kalina Kurla Road, Santacruz East, Mumbai - 400029	Alan Scott Enterprises Ltd	M/s Jain Business Services	Mar 1, 2026 to Feb 28, 2028	0.10
2.	Factory Premises	Plot No. RTC 48, Rabale, Navi Mumbai - 400701	Alan Scott Automation and Robotics Limited	M/s Shree Balaji Enterprises	Nov 11, 2024 to June 10, 2029	1.83
3.	Office Premises	S. No. 315/1, Uttam Nagar, Bavdhan Budruk, Pune - 411021	Alan Scott Vajrashakti Technologies Limited(Formerly known as Alan Scott Vajrashakti Technologies Private Limited)	Mr. Gopal Ratan Rajput and Mr. Ratan Shravan Rajput	Feb 01, 2026 to January 31, 2031	1.90
4.	Office Premises	Flat No. 2, Building No. B, 1st Floor, Hari Smruti Apartment, Erandawana, Pune - 411004		Ms. Archana Abhayveer	April 01, 2025 to Mar 31, 2028	0.25
5.	Registered Office	Karsai P.O. Tanoh Distt Una Himachal Pradesh174308	Alanscott Satwik Himalyan Products Private Limited (Formerly Known as Satwik Himalyan	Mrs. Anjana Thakur	April 01, 2025 to Mar 31, 2034	0.49
6.	Office Premises	Khasra No. 2398/65, Shivalik Avenue, Jalgran		Ms. Jasbir Kaur	June 01, 2025 to May 31, 2030	0.30

Sr. No	Particulars of Property	Address	Lesse	Lessor	Validity of Agreement	Rental Amount (In Lakhs)
		Tabba, Una, Himachal Pradesh - 174306	Products Private Limited)			
7.	Office Premises	Row House NO. 6, Zephyr, Shivneri Colony, Baner, Pune - 411045	Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited)	Mr. Gajanan Madhukar Chinchwadkar	Nov 01, 2024 to Oct 31, 2026	0.55
8.	Office Premises	Mezzanine floor, Savitri Building, Savitri Cinema Complex, GK-II, New Delhi-110048	Alan Scott Upnup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)	M/s Spacetime Management Pvt Ltd	Feb 01, 2026 to Feb 01, 2027	0.56
9.	Office Premises	Plot No. 101, Shop No. 6, Krushi Utpanna Bajar Samiti, Baramati, Pune - 413102	Alan Scott Bluverge Private Limited	Mr. Anil Zambare	Nov 01, 2025 to July 31, 2028	0.13
10.	Office Premises	Kashid Bunglow, Road No. 1, Ward 13, Shivajinagar, Jalochi, Baramati, Pune - 413102	Alan Scott Bluverge Private Limited	Mr. Rajkumar Kashid	Nov 01, 2024 to Jan 31, 2031	0.30
11.	Retail Store (Vesu Surat)	Exult Shoppers, Grnd Floor, Shop no. G-35 & 36, Vesu Main Road, Near Siddhivinayak Temple, Vesu, Surat, Gujarat - 395007	Alan Scott Retail Limited	Ms. Archana Premchand Chopra	Oct 01, 2024 to Sep 30, 2029	1.17
12.	Retail Store (Surat Adajan)	Aqua Corridor Building Beside Star Bazar, Adajan Gam, Surat, Gujarat – 395009	Alan Scott Retail Limited	a) Ms.Sharmilaben Daxeshbhai Patel b) Ms. Hetalben Tushar Patel	Sep 01, 2023 to Aug 31, 2028	2.05
13.	Retail Store (Shimla)	Band Box Building, Ground floor, bearing Shop No.9, The Mall Shimla, Khata Khatoni No.220/232, Khasra No.46, Mohal Bazar ward bara Shimla urban, Tehsil Shimla, Himachal Pradesh - 100011.	Alan Scott Retail Limited	a) Ms.Sunita Bhardwaj b)Mr.Anil Bhardwaj c)Mr.Diwanamal Jairam Charitable Trust	Dec 12, 2023 to Dec 11, 2029	3.34
14.	Retail Store (Patiala)	S.C.O No.6, Bhupindra Road, Patiala, Punjab - 147001	Alan Scott Retail Limited	a) Mr. Paramjit Kumar Sood b) Mr. Rahul Sood c) Mr. Akash Sood	July 15 2022 to July14 2028	1.56
15.	Retail Store (Jammu)	Khasra No.5 Khata No.18 min, Khewat No.1, Opp. IndusInd Bank, Channi Kamala, Ward No.51, Jammu, Jammu & Kashmir	Alan Scott Retail Limited	Ms. Chand Rani	Feb 01, 2024 to Feb 28 2033	1.22
16.	Retail Store (Jalandhar)	Eastwood Infra Private Limited, Registered Office at H No.18, Gian Nagar, Cool Road, Jalandhar, Punjab - 144003.	Alan Scott Retail Limited	Mr. Jaswinder Singh	Aug 01, 2023 to July 1 2032	1.28
17.	Retail Store (Indore)	Prakoshtha Building Devraj Complex, situated on Plot No.29-B, Patel Nagar Scheme No.31,	Alan Scott Retail Limited	a) Mr.Satnam Singh ji Hora b) Mr.Gagandeep Singh ji Hora.	July 1 2024 to Jun 30, 2029	1.50

Sr. No	Particulars of Property	Address	Lesse	Lessor	Validity of Agreement	Rental Amount (In Lakhs)
		Sapna Sangeeta, Main Road Indore				
18.	Retail Store (Dehradun)	Pacific Building, Shop No.SH/1F/11, Pacific Mall, Dehradun Village Mauza Jakhan, Rajpur Road, Opp. Scholars Home School, Dehradun - 248006, Uttrakhand.	Alan Scott Retail Limited	M/s Pacific Development Corporation Ltd	Mar 01, 2022 to Feb 28, 2027	4.99
19.	Retail Store (Goa)	Ground Floor Panchayat House No. E/2/117, "Anant Apartment" Naika Vaddo, Calangute, Bardez, Goa	Alan Scott Retail Limited	a) Mr. Saiprasad Shyamprasad Nagvenkar b) Ms. Trupti Shyamprasad Nagvenkar	Mar 9, 2026 to Jan 8, 2027	1.60
20.	Retail Store (Mussoorie)	Hotel Clarks Mall Road, Mussoorie	Alan Scott Retail Limited	Mr. Gaurav Agarwal, Mr. Satish Juneja, Mr. Poonam Juneja	Dec 1, 2024 until Nov 30, 2033	2.00
21.	Retail Store (Haldwani)	Unit Nos. 105 and 106 The Walkway Mall Haldwani	Alan Scott Retail Limited	Gaurav Agarwal Satish Juneja Poonam Juneja	July 24,2025 to July 23, 2026	9% of Monthly Net Sales
22.	Retail Store (Borivali)	Shop No.3, 4 & 15 Grnd Floor, and 2nd Floor, Narayan Niwas Building, L.T. Road, Borivali (W), Mumbai - 400092	Alan Scott Retail Limited	a) Ms. Smita Narayan Ruparelia b) Mr. Samir Pratap Ruparelia	Jan 1, 2024 to Dec 31, 2028	1.40
23.	Retail Store (Bhopal)	Office Block-1A, 5th Floor, DB City Corporate Park, Area Hills, Opp. Zone I, M.P Nagar, Bhopal (M.P)	Alan Scott Retail Limited	M/s DB Malls Pvt Ltd	Nov 1, 2022 Until Aug 31,'27	3.26
24.	Retail Store (Hyderabad)	Lower Ground Floor Lg02a Lulu Mall	Alan Scott Retail Limited	M/s Lulu Mall	April 12, 2025 to April 11, 2030	1.46

Further, kindly refer to the risk factor described ***'The Registered Office of our Company and our Subsidiaries, and various other operations of our Subsidiaries are located/ carried on land parcels that are not owned by us and are held by us on a leasehold/ rental basis. In the event we lose or are unable to renew such leasehold rights, our business, results of operations, financial condition and cash flows may be adversely affected.'*** on page 25 of this Letter of Offer.

COLLABORATIONS

Except for our Subsidiaries which have been incorporated vide collaborations with experienced industry partners our Company has no other collaborations as on this date of Letter of Offer. For further details kindly refer to the section titled ***'Our Subsidiaries'*** on page 106 of this Letter of Offer.

INSURANCE

The Company has not taken any insurance. However, subsidiaries of the Company, namely Alan Scott Retail Limited, Alan Scott Automation & Robotics Limited, and Alan Scott Bluverge Private Limited have obtained Insurance policies. Although, we will take appropriate insurance cover, there can be no assurance that our insurance policies will be adequate to cover the losses which we may incur due to the occurrence of an accident or a mishap.

HUMAN RESOURCES

Throughout the year under review, the Company continues to make strides towards improving HR processes and practices to build the organisation for long-term sustainability. The Company emphasizes on fostering personal growth and development within an environment that promotes professionalism and excellent

performance. The Company has focused on developing staff capabilities as this will enable it to achieve higher operational standards.
Following is a department wise employee break-up:

Category	Total	Sub Department
Senior Managerial	5	Chief Financial Officer
		Company Secretary & Compliance Officer
		Chief Governance Officer, Legal & Compliance
		Accounts Head
		Group Human resources Head
Marketing	5	Marketing Head
		Marketing Executive
		Marketing Executive
		Marketing Executive
		Marketing Executive
Managers	1	Financial Anaylst (Founders office)
Accounts	2	Accounts Executive
		Accounts Executive

HEALTH SAFETY AND ENVIRONMENT

We aim to comply with applicable health and safety regulations and other requirements in our business and our Subsidiaries operations. We have implemented work safety measures to ensure a safe working environment, such measures include general guidelines for health and safety at our offices and maintaining clean and orderly work locations. Our health, safety and environment policy is to:

- Manage and maintain health, safety and ergonomics at the workplace.
- To ensure upkeep and proper housekeeping.
- To review and revise policy regularly.

STRATEGIZING OF OPPORTUNITIES

Our Company is fulfilling the role of an incubator by doing Strategic partnerships and collaborations with other businesses. partnering with entities having businesses with huge growth potential. These entities currently either have businesses in development stages or businesses that are on the lookout for funding and guidance. Further help in expansion into new markets or regions, Diversification of products and services. Our Company provides them with the required resources and helps them achieve the targeted business growth and envisions deriving its growth from the growth of its incubate Companies.

Our Company is planning to expand its operations PAN India, and is strategizing its growth by:

Setting-up stores different cities

As of now, we have 14 (Fourteen) operational stores of Alan Scott Retail Limited, and our Company is intending to achieve its growth strategy by leasing and operating stores in various cities across India.

Aggressive Marketing

Aggressive marketing is a proactive approach to marketing whereby Promoters, and Key Managerial Personnel, our Company through their experience and brand-reach are deliberating efforts to reach out, connect and engage customers on a frequent basis, for marketing of their existing portfolio, and additionally adding more products to the portfolio.

Functional Efficiencies

We will continue to invest in increasing our functional efficiencies throughout the organization. Our Company intends to improve efficiencies to achieve cost reductions and have a competitive edge over our peers. We believe that this can be achieved through continuous process improvement, customer service and technology development.

MARKETING & DISTRIBUTION NETWORK

In its bid to provide resources to its Incubatee Companies, our Company is developing various channels of marketing & distribution, specialised for each incubate. Our success lies in the strength of our relationship with the investors who have been associated with our Company. We intend to expand our existing customer base by increasing our presence in existing markets and reaching out to other geographical areas.

Our Company intends to focus on following marketing strategies:

- Continuous business development
- Introduction of new range of products

OUR STRENGTHS

Experienced Management Team

Our Company is supported by a dedicated management team with several years of industry experience in their respective domains of sales, marketing, strategy, and finance. Their industry knowledge and understanding also gives us the key competitive advantage enabling us to expand our geographical and customer presence in existing as well as target markets, while exploring new growth avenues. For further details regarding our Key Managerial Personnel, please refer to the chapter titled ***'Our Management'*** beginning on page 78 of this Letter of Offer.

Research and Development

The Company has experienced and qualified team head which constantly strives for innovations of new products. The team continuously works on research, process improvements and effecting cost efficiencies.

OUR MANAGEMENT

BOARD OF DIRECTORS

Our Articles of Association provide that our Board shall consist of minimum 3 (Three) Directors and not more than 15 (Fifteen) Directors, unless otherwise determined by our Company in a general meeting.

As on date of this Letter of Offer, our Company currently has 9 (Nine) directors on its Board, 1 (One) Managing Director, 3 (Three) Directors and 5 (Five) Independent Directors. The present composition of our Board of Directors and its committees are in accordance with the corporate governance requirements provided under the Companies Act and SEBI (LODR) Regulations, to the extent applicable.

The following table sets forth details regarding our Board of Directors as on the date of this Letter of Offer:

Mr. Sureshkumar Jain	
DIN	00048463
Date of Birth	April 12, 1964
Age	62
Address	1101, Savoy Residency, Tagore Road, Santacruz West, Mumbai – 400054, Maharashtra, India
Nationality	Indian
Designation	Managing Director a& Chief Executive Officer
Term	Not liable to retire by rotation
Period of Directorship	March 26, 2021- till date
Other Directorship	1. Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited) 2. Alan Scott Automation & Robotics Limited 3. Incipient Real Estate Private Limited 4. Harvest Agriculture Private Limited 5. Sunicon Business Finance Private Limited 6. Sun Cap Investment Professionals Private Limited 7. Sun Capital Advisory Services Private Limited 8. Alan Scott Fusion Resonance India Limited 9. Suncap SS Global Ventures Private Limited 10. Vishwakarma Kaushal Kendra 11. Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited) 12. Dhiway Networks Private Limited 13. Alan Scott Bluverge Private Limited 14. Alanscott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited) 15. Alanscott Omnis Ai Limited (Formerly known as AlanScott Omnis AI Private Limited) 16. Alan Scott Upnup Life Limited(Formerly known as Alan Scott Upnup Life Private Limited) 17. Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited) 18. Alanscott Anvixa AI Limited
Qualification	Chartered Accountant, Bachelor's of Commerce
Experience	Mr. Sureshkumar Jain started his professional career in 1986 as a practicing Chartered Accountant taking care of audit and taxation aspects of individual and corporate clients. He carried out this practice till 1993 – for nearly seven years, thereafter ventured to establish a business in an area that few others had ventured into, the area of Capital Markets. He is the founder of Networth Stock Broking Limited., a company listed on the Bombay Stock Exchange since 1994. Mr. Sureshkumar Jain then founded Sun Capital Advisory Services Private Limited, a capital advisory firm and Sun Global Investments Limited, London (FSA Registered). Mr. Sureshkumar Jain's experience and in-depth knowledge about

	capital markets and exclusive specialized financial services has been the guiding force behind several path-breaking deals with Domestic and International clients.
Occupation	Business

Ms. Saloni Suresh Jain	
DIN	07361076
Date of Birth	August 19, 1989
Age	36
Address	A/1101, Savoy Residency, Tagore Road, Santacruz West, Mumbai – 400054, Maharashtra, India
Nationality	Indian
Designation	Non -Executive Director
Term	Liable to retire by rotation
Period of Directorship	May 20, 2022 till date
Other Directorship	1. Sun Cap Investment Professionals Private Limited. 2. Sun Capital Advisory Services Private Limited. 3. Suncap SS Global Ventures Private Limited. 4. Sunniva Corporate Advisory Private Limited. 5. Vishwakarma Kaushal Kendra. 6. Incipient Real Estate Private Limited 7. Sunicon Ventures LLP 8. Suind Autononmous Systems Private Limited 9. Sun-K-K Capital Advisors LLP 10. On My Own Technology Private Limited 11. Alan Scott Retail Limited 12. Alanscott Satwik Himalyan Products Private Limited (Formerly Known as Satwik Himalyan Products Private Limited)
Qualification	Chartered Accountant, Bachelor's of Commerce
Experience	A decade's experience of working with Sun Capital Advisory Services Private Limited. She leads investments at Sunicon Fund, bringing over 8 years of experience in venture capital ('VC'). Before transitioning to VC, Ms. Jain spent 5 years in investment banking. A Chartered Accountant with a master's in leadership from Harvard Business School, she combines deep financial expertise with strategic leadership, enabling her to identify and support high-potential startups effectively. With 20+ seed and venture capital investments under her belt, Ms. Jain is deeply engaged in India's startup ecosystem.
Occupation	Service

Mr. Darshan Suresh Jain	
DIN	07392244
Date of Birth	July 01, 1995
Age	30
Address	A/1101, Savoy Residency, Tagore Road, Podar School, Santacruz West, Mumbai- 400 054, Maharashtra, India;
Nationality	Indian
Designation	Executive Director
Term	Liable to retire by rotation
Period of Directorship	September 25, 2023 till date
Other Directorship	1. Alan Scott Sportzchain Technologies Private Limited 2. Alan Scott Fushion Resonance India Limited 3. Alan Scott Automtion & Robotics Limited 4. Nocap Meta Private Limited 5. Sunicon Ventures LLP
Qualification	Bachelor of Technology in Mechanical Engineering from NMIMS University, Mumbai. He has done his Master of Science in Robotics-Electrical and Computer Science Engineering from Northeastern University, Boston, USA.
Experience	More than 7 years' work experience in various capacities in USA. He is founder of Sunicon Ventures in Mumbai, India. He is a robotics and deep tech professional with a strong foundation in perception systems, autonomous

	navigation, and venture capital. With experience at companies like Sea-Machines Robotics, Schlumberger, and Bose Corporation, Darshan has developed and implemented cutting-edge solutions in autonomous systems, sensor fusion, and embedded AI. He is proficient in C++, Python, ROS/ROS2, and has hands-on expertise with a wide range of sensors and robotic hardware. Currently, he is a Founding Partner at Sunicon Ventures, where he leverages his technical background to identify, evaluate, and invest in promising tech startups, driving innovation and supporting the deep-tech ecosystem in India.
Occupation	Business

Mr. Ambarish Ratilal Sodha	
DIN	00489489
Date of Birth	May 1, 1953
Age	73
Address	401, Vasant Vihar, 10th Road, Santacruz (East), Mumbai, Maharashtra-400053
Nationality	Indian
Designation	Non- Executive Independent Director
Term	Not Liable to retire by rotation
Period of Directorship	July 29, 2025 to July 28, 2030 (both days inclusive).
Other Directorship	1. Margo Finance Limited
Qualification	Chartered Accountant
Experience	He is the Founder and Partner of M/s. A. R. Sodha & Co., Chartered Accountants, Mumbai. With over four decades of leadership, he has been instrumental in guiding the firm’s geographic expansion and broadening its service offerings. Under his stewardship, the firm has upheld the highest ethical standards and developed a strong culture of excellence. Mr. Sodha’s diverse academic background and extensive professional experience enable him to serve clients across a wide spectrum of areas—including accounting, taxation, audit, valuations, strategic advisory, and legal and governance matters.
Occupation	Self Employed

Mr. Kadayam Ramananthan Bharat	
DIN	00584367
Date of Birth	June 23, 1962
Age	63
Address	66AB-7AB, New Mona CHS Limited, 46F, Bhulabhai Desai Road Cumbala Hill, Mumbai Maharashtra 400026
Nationality	Indian
Designation	Non- Executive Independent Director
Term	Not Liable to retire by rotation
Period of Directorship	August 14, 2024 – August 13, 2029 (both days inclusive).
Other Directorship	1. Nivian Life Sciences Private Limited 2. Bassinvictus Private Limited 3. Intellve Solutions Private Limited 4. Velocity Token Private Limited 5. Agasys Healthcare Private Limited 6. Aivita Private Limited 7. Incrementum Capital Advisors LLP
Qualification	MBA
Experience	42 years of experience in business management and Equities business in India. He served as Managing Director at Credit Suisse First Boston Securities India (’CSFB’) until December 2002, where he successfully established and grew the firm's equities business. Under his leadership, CSFB's equities revenue surged, and the firm became a market leader with a 13.6% share. Bharat also led the investment banking division, executing significant deals such as the VSNL privatization. Prior to CSFB, Mr. Bharat was Deputy Managing Director at Peregrine, where he built the equities business from scratch. His career began at Citibank in 1983, where he quickly rose to become the youngest vice president

	and management committee member, contributing to major milestones like India's first GDR transaction.
Occupation	Self Employed

Ms. Bindu Sharma	
DIN	02891943
Date of Birth	May 29, 1971
Age	55
Address	213, Sobha Aquamarine Apartment, Sarjapur Outer Ring Road, Road, Near ICICI Bank, Bellandur, Bangalore, Karnataka – 560103
Nationality	Indian
Designation	Non- Executive Independent Director
Term	Not Liable to retire by rotation
Period of Directorship	August 30, 2025 to August 29, 2030 (both days inclusive)
Other Directorship	1. Plakxa Business Consulting LLP 2. Origiin Intellectual Property Solutions LLP
Qualification	L.L.B, M.Sc. in Microbiology, Post Graduate Diplomas in Intellectual Property Rights (NLSIU)
Experience	She is a Registered Indian Patent Agent and a qualified lawyer and has been recognized among the Top 100 Women in Law (2017 & 2021) by WIPF. She is the Founder & CEO of Origiin IP Solutions LLP, a leading intellectual property and legal advisory firm recognized by NITI Aayog Darpan and the Government of India for excellence in patents and IP services. With over 15 years of leadership in IP strategy, she has successfully guided companies in 40+ countries on patents, trademarks, contracts, IP monetization, mergers & acquisitions, and licensing.
Occupation	Self Employed

Dr. Rishi Mohan Bhatnagar	
DIN	00834145
Date of Birth	September 09, 1974
Age	51
Address	162, Chitra Vihar, Krishna Nagar Shakar Pur Baramad, Shakarpur Gandhi Nagar East, Delhi 110092**.**
Nationality	Indian
Designation	Non- Executive Director (Professional)
Term	Liable to retire by rotation
Period of Directorship	October 04, 2025 till date
Other Directorship	1. ATMC Education India Private Limited 2. AA2IT India Private Limited 3. Rcico Organics Private Limited 4. Rcico Liveable Seven Blu Reformation Farmer Producer Company Limited 5. Accrued Metrics and Advanced Research Systems Private Limited 6. Manacle Technologies Private Limited
Qualification	Doctorate
Experience	Dr. Bhatnagar is a global technology leader with more than 25 years of rich experience spanning digital transformation, Internet of Things (loT), business operations, and corporate strategy. He has successfully led global technology organizations, advised governments, and contributed to policy-making in the digital ecosystem. He currently serves as Managing Director - India & Global CTO at AA21T, a USA-based IT company, and also holds leadership positions as President of Muni Educare Co-existence Pvt. Ltd. and Managing Director of RCICO Organics Pvt. Ltd. He is widely recognized as an advisor, investor, and board member to multiple technology ventures. Dr. Bhatnagar is known for his integrity, professionalism, and leadership in steering organizations towards innovation and growth, while upholding best-in-class governance and ethical practices. His vast multi-market exposure across Europe, the USA, Hong Kong, and Singapore enhance his ability to provide strategic oversight to the Company's business.
Occupation	Self Employed

Mr. Kevin John	
DIN	11369050
Date of Birth	May 9, 1978
Age	48
Address	B907 Aditya Vardhan Building Sakhi Vihar Road, Tunga Andheri East, India – 400072.
Nationality	Indian
Designation	Additional Director (Independent)
Term	-
Period of Directorship	Holds the Office till AGM
Other Directorship	1. Ardour Seeds India Limited 2. Wordspryng Collective LLP 3. Growspire Learning LLP
Qualification	A graduate of the Asian Institute of Management, Manila, and an alumnus of llM Lucknow
Experience	Mr. Kevin John, management professional with over 21 years of experience spanning education, training, and the vocational sector, complemented by a distinguished tenure in the Indian Army. A graduate of the Asian Institute of Management, Manila, and an alumnus of IIM Lucknow, Major John is known for his ability to build scalable business operations, lead large teams, and foster high-performance organizational cultures. His leadership foundation in the Indian Army continues to shape his results-driven and disciplined management style.
Occupation	Self Employed

Mr. Kakkayur Palliyil Pradeep	
DIN	05190515
Date of Birth	March 23, 1971
Age	55
Address	Villa 447, 11 Phase Two, Adarsh Palm Retreat, Deverabeesanahalli,, Bellandur, Bangalore South, Bangalore,Karnat aka, India,560103
Nationality	Indian
Designation	Additional Director (Independent)
Term	-
Period of Directorship	Holds the Office till AGM
Other Directorship	1. Dhiway Networks Private Limited 2. Vrev Foundation 3. Octane Advisory & Financial Services
Qualification	Chartered Accountant
Experience	Mr. KP Pradeep is a seasoned business leader with over 20 years of experience advising boards and executive teams across diverse industries, including Financial Services, Oil & Gas, Media, Manufacturing, Technology, Real Estate, Logistics, Textiles, and Start-Ups. He has partnered with both listed and private organizations, helping leadership navigate complex challenges, drive strategic direction, and deliver sustainable growth through periods of transformation and uncertainty. He is recognized for translating complex and ambiguous situations into clear, actionable strategies and brings a collaborative, governance focused and results-oriented approach to leadership.
Occupation	Professional

Past Directorships in suspended companies

None of our Directors are, or were a director of any listed company, whose shares have been, or were suspended from being traded on any of the Stock Exchanges during the term of their directorships in such companies during the last 5 (Five) years preceding the date of this Letter of Offer.

Past Directorships in delisted companies

Further, none of our Directors are or were a director of any listed company, which has been, or was delisted from any stock exchange during the term of their directorship in such Company during the last 10 (Ten) years preceding the date of this Letter of Offer.

Relationship between Directors

Except for the Directors stated below none of the other Directors are not related to each other, as on the date of this Letter of Offer:

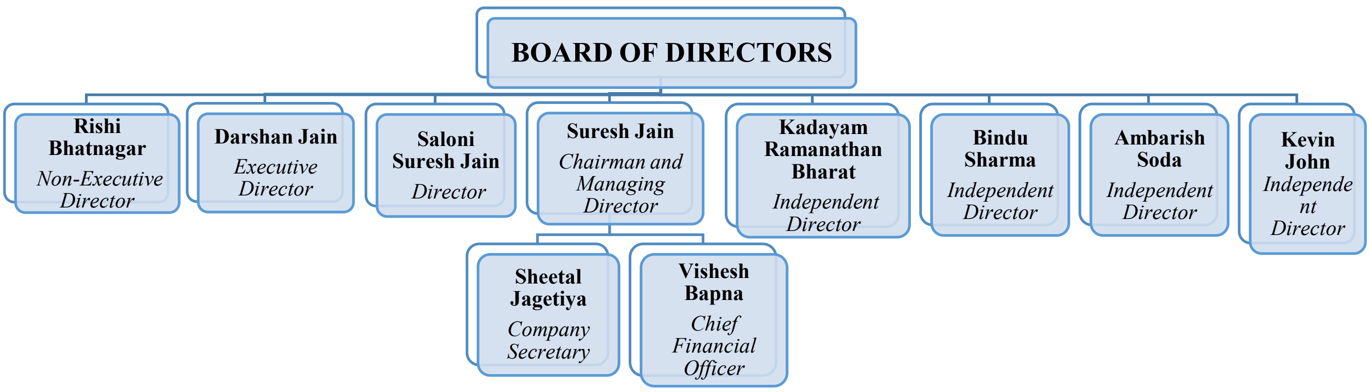
Sr. No.	Name of the Director	Relationship	Name of the Person
1.	Mr. Sureshkumar Jain	Father	Ms. Saloni Suresh Jain
2.	Mr. Sureshkumar Jain	Father	Mr. Darshan Suresh Jain
3.	Ms. Saloni Suresh Jain	Daughter	Mr. Sureshkumar Jain
4.	Mr. Darshan Suresh Jain	Son	Mr. Sureshkumar Jain
5.	Ms. Saloni Suresh Jain	Sister	Mr. Darshan Suresh Jain

Arrangement or understanding with major Shareholders, customers, suppliers or others

Our Company has not entered any arrangement or understanding with major shareholders, customers, suppliers, or others pursuant to which any of the above-mentioned directors have been appointed in the Board.

Details of service contracts entered with Directors

Our Company has not entered any service contracts with the present Board of Directors for providing benefits upon termination of employment.



KEY MANAGERIAL PERSONNEL

In addition to our Managing Directors and Whole-time Director, whose details have been provided under paragraph above titled ***'Brief Profile of our Directors'***, set forth below are the details of our Key Managerial Personnel as on the date of filing of this Letter of Offer:

Mr. Vishesh Bapna	
Designation	Chief Financial Officer
Date of Joining	April 24, 2025
Qualification	Graduate
Business Experience	He is a seasoned professional with over 9 years of experience in the hospitality industry, known for driving business growth, optimizing operations, and leading high-performing teams
Description of the Functional Role in the Company	Chief Financial Officer
Employment Status	Permanent Employee

Ms Sheetal Jagetiya	
Designation	Company Secretary
Date of Joining	April 24, 2025
Qualification	Ms. Sheetal Jagetiya is an Associate Member of the Institute of Company Secretaries of India.
Business Experience	She has approximately 15 years of post qualification experience and has worked with numerous entities including listed entities.
Family Relationship/ Relationship with any Director or Key Managerial Personnel	None
Employment Status	Permanent Employee

OUR PROMOTER

The Promoter of our Company is Mr. Sureshkumar Jain. As on the date of this Letter of Offer, our Promoter, holds 36,34,513 Equity Shares in our Company, representing 63.55% the voting share capital of our Company.

Mr. Sureshkumar Jain, aged 62 years, is the Managing Director and CEO of our company. He has completed graduation in Commerce from University of Bombay and later passed out as a Qualified Chartered Accountant from ICAI. Mr. Jain started his professional career in 1986 as a practicing Chartered Accountant taking care of audit and taxation aspects of Individual and Corporate clients. He carried out this practice till 1993 – for nearly seven years. It was during this time that Mr. Jain realized that liberalization and economic reforms had opened up many opportunities for the financial sector. Mr. S.P. Jain, a first-generation entrepreneur, set out to establish a business in an area that few others had ventured into, the area of Capital Markets. He is the founder of Networth Stock Broking Limited, a company listed on the Bombay Stock Exchange since 1994. A visionary with a mission, Mr. S.P. Jain then founded Sun Capital Advisory Services Private Limited, a capital advisory firm and Sun Global Investments Limited, London (FSA Registered). Mr. S.P. Jain's experience and in-depth knowledge about capital markets and exclusive specialized financial services has been the guiding force behind several path-breaking deals with Domestic and International clients. Under his able leadership, the company has orchestrated hundreds of processes extracting billions in transaction value for clients through transactions in the field of Equities, Fund Raising, Structured Finance, Strategic Restructuring and Management Advisory.

As on date of this Letter of Offer, he is acting in the capacity of a director at 1.Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited),2.Alan Scott Automation & Robotics Limited, 3.Incipient Real Estate Private Limited, 4.Harvest Agriculture Private Limited,5.Sunicon Business Finance Private Limited, 6.Sun Cap Investment Professionals Private Limited, 7.Sun Capital Advisory Services Private Limited, 8.Alan Scott Fusion Resonance India Limited, 9.Suncap SS Global Ventures Private Limited, 10.Alan Scott Retail Limited, 11.Vishwakarma Kaushal Kendra, 12. Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited), 13.Alanscott Satwik Himalyan Products Private Limited (Formerly Known as Satwik Himalyan Products Private Limited), 14.Dhiway Networks Private Limited, 15.Alan Scott Bluverge Private Limited, 16. Alanscott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited)17. Alanscott Omnis Ai Limited (Formerly known as AlanScott Omnis AI Private Limited), 18.Alan Scott Upnup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited) and 19.Alan Scott Vajrashakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited).

For details of the educational qualifications, experience, other directorships, positions/posts held by our Promoter, please see the chapter titled ***'Our Management'*** on page 78 of this Letter of Offer.

CONFIRMATIONS

Our Promoter has hereby confirmed, warranted, and stated that:

1. He has not been declared as a willful or fraudulent borrower by the RBI or any other governmental authority and there are no violations of securities laws committed by them in the past or are currently pending against him.

2. Our Promoter has not been declared as a Fugitive Economic Offender under Section 12 of the Fugitive Economic Offender's Act, 2018.

3. Our Promoter has not been debarred or prohibited from accessing or operating in capital markets under any order or direction passed by SEBI or any other regulatory or governmental authority.

4. Our Promoter has never been the promoter, director or person in control of any other company, which is debarred or prohibited from accessing or operating in capital markets under any order or direction passed by SEBI or any other regulatory or governmental authority.

5. There is no litigation or legal action pending or taken by any ministry, department of the Government or statutory authority during the last 5 years preceding the date of the Issue against our Promoter.

OUR SUBSIDIARIES

As on the date of this Letter of Offer, our Company has 12 Subsidiaries, being Alan Scott Retail Limited, Alan Scott Automation & Robotics Limited, Alan Scott Fusion Resonance India Limited, Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited), Alanscott Learnix Limited(Formerly known as Alan Scott Learnix Private Limited), Alan Scott Bluverge Private Limited, Alan Scott Upnup Life Limited(Formerly known as Alan Scott Upnup Life Private Limited), Alan Scott VajraShakti Technologies Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited), Alanscott Satwik Himalyan Products Limited (Formerly Known as Satwik Himalyan Products Private Limited), Alanscott Omnis AI Limited (Formerly known as AlanScott Omnis AI Private Limited), Alanscott, Qubiverse Limited and Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited).

ALAN SCOTT RETAIL LIMITED

Particulars	Description
CIN	U74999MH2021PLC373919
Company / LLP Name	Alan Scott Retail Limited
ROC Code	RoC-Mumbai
Registration Number	373919
Company Category	Company limited by Shares
Company Sub-Category	Non-govt company
Class of Company	Public
Authorised Capital(Rs)	₹100 Lakhs
Paid up Capital(Rs)	₹46.78 Lakhs
Face Value of Equity Shares	₹10/-
Number of Members (Applicable in case of company without Share Capital)	-
Date of Incorporation	December 24, 2021
Registered Address	Unit no.302, Kumar Plaza, 3rd Floor, Near Kalina Masjid, Kalina, Kurla Road, Santacruz (East), Mumbai – 400029, Maharashtra, India
Email ID	alanscottcompliance@gmail.com

Shareholders Details

Name of the Shareholders	Number of equity shares held	Percentage of equity shares held
Alan Scott Industries Limited	3,55,507	76.00%
Mr. Nitin Sayamsundar Pujari	35420	7.57%
Mr.Bhaveshkumar Hiralal Navadiya	35420	7.57%
Mr.Maulik Indravadan Shah	32420	6.94%
Ms.Niyati Maulik Shah	3000	0.64%
Mr.Jagdishbhai Babubhai Roy	3000	0.64%
Mr. Bhaveshkumar Karamshibhai Bagadiya	3000	0.64%
Vasibala Ventures Private Limited	10	0.00%
Total	**4,67,777**	**100.00%**

Directors Details

Name of the Director	DIN	Date of Appointment
*Mr. Sureshkumar Jain	00048463	Friday, 24 December, 2021
Mr. Maulik Indravadan Shah	08228153	Friday, 24 December, 2021
Mr. Nitin Sayamsundar Pujari	01368104	Wednesday14 August, 2024
Mrs..Kanta Suresh Jain	00048565	Saturday, August 30, 2025
Ms. Saloni Suresh Jain	07361076	Saturday, August 30, 2025
Mr. Bhaveshkumar Hiralal Navadiya	08502930	Wednesday, July 2, 2025

**Mr. Sureshkumar Jain resigned from the company w.e.f Friday, July 31,2026.*

Details of Charges

Name of the Lender	Axis Bank Ltd
Nature of Borrowing	Term loan and Cash credit
Date of Sanction	19 October, 2024

ALAN SCOTT RETAIL LIMITED	
Particulars	**Description**
	Amount sanctioned (₹in lakhs): ₹637 Lakhs **Rate of interest**: REPO + 4.50% (9.75% p. a currently) for Term loan and for Cash Credit loan **Outstanding amount as on the date of the Letter of Offer (₹ in lakhs)**: ₹567.49 Lakhs
Main Objects of the subsidiary	1. To acquire, set up, construct, establish, maintain, run, operate and manage all types of retail stores, show-rooms, departmental stores, hyper markets, super markets, shopping malls, specialty stores, franchisee stores, shopping outlets, convenience stores, wholesale, cash and carry operations, non-store formats, electronic commerce, mobile commerce, technology platforms, direct to home, mail order, online retail in various forms, warehouses, distribution centers, collection centers, marketing terminals and mandis and to carry on the business as general merchants, distributors, traders, dealers, franchisee, stockiest, agents, brokers, commission agents, importers and exporters of all types of goods, articles and merchandise on ready or forward basis, and to buy, sell and deal in all kinds of derivatives including put and call options and futures.
Financial Statements	See below

Financial Statements

Particulars	Audited Financial Statements for March 31, 2026 (₹ in lakh except equity share data)
Equity Share Capital	46.78
Net-Worth	-144.59
Total Income	3,166.72
Profit/ (loss) after tax (excluding comprehensive income/ (loss)	-75.91
Basic and Diluted EPS	-67.98
Net asset value per Equity Share	-30.91
Total borrowings (Including current and non-current borrowings)	741.18

ALAN SCOTT AUTOMATION & ROBOTICS LIMITED	
Particulars	**Description**
CIN	U24290MH2022PLC378563
Company / LLP Name	Alan Scott Automation & Robotics Limited
ROC Code	RoC-Mumbai
Registration Number	378563
Company Category	Company limited by Shares
Company Sub-Category	Non-govt company
Class of Company	Public
Authorised Capital (Rs)	₹100 Lakhs
Paid up Capital (Rs)	₹11.50 Lakhs
Face Value of Equity Shares	₹10/-
Number of Members (Applicable in case of company without Share Capital)	-
Date of Incorporation	March 17, 2022
Registered Address	Unit No. 302, Kumar Plaza 3rd Floor Kalina Kurla Road, Santacruz East, Mumbai-400029, Maharashtra, India
Email ID	alanscottcompliance@gmail.com
Shareholders Details	See below

Shareholders Details

Name of the Shareholders	Number of equity shares held	Percentage of equity shares held
Alan Scott Enterprises Limited	77,000	66.96%
Mr. Rajesh Ananthakrishnan	32960	28.66

<table>
<tr><th colspan="2">ALAN SCOTT AUTOMATION & ROBOTICS LIMITED</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td></td><td>
<table>
<tr><td>Ms. Archana Rajesh Krishnan</td><td>5,000</td><td>4.35%</td></tr>
<tr><td>Mr. Vaibhav Bhandari</td><td>10</td><td>0.01%</td></tr>
<tr><td>Mr. Sureshkumar Jain</td><td>10</td><td>0.01%</td></tr>
<tr><td>Ms. Saloni Suresh Jain</td><td>10</td><td>0.01%</td></tr>
<tr><td>Mr. Mahendra Balkrishna Dave</td><td>10</td><td>0.01%</td></tr>
<tr><td>Total</td><td>1,15,000</td><td>100.00%</td></tr>
</table>
</td></tr>
<tr><td>Directors Details</td><td>
<table>
<tr><th>Name of the Director</th><th>DIN</th><th>Date of Appointment</th></tr>
<tr><td>Mr. Sureshkumar Jain</td><td>00048463</td><td>Thursday 17 March,2022</td></tr>
<tr><td>Mr. Darshan Suresh Jain</td><td>07392244</td><td>Friday 1 December,2024</td></tr>
<tr><td>Mr. Rajesh Ananthakrishnan</td><td>02001917</td><td>Thursday 7 November ,2024</td></tr>
<tr><td>Mr. Haresh Kantilal Parekh</td><td>09116527</td><td>Monday, February 9, 2026</td></tr>
</table>
</td></tr>
<tr><td>Details of Partnership/ Joint Venture</td><td>Nil</td></tr>
<tr><td>Details of Charges</td><td>No charges</td></tr>
<tr><td>Main Objects of the subsidiary</td><td>1.To carry on the business of providing system integration of industrial automation products, home automation products, industrial robotics system, domestic ROBO, industrial ROBO, cleaning ROBO, humanoid robotics, wireless data communication device, Wi-Fi Device, android smart phones, Tablets, android desktop computer, android touch screens, dairy equipment's, radar device, product designs to manufacture, sell, export, import and deal in industrial automation and home automation hardware and installations of product designs.</td></tr>
<tr><td>Financial Statements</td><td>
<table>
<tr><th>Particulars</th><th>Audited Financial Statements for March 31, 2026
(₹ in lakh except equity share data)</th></tr>
<tr><td>Equity Share Capital</td><td>11.50</td></tr>
<tr><td>Net-Worth</td><td>24.10</td></tr>
<tr><td>Total Income</td><td>176.80</td></tr>
<tr><td>Profit/ (loss) after tax (excluding comprehensive income/ (loss)</td><td>-85.77</td></tr>
<tr><td>Basic and Diluted EPS</td><td>-77.12</td></tr>
<tr><td>Net asset value per Equity Share</td><td>20.96</td></tr>
<tr><td>Total borrowings (Including current and non-current borrowings)</td><td>147.72</td></tr>
</table>
</td></tr>
</table>

ALAN SCOTT FUSION RESONANCE INDIA LIMITED	
Particulars	**Description**
CIN	U72200MH2022PLC384843
Company / LLP Name	Alan Scott Fusion Resonance India Limited
ROC Code	RoC-Mumbai
Registration Number	384843
Company Category	Company limited by Shares
Company Sub-Category	Non-govt company
Class of Company	Public
Authorised Capital(Rs)	₹100.00 Lakhs
Paid up Capital(Rs)	₹89.17 Lakhs
Face Value of Equity Shares	₹10/-
Number of Members (Applicable in case of company without Share Capital)	-
Date of Incorporation	Saturday, 18 June, 2022
Registered Address	Unit no.302, Kumar Plaza, 3rd Floor, Near Kalina Masjid, Kalina, Kurla Road, Santacruz (East), Mumbai – 400029, Maharashtra, India
Email ID	alanscottcompliance@gmail.com

<table>
<tr><th colspan="2">ALAN SCOTT FUSION RESONANCE INDIA LIMITED</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td>Shareholders Details</td><td>

Name of the Shareholders	Number of equity shares held	Percentage of equity shares held
Alan Scott Enterprises Limited	860667	96.52%
Mr. Manoj Iyer	100	0.01%
Mr. Sureshkumar Jain	30896	3.47%
Mr. Shankar Madva	1	0.00%
Mr. Rajeev Shankar Godkhindi	1	0.00%
Ms. Saloni Suresh Jain	1	0.00%
Mrs Kanta Suresh Jain	1	0.00%
Total	**8,91,667**	**100%**

</td></tr>
<tr><td>Directors Details</td><td>

Name of the Director	DIN	Date of Appointment
Mr. Darshan Suresh Jain	07392244	Friday 28 November,2024
Mr. Vishesh Bapna	10848112	
Mrs. Kanta Suresh Jain	00048565	Thursday, January 22, 2026

</td></tr>
<tr><td>Details of Charges</td><td>No charges</td></tr>
<tr><td>Main Objects of the subsidiary</td><td>

1. To carry on the business of developing and marketing extensive range of technology including nanotechnology for diverse industries including but not limited to banking and financial services, insurance, energy, process, consumer packaged goods, retail and pharmaceuticals, health and hygiene, antiviral protectors, media and entertainment, hi-tech and consumer electronics and automotive and aerospace and provide services including but not limited to application development, maintenance and outsourcing, enterprise solutions, infrastructure management services, testing, digital solutions and platform-based solutions.

2. To develop, design, search, innovate, amend, modify, buy, sell, import, export and deal in all types of computer software, programmes, systems and solutions, hardware and peripherals and innovative products and to carry on the business of developing websites, solutions, electronic commerce, known as E-Commerce, electronic mail, internet and other value added services.

</td></tr>
<tr><td>Financial Statements</td><td>

Particulars	Audited Financial Statements for March 31, 2026 (₹ in Lakhs except equity share data)
Equity Share Capital	89.17
Net-Worth	30.69
Total Income	1.47
Profit/ (loss) after tax (excluding comprehensive income/ (loss)	-14.76
Basic and Diluted EPS	-1.66
Net asset value per Equity Share	3.44
Total borrowings (Including current and non-current borrowings)	0.07

</td></tr>
</table>

ALAN SCOTT ENVIROTECH LIMITED (FORMERLY KNOWN AS ALAN SCOTT ENVIROTECH PRIVATE LIMITED)	
Particulars	**Description**
CIN	U24230MH2022PLC392769
Company / LLP Name	Alan Scott Envirotech Limited (Formerly known as Alan Scott Envirotech Private Limited)
ROC Code	RoC-Mumbai

<table>
<tr><th colspan="2">ALAN SCOTT ENVIROTECH LIMITED
(FORMERLY KNOWN AS ALAN SCOTT ENVIROTECH PRIVATE LIMITED)</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td>Registration Number</td><td>392769</td></tr>
<tr><td>Company Category</td><td>Company limited by Shares</td></tr>
<tr><td>Company Sub-Category</td><td>Non-govt company</td></tr>
<tr><td>Class of Company</td><td>Public</td></tr>
<tr><td>Authorised Capital(Rs)</td><td>₹75.00 Lakhs</td></tr>
<tr><td>Paid up Capital(Rs)</td><td>₹60.00 Lakhs</td></tr>
<tr><td>Face Value of Equity Shares</td><td>₹10/-</td></tr>
<tr><td>Number of Members (Applicable in case of company without Share Capital)</td><td>-</td></tr>
<tr><td>Date of Incorporation</td><td>Monday, October 31, 2022</td></tr>
<tr><td>Registered Address</td><td>303, 3rd Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Mumbai City, Mumbai, Maharashtra, India, 400029</td></tr>
<tr><td>Email ID</td><td>alanscottcompliance@gmail.com</td></tr>
<tr><td>Shareholders Details</td><td><table>
<tr><th>Name of the Shareholders</th><th>Number of equity shares held</th><th>Percentage of equity shares held</th></tr>
<tr><td>Alan Scott Enterprises Limited</td><td>390000</td><td>65.00%</td></tr>
<tr><td>Mr. Vikal Bankelal Chaurasiya</td><td>119996</td><td>20.00%</td></tr>
<tr><td>Alan Scott Vajrashakti Technologies Private Limited (Formerly known as Alan Scott Vajrashakti Technologies Private Limited)</td><td>90000</td><td>15.00%</td></tr>
<tr><td>Mrs. Kanta Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Ms. Saloni Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Mr. Mahendra Balkrishan Dave</td><td>1</td><td>0.00%</td></tr>
<tr><td>Mr. Darshan Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Total</td><td>6,00,000</td><td>100%</td></tr>
</table></td></tr>
<tr><td>Directors Details</td><td><table>
<tr><th>Name of the Director</th><th>DIN</th><th>Date of Appointment</th></tr>
<tr><td>Mr. Sureshkumar Jain</td><td>00048463</td><td rowspan="3">Monday, October 31, 2022</td></tr>
<tr><td>Mr. Vikal Bankelal Chaurasiya</td><td>07604397</td></tr>
<tr><td>Mr. Rajeev Shankar Godkhindi</td><td>09222219</td></tr>
</table></td></tr>
<tr><td>Details of Charges</td><td>No charges</td></tr>
<tr><td>Main Objects of the subsidiary</td><td>1. To produce, manufacture, refine, distribute, resell, develop, process, reverse engineer, import, export, sell and distribute all types of Anti- bacteriological, Antiviral equipment’s, surface protectants, biological and herbal disinfectants, products and preparations including but not limited to sanitizer, soaps, washing materials, cleaning agents, toilet articles and toiletries and proprietary articles, used for sanitization, improving and maintaining hygiene and to control and make bacteria and virus free premises, to provides consultancy, advisory services and services of all types relating to maintenances of hygiene and for this purpose to carry on research/ clinical research jointly with individuals, institutions and hospitals.

2. To manufacture, buy, sell, import, export, develop, distribute, redistribute, and deal in all types of medical equipment, apparatus, instruments, tools and accessories, including but not limited to Oxygen Concentrators, Nitrogen Concentrators, Air Purifiers, Ventilators, Filters and Sprayers, used for maintenance of hygiene and early detection, prevention and treatment of various diseases.</td></tr>
</table>

ALAN SCOTT ENVIROTECH LIMITED (FORMERLY KNOWN AS ALAN SCOTT ENVIROTECH PRIVATE LIMITED)	
Particulars	**Description**
Financial Statements	<table><tr><th>Particulars</th><th>Audited Financial Statements for March 31, 2026 (₹ in Lakhs except equity share data</th></tr><tr><td>Equity Share Capital</td><td>60.00</td></tr><tr><td>Net-Worth</td><td>-81.26</td></tr><tr><td>Total Income</td><td>16.71</td></tr><tr><td>Profit/ (loss) after tax (excluding comprehensive income/ (loss)</td><td>-89.13</td></tr><tr><td>Basic and Diluted EPS</td><td>-15.66</td></tr><tr><td>Net asset value per Equity Share</td><td>-13.54</td></tr><tr><td>Total borrowings (Including current and non-current borrowings)</td><td>251.27</td></tr></table>

ALANSCOTT LEARNIX LIMITED (FORMERLY KNOWN AS ALAN SCOTT LEARNIX PRIVATE LIMITED)	
Particulars	**Description**
CIN	U85500MH2025PLC450557
Company / LLP Name	Alanscott Learnix Limited (Formerly known as Alan Scott Learnix Private Limited)
ROC Code	RoC-Mumbai
Registration Number	450557
Company Category	Company Limited by Shares
Company Sub-Category	Non-govt company
Class of Company	Public
Authorised Capital(Rs)	₹15.00 Lakhs
Paid up Capital(Rs)	₹1.04 Lakhs
Face Value of Equity Shares	₹10/-
Number of Members (Applicable in case of company without Share Capital)	-
Date of Incorporation	Monday, June 16, 2025
Registered Address	303, 3rd Floor, Kumar, Plaza, Kalina Kurla Road, A I Staff Colony, Mumbai, Mumbai, Maharashtra, India, 400029
Email ID	vishesh@thealanscott.com
Shareholders Details	<table><tr><th>Name of the Shareholders</th><th>Number of equity shares held</th><th>Percentage of equity shares held</th></tr><tr><td>Alan Scott Enterprises Limited</td><td>6,200</td><td>59.62%</td></tr><tr><td>Mr. Jitesh Kumar Jain</td><td>4000</td><td>38.46%</td></tr><tr><td>Mr. Darshan Suresh Jain</td><td>97</td><td>0.93%</td></tr><tr><td>Mr. Vishesh Bapna</td><td>100</td><td>0.96%</td></tr><tr><td>Ms. Saloni Suresh Jain</td><td>1</td><td>0.00%</td></tr><tr><td>Mrs. Kanta Suresh Jain</td><td>1</td><td>0.00%</td></tr><tr><td>Mr. Mahendra Balkrishan Dave</td><td>1</td><td>0.00%</td></tr><tr><td>Total</td><td>10,400</td><td>100%</td></tr></table>
Directors Details	<table><tr><th>Name of the Director</th><th>DIN</th><th>Date of Appointment</th></tr><tr><td>Mr. Sureshkumar Jain</td><td>00048463</td><td>Monday, June 16, 2025</td></tr><tr><td>Mr. Darshan Suresh Jain</td><td>07392244</td><td>Monday, June 16, 2025</td></tr><tr><td>Mr. Jitesh Kumar Jain</td><td>10164366</td><td>Monday, August 11, 2025</td></tr></table>
Details of Charges	No charges
Main Objects of the subsidiary	1. To carry on in India and abroad the business of research, design, development, integration, marketing, licensing, and provision of education, skilling and training systems using artificial intelligence, machine learning, quantum-

<table>
<tr><th colspan="2">ALANSCOTT LEARNIX LIMITED
(FORMERLY KNOWN AS ALAN SCOTT LEARNIX PRIVATE LIMITED)</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td></td><td>inspired algorithms, and other emerging technologies; to create and offer technology-based solutions including smart classrooms, digital literacy platforms, adaptive learning modules, AI mentors, and immersive virtual environments for learners, professionals, and institutions.
2. To develop and commercialize algorithm-driven solutions in the fields of robotics, industrial automation, environmental intelligence(including but not limited to air and water quality monitoring), and financial decision system(including portfolio optimization, trading intelligence, and risk return analysis); and to provide such solutions as products, services, platforms, or tools for domestic and international markets.

3. To undertake research and development in the areas of quantum computing, cognitive sciences, educational technologies, and artificial intelligence; and to design, own, license, and operate frameworks, software, and hardware that enable next-generation learning, decision-making, and intelligent automation.</td></tr>
<tr><td>Financial Statements</td><td>
<table>
<tr><th>Particulars</th><th>Audited Financial Statements for March 31, 2026
(₹ in Lakhs except equity share data)</th></tr>
<tr><td>Equity Share Capital</td><td>1.04</td></tr>
<tr><td>Net-Worth</td><td>87.19</td></tr>
<tr><td>Total Income</td><td>-</td></tr>
<tr><td>Profit/ (loss) after tax (excluding comprehensive income/ (loss)</td><td>-13.81</td></tr>
<tr><td>Basic and Diluted EPS</td><td>-194.19</td></tr>
<tr><td>Net asset value per Equity Share</td><td>838.36</td></tr>
<tr><td>Total borrowings (Including current and non-current borrowings)</td><td>30.40</td></tr>
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<table>
<tr><th colspan="2">ALAN SCOTT VAJRASHAKTI TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS ALAN SCOTT VAJRASHAKTI TECHNOLOGIES PRIVATE LIMITED)</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td>CIN</td><td>U62099MH2023PLC412442</td></tr>
<tr><td>Company / LLP Name</td><td>Alan Scott Vajrashakti Technologies Limited
(Formerly known as Alan Scott Vajrashakti Technologies Private Limited)</td></tr>
<tr><td>ROC Code</td><td>RoC-Mumbai</td></tr>
<tr><td>Registration Number</td><td>412442</td></tr>
<tr><td>Company Category</td><td>Company Limited by Shares</td></tr>
<tr><td>Company Sub-Category</td><td>Non-govt company</td></tr>
<tr><td>Class of Company</td><td>Public</td></tr>
<tr><td>Authorised Capital(Rs)</td><td>₹50.00 Lakhs</td></tr>
<tr><td>Paid up Capital(Rs)</td><td>₹50.00 Lakhs</td></tr>
<tr><td>Face Value of Equity Shares</td><td>₹10/-</td></tr>
<tr><td>Number of Members (Applicable in case of company without Share Capital)</td><td>-</td></tr>
<tr><td>Date of Incorporation</td><td>Wednesday, October 18, 2023</td></tr>
<tr><td>Registered Address</td><td>303, Kumar Plaza, 3rd Flr, Near Kalina Masjid, Santacruz P&t Colony, Mumbai, Mumbai, Maharashtra, India, 400029</td></tr>
<tr><td>Email ID</td><td>kapoorramakant@gmail.com</td></tr>
</table>

<table>
<tr><th colspan="2">ALAN SCOTT VAJRASHAKTI TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS ALAN SCOTT VAJRASHAKTI TECHNOLOGIES PRIVATE LIMITED)</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td>Shareholders Details</td><td>
<table>
<tr><th>Name of the Shareholders</th><th>Number of equity shares held</th><th>Percentage of equity shares held</th></tr>
<tr><td>Alan Scott Enterprises Limited</td><td>325000</td><td>65.00 %</td></tr>
<tr><td>Mr. Rajeev Shankar Godkhindi</td><td>96000</td><td>19.20 %</td></tr>
<tr><td>Alan Scott Envirotech Private Limited</td><td>75000</td><td>15.00%</td></tr>
<tr><td>Mr. Ramakant Kapoor</td><td>3997</td><td>0.80%</td></tr>
<tr><td>Mrs. Kanta Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Ms. Saloni Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Mr. Darshan Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Total</td><td>5,00,000</td><td>100%</td></tr>
</table>
</td></tr>
<tr><td>Directors Details</td><td>
<table>
<tr><th>Name of the Director</th><th>DIN</th><th>Date of Appointment</th></tr>
<tr><td>Mr. Sureshkumar Jain</td><td>00048463</td><td>Wednesday, October 18, 2023</td></tr>
<tr><td>Mr. Rajeev Shankar Godkhindi</td><td>09222219</td><td>Wednesday, July 9, 2025</td></tr>
<tr><td>Mr. Ramakant Kapoor</td><td>11147366</td><td>Wednesday, July 9, 2025</td></tr>
</table>
</td></tr>
<tr><td>Details of Charges</td><td>No charges</td></tr>
<tr><td>Main Objects of the subsidiary</td><td>1.To carry on the business of technology innovation by utilizing science and technology to support growth in the industrial revolution. To use technology through R&D with main focus on indigenous innovations in industries such as power, solar, telecom, manufacturing, energy industries etc. and to get the innovations and technologies patented under prescribed authorities.</td></tr>
<tr><td>Financial Statements</td><td>
<table>
<tr><th>Particulars</th><th>Audited Financial Statements for March 31, 2026
(₹ in Lakhs except equity share data)</th></tr>
<tr><td>Equity Share Capital</td><td>50.00</td></tr>
<tr><td>Net-Worth</td><td>16.07</td></tr>
<tr><td>Total Income</td><td>3.28</td></tr>
<tr><td>Profit/ (loss) after tax (excluding comprehensive income/ (loss)</td><td>-15.23</td></tr>
<tr><td>Basic and Diluted EPS</td><td>-4.49</td></tr>
<tr><td>Net asset value per Equity Share</td><td>3.21</td></tr>
<tr><td>Total borrowings (Including current and non-current borrowings)</td><td>67.20</td></tr>
</table>
</td></tr>
</table>

ALAN SCOTT UPNUP LIFE LIMITED (FORMERLY KNOWN AS ALAN SCOTT UPNUP LIFE PRIVATE LIMITED)	
Particulars	**Description**
CIN	U96090MH2023PLC415498
Company / LLP Name	Alan Scott Upnup Life Limited (Formerly known as Alan Scott Upnup Life Private Limited)
ROC Code	RoC-Mumbai
Registration Number	415498
Company Category	Company Limited by Shares
Company Sub-Category	Non-govt company
Class of Company	Public
Authorised Capital(Rs)	₹15.00 Lakhs
Paid up Capital(Rs)	₹5.72 Lakhs
Face Value of Equity Shares	₹10/-
Number of Members (Applicable in case of company without Share Capital)	-
Date of Incorporation	December 15, 2023

<table>
<tr><th colspan="2">ALAN SCOTT UPNUP LIFE LIMITED
(FORMERLY KNOWN AS ALAN SCOTT UPNUP LIFE PRIVATE LIMITED)</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td>Registered Address</td><td>303 Kumar Plaza, Kalina Kurla Road, Santacruz P&t Colony, Mumbai, Mumbai, Maharashtra, India, 400029</td></tr>
<tr><td>Email ID</td><td>suresh@suncapital.co.in</td></tr>
<tr><td>Shareholders Details</td><td>
<table>
<tr><th>Name of the Shareholders</th><th>Number of equity shares held</th><th>Percentage of equity shares held</th></tr>
<tr><td>Alan Scott Enterprises Limited</td><td>37,400</td><td>65.38%</td></tr>
<tr><td>Mr. James Chacko</td><td>9,896</td><td>17.30%</td></tr>
<tr><td>Mr. Niyam Bhushan</td><td>9,900</td><td>17.31%</td></tr>
<tr><td>Mrs. Kanta Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Mr. Mahendra Balkrishna Dave</td><td>1</td><td>0.00%</td></tr>
<tr><td>Mr. Darshan Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Ms. Saloni Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Total</td><td>57,200</td><td>100%</td></tr>
</table>
</td></tr>
<tr><td>Directors Details</td><td>
<table>
<tr><th>Name of the Director</th><th>DIN</th><th>Date of Appointment</th></tr>
<tr><td>Mr. Sureshkumar Jain</td><td>00048463</td><td>Friday, December 15, 2023</td></tr>
<tr><td>Mr. James Chacko</td><td>09799483</td><td>Friday, December 15, 2023</td></tr>
<tr><td>Mrs. Kanta Suresh Jain</td><td>00048565</td><td>Tuesday, September 30, 2025</td></tr>
<tr><td>Mr. Niyam Bhushan</td><td>1152588</td><td>Monday, February 9, 2026</td></tr>
</table>
</td></tr>
<tr><td>Details of Charges</td><td>No charges</td></tr>
<tr><td>Main Objects of the subsidiary</td><td>1. To develop, create, maintain and manage a platform for gig workers and help them find jobs, improve their skills, get finances, rate them and network them based on blockhain /AI (Artificial sIntelligence) /ML (Machine Learning) and other technologies linked with India stacks like ONDC (Open National Digital Commerce), CBDC (Central Bank Digital Currency) and other similar digital public goods.2.To establish, maintain and manage a tech exchange to digitally empower the huge gig workers by giving them access to safely store and share all their GOI digital credentials and data to enable workers to get help to access jobs, upskill, get insurance and banking products, build their own reputation/scores and apply for many Government programs like e-shram, e-mudra loans and such other Government schemes.</td></tr>
<tr><td>Financial Statements</td><td>
<table>
<tr><th>Particulars</th><th>Audited Financial Statements for March 31, 2026
(₹ in Lakhs except equity share data</th></tr>
<tr><td>Equity Share Capital</td><td>5.72</td></tr>
<tr><td>Net-Worth</td><td>220.27</td></tr>
<tr><td>Total Income</td><td>0.07</td></tr>
<tr><td>Profit/ (loss) after tax (excluding comprehensive income/ (loss)</td><td>-16.46</td></tr>
<tr><td>Basic and Diluted EPS</td><td>-30.27</td></tr>
<tr><td>Net asset value per Equity Share</td><td>385.09</td></tr>
<tr><td>Total borrowings (Including current and non-current borrowings)</td><td>10.54</td></tr>
</table>
</td></tr>
</table>

ALAN SCOTT BLUVERGE PRIVATE LIMITED	
Particulars	**Description**
CIN	U77309MH2025PTC455102
Company / LLP Name	Alan Scott Bluverge Private Limited
ROC Code	RoC-Mumbai
Registration Number	455102
Company Category	Company Limited by Shares
Company Sub-Category	Non-govt company

<table>
<tr><th colspan="2">ALAN SCOTT BLUVERGE PRIVATE LIMITED</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td>Class of Company</td><td>Public</td></tr>
<tr><td>Authorised Capital(Rs)</td><td>₹200.00 Lakhs</td></tr>
<tr><td>Paid up Capital(Rs)</td><td>₹136.30 Lakhs</td></tr>
<tr><td>Face Value of Equity Shares</td><td>₹10/-</td></tr>
<tr><td>Number of Members (Applicable in case of company without Share Capital)</td><td>-</td></tr>
<tr><td>Date of Incorporation</td><td>August 25, 2025</td></tr>
<tr><td>Registered Address</td><td>303/Kumar Plaza, Kalina, Kurla Rd, Santacruz(East), A I Staff Colony, Mumbai, Mumbai, Maharashtra, India, 400029</td></tr>
<tr><td>Email ID</td><td>dhaval@thealanscott.com</td></tr>
<tr><td>Shareholders Details</td><td><table>
<tr><th>Name of the Shareholders</th><th>Number of equity shares held</th><th>Percentage of equity shares held</th></tr>
<tr><td>Alan Scott Enterprises Limited</td><td>8,17,757</td><td>60.00%</td></tr>
<tr><td>Mr. Pankaj Lata Nigam</td><td>2,72,599</td><td>20.00%</td></tr>
<tr><td>Mr. Mudit Nigam</td><td>2,72,599</td><td>20.00%</td></tr>
<tr><td>Mr. Mahendra Balkrishna Dave</td><td>10</td><td>0.00%</td></tr>
<tr><td>Mr. Darshan Suresh Jain</td><td>10</td><td>0.00%</td></tr>
<tr><td>Ms. Saloni Suresh Jain</td><td>10</td><td>0.00%</td></tr>
<tr><td>Mr. Vishesh Bapna</td><td>10</td><td>0.00%</td></tr>
<tr><td>Total</td><td>13,62,995</td><td>100.00%</td></tr>
</table></td></tr>
<tr><td>Directors Details</td><td><table>
<tr><th>Name of the Director</th><th>DIN</th><th>Date of Appointment</th></tr>
<tr><td>Mr. Sureshkumar Jain</td><td>00048463</td><td>Monday, August 25, 2025</td></tr>
<tr><td>Mr. Vishesh Bapna</td><td>10848112</td><td>Monday, August 25, 2025</td></tr>
<tr><td>Mr. Vaibhav Prajapati</td><td>08991812</td><td>Monday, August 25, 2025</td></tr>
</table></td></tr>
<tr><td>Details of Charges</td><td>No charges</td></tr>
<tr><td>Main Objects of the subsidiary</td><td>1. To carry on the business of acquiring, deploying, leasing, and managing new-age technology-based products and services, including 3D printing systems, drones, and automation tools, for application across infrastructure, agriculture, logistics, healthcare, and related sectors.
2. To design and implement 3D printed solutions such as eco-friendly housing units, public furniture, bus stops, and other functional infrastructure for government and private clients.
3.To procure and operate drones for purposes including agricultural enhancement, logistics and delivery, surveillance, disaster response, and defense support.
4. To collaborate with technology startups and research-based institutions to bring innovative products to market, and to provide technical, operational, and financial support for field-level deployment.
5. To promote entrepreneurship by enabling youth, women, and MSMEs to adopt and operate such technologies through access to training, funding, and market linkages.
6.To establish digital or physical platforms to manage operations, rentals, bookings, servicing, and reporting of such technology solutions.
7. To undertake all related and incidental activities required to achieve the above objectives and to act as a technology deployment partner for emerging India.</td></tr>
</table>

<table>
<tr><th colspan="2">ALAN SCOTT BLUVERGE PRIVATE LIMITED</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td>Financial Statements</td><td>
<table>
<tr><th>Particulars</th><th>Audited Financial Statements for March 31, 2026
(₹ in Lakhs except equity share data)</th></tr>
<tr><td>Equity Share Capital</td><td>91.78</td></tr>
<tr><td>Net-Worth</td><td>103.90</td></tr>
<tr><td>Total Income</td><td>4.61</td></tr>
<tr><td>Profit/ (loss) after tax (excluding comprehensive income/ (loss)</td><td>-21.10</td></tr>
<tr><td>Basic and Diluted EPS</td><td>-7.77</td></tr>
<tr><td>Net asset value per Equity Share</td><td>11.32</td></tr>
<tr><td>Total borrowings (Including current and non-current borrowings)</td><td>72.86</td></tr>
</table>
</td></tr>
</table>

<table>
<tr><th colspan="2">ALANSCOTT OMNIS AI LIMITED
(FORMERLY KNOWN AS ALANSCOTT OMNIS AI PRIVATE LIMITED)</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td>CIN</td><td>U62013MH2025PLC444056</td></tr>
<tr><td>Company / LLP Name</td><td>Alanscott Omnis AI Limited
(Formerly known as AlanScott Omnis AI Private Limited)</td></tr>
<tr><td>ROC Code</td><td>RoC-Mumbai</td></tr>
<tr><td>Registration Number</td><td>444056</td></tr>
<tr><td>Company Category</td><td>Company Limited by Shares</td></tr>
<tr><td>Company Sub-Category</td><td>Non-govt company</td></tr>
<tr><td>Class of Company</td><td>Public</td></tr>
<tr><td>Authorised Capital(Rs)</td><td>₹15.00 Lakhs</td></tr>
<tr><td>Paid up Capital(Rs)</td><td>₹11.00 Lakhs</td></tr>
<tr><td>Face Value of Equity Shares</td><td>₹10.00/-</td></tr>
<tr><td>Number of Members (Applicable in case of company without Share Capital)</td><td>-</td></tr>
<tr><td>Date of Incorporation</td><td>March 27, 2025</td></tr>
<tr><td>Registered Address</td><td>302/Kumar Plaza, Kalina, Kurla Rd, Santacruz (East), A I Staff Colony, Mumbai, Mumbai, Maharashtra, India, 400029</td></tr>
<tr><td>Email ID</td><td>anand@suncapital.co.in</td></tr>
<tr><td>Shareholders Details</td><td>
<table>
<tr><th>Name of the Shareholders</th><th>Number of equity shares held</th><th>Percentage of equity shares held</th></tr>
<tr><td>Alan Scott Enterprises Limited</td><td>69,800</td><td>63.45%</td></tr>
<tr><td>Mr. James Chacko</td><td>20,500</td><td>18.64%</td></tr>
<tr><td>Mr. Chandan Kumar</td><td>19,500</td><td>17.73%</td></tr>
<tr><td>Mrs. Kanta Suresh Jain</td><td>98</td><td>0.09%</td></tr>
<tr><td>Mr. Vishesh Bapna</td><td>100</td><td>0.09%</td></tr>
<tr><td>Mr. Darshan Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Ms. Saloni Suresh Jain</td><td>1</td><td>0.00%</td></tr>
<tr><td>Total</td><td>1,10,000</td><td>100.00%</td></tr>
</table>
</td></tr>
<tr><td>Directors Details</td><td>
<table>
<tr><th>Name of the Director</th><th>DIN</th><th>Date of Appointment</th></tr>
<tr><td>Mr. Sureshkumar Jain</td><td>00048463</td><td>Thursday, March 27, 2025</td></tr>
<tr><td>Mr. Vishesh Bapna</td><td>10848112</td><td>Thursday, March 27, 2025</td></tr>
<tr><td>Mrs. Kanta Suresh Jain</td><td>00048565</td><td>Thursday, March 27, 2025</td></tr>
<tr><td>Mr. Chandan Kumar</td><td>11149051</td><td>Monday, March 30, 2026</td></tr>
</table>
</td></tr>
<tr><td>Details of Charges</td><td>No charges</td></tr>
<tr><td>Main Objects of the subsidiary</td><td>1. To research, develop, and commercialize cutting-edge artificial intelligence (AI) technologies, including machine learning, deep learning, and cognitive computing, for applications across industries such as business intelligence,</td></tr>
</table>

ALANSCOTT OMNIS AI LIMITED (FORMERLY KNOWN AS ALANSCOTT OMNIS AI PRIVATE LIMITED)	
Particulars	**Description**
	automation, finance, healthcare, education, and industrial solutions. 2. To build and operate AI-powered platforms, software solutions, and digital tools for data analytics, decision-making, process optimization, risk assessment, and automation, enabling enterprises and individuals to leverage AI for enhanced efficiency, productivity, and innovation. 3. To invest in, acquire, license, market, and distribute AI-driven technologies, intellectual property, and solutions, while fostering research collaborations, strategic partnerships, and ethical AI governance to drive responsible AI adoption and global technological advancement.

Financial Statements

Particulars	Audited Financial Statements for March 31, 2026 (₹ in Lakhs except equity share data
Equity Share Capital	11.00
Net-Worth	103.45
Total Income	-
Profit/ (loss) after tax (excluding comprehensive income/ (loss)	-6.55
Basic and Diluted EPS	-8.45
Net asset value per Equity Share	94.05
Total borrowings (Including current and non-current borrowings)	-

ALANSCOTT SATWIK HIMALYAN PRODUCTS PRIVATE LIMITED (FORMERLY KNOWN AS SATWIK HIMALYAN PRODUCTS PRIVATE LIMITED)	
Particulars	**Description**
CIN	U47219HP2023PTC010209
Company / LLP Name	Alanscott Satwik Himalyan Products Private Limited (Formerly Known as Satwik Himalyan Products Private Limited)
ROC Code	RoC-Mumbai
Registration Number	010209
Company Category	Company Limited by Shares
Company Sub-Category	Non-govt company
Class of Company	Public
Authorised Capital(Rs)	₹100.00 Lakhs
Paid up Capital(Rs)	₹66.00 Lakhs
Face Value of Equity Shares	₹10/-
Number of Members (Applicable in case of company without Share Capital)	-
Date of Incorporation	Monday, July 3, 2023
Registered Address	C/o Ajay Thakur, Village Karsai P.O. Tanoh, Tanoh, Una, Bangana, Himachal Pradesh, India, 174308
Email ID	satwikagrofoods@gmail.com

Shareholders Details

Name of the Shareholders	Number of equity shares held	Percentage of equity shares held
Alan Scott Enterprises Limited	396000	60.00%
Ms. Anjna Thakur	129000	19.55%
Mr. Ajay Thakur	126000	19.09%
Mr. Jatinder Kumar Singla	6000	0.91%
Mr. Amit Kansal	3000	0.45%
Total	**6,60,000**	**100.00%**

Directors Details

Name of the Director	DIN	Date of Appointment
*Mr. Sureshkumar Jain	00048463	Monday, May 19, 2025

<table>
<tr><th colspan="2">ALANSCOTT SATWIK HIMALYAN PRODUCTS PRIVATE LIMITED
(FORMERLY KNOWN AS SATWIK HIMALYAN PRODUCTS PRIVATE LIMITED)</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td></td><td>Mr. Vishesh Bapna | 10848112 | Monday, May 19, 2025
Ms. Anjna Thakur | 09415607 | Monday, July 3, 2023
Mr. Ajay Thakur | 10222168 | Monday, July 3, 2023
#Ms. Saloni Suresh Jain | | Saturday, August 1 2026
*Mr. Sureshkumar Jain resigned from the company w.e.f Saturday, August 1,2026.
#Ms. Saloni Suresh Jain was appointed w.e.f Saturday, August 1,2026.</td></tr>
<tr><td>Details of Charges</td><td>No charges</td></tr>
<tr><td>Main Objects of the subsidiary</td><td>Retail sale of other food products n.e.c. The objective of an organic food business is to revolutionize the food industry by promoting health, sustainability, and ethical practices. We are dedicated to providing consumers with access to high-quality organic food products that are free from synthetic pesticides, chemical additives, and GMOs. Our objective is to prioritize the wellbeing of individuals by offering wholesome and nutritious options that contribute to a balanced diet and overall health. We are committed to supporting sustainable agriculture through the promotion of organic farming methods that prioritize soil health, biodiversity, and ecological balance. Our objective extends beyond just offering organic products; we strive to educate and empower consumers, providing them with knowledge about the benefits of organic food and sustainable farming practices. We believe in fostering strong relationships with local farmers, suppliers, and communities, promoting fair trade practices and supporting local economies. Our ultimate goal is to create a positive impact on individuals' health, the environment, and the communities we serve, inspiring others to embrace organic, sustainable, and ethical practices in the food industry.</td></tr>
<tr><td>Financial Statements</td><td><table>
<tr><th>Particulars</th><th>Audited Financial Statements for March 31, 2026
(₹ in Lakhs except equity share data)</th></tr>
<tr><td>Equity Share Capital</td><td>66.00</td></tr>
<tr><td>Net-Worth</td><td>52.09</td></tr>
<tr><td>Total Income</td><td>16.98</td></tr>
<tr><td>Profit/ (loss) after tax (excluding comprehensive income/ (loss)</td><td>-88.15</td></tr>
<tr><td>Basic and Diluted EPS</td><td>-25.31</td></tr>
<tr><td>Net asset value per Equity Share</td><td>7.89</td></tr>
<tr><td>Total borrowings (Including current and non-current borrowings)</td><td>32.04</td></tr>
</table></td></tr>
</table>

ALANSCOTT QUBIVERSE LIMITED	
Particulars	**Description**
CIN	U62099MH2025PLC456601
Company / LLP Name	Alanscott Qubiverse Limited
ROC Code	RoC-Mumbai
Registration Number	456601
Company Category	Company Limited by Shares
Company Sub-Category	Non-govt company
Class of Company	Public
Authorised Capital(Rs)	₹15.00 Lakhs
Paid up Capital(Rs)	₹5.00 Lakhs
Face Value of Equity Shares	₹10/-
Number of Members (Applicable in case of company without Share Capital)	-
Date of Incorporation	Tuesday, September 9, 2025
Registered Address	303, 3rd Floor, Kumar Plaza, Kalina Kurla, Santacruz P&T Colony, Mumbai, Mumbai, Maharashtra, India, 400029
Email ID	anand@suncapital.co.in

<table>
<tr><th colspan="2">ALANSCOTT QUBIVERSE LIMITED</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td>Shareholders Details</td><td>
<table>
<tr><th>Name of the Shareholders</th><th>Number of equity shares held</th><th>Percentage of equity shares held</th></tr>
<tr><td>Alan Scott Enterprises Limited</td><td>30,000</td><td>60.00%</td></tr>
<tr><td>Mr. Vishesh Bapna</td><td>10</td><td>0.02%</td></tr>
<tr><td>Mr. Sureshkumar Jain</td><td>19,950</td><td>39.90%</td></tr>
<tr><td>Mr. Mahendra Balkrishan Dave</td><td>10</td><td>0.02%</td></tr>
<tr><td>Mrs. Kanta Suresh Jain</td><td>10</td><td>0.02%</td></tr>
<tr><td>Mr. Darshan Suresh Jain</td><td>10</td><td>0.02%</td></tr>
<tr><td>Mr. Ramakant Kapoor</td><td>10</td><td>0.02%</td></tr>
<tr><td>Total</td><td>50,000</td><td>100%</td></tr>
</table>
</td></tr>
<tr><td>Directors Details</td><td>
<table>
<tr><th>Name of the Director</th><th>DIN</th><th>Date of Appointment</th></tr>
<tr><td>Mr. Vishesh Bapna</td><td>10848112</td><td>Saturday, September 9, 2023</td></tr>
<tr><td>Mr. Jitesh Kumar Jain</td><td>10164366</td><td>Thursday, January 22, 2026</td></tr>
<tr><td>Mr. Mahendra Balkrishan Dave</td><td>06520421</td><td>Saturday, September 9, 2023</td></tr>
</table>
</td></tr>
<tr><td>Details of Charges</td><td>No charges</td></tr>
<tr><td>Main Objects of the subsidiary</td><td>1. To research, develop, patent, and commercialize, products, platforms, and services based on quantum algorithms and quantum-inspired computing models; including but not limited to offline artificial intelligence systems, quantum-secured data infrastructure, educational technology, trust score frameworks, and predictive analytics for weather, finance, and governance. The company shall also collaborate with Indian and global institutions to channel quantum talent and build scalable quantum-enabled applications across sectors.</td></tr>
<tr><td>Financial Statements</td><td>
<table>
<tr><th>Particulars</th><th>Audited Financial Statements for March 31, 2026
(₹ in Lakhs except equity share data)</th></tr>
<tr><td>Equity Share Capital</td><td>5.00</td></tr>
<tr><td>Net-Worth</td><td>4.90</td></tr>
<tr><td>Total Income</td><td>-</td></tr>
<tr><td>Profit/ (loss) after tax (excluding comprehensive income/ (loss)</td><td>-0.10</td></tr>
<tr><td>Basic and Diluted EPS</td><td>-0.59</td></tr>
<tr><td>Net asset value per Equity Share</td><td>4.90</td></tr>
<tr><td>Total borrowings (Including current and non-current borrowings)</td><td>1.16</td></tr>
</table>
</td></tr>
</table>

ALANSCOTT METASTAR MEDIA PRIVATE LIMITED (FORMERLY METASTAR MEDIA PRIVATE LIMITED)	
Particulars	**Description**
CIN	U92419MH2022PTC381371
Company / LLP Name	[#]Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited)
ROC Code	RoC-Mumbai
Registration Number	381371
Company Category	Company Limited by Shares
Company Sub-Category	Non-govt company
Class of Company	Public
Authorised Capital(Rs)	₹110.00 Lakhs
Paid up Capital(Rs)	₹25.00 Lakhs
Face Value of Equity Shares	₹10/-
Number of Members (Applicable in case of company without Share Capital)	-
Date of Incorporation	April 26, 2022

<table>
<tr><th colspan="2">ALANSCOTT METASTAR MEDIA PRIVATE LIMITED (FORMERLY METASTAR MEDIA PRIVATE LIMITED)</th></tr>
<tr><th>Particulars</th><th>Description</th></tr>
<tr><td>Registered Address</td><td>Unit No. 302, Kumar Plaza, 3rd Floor Kalina Kurla Road, Santacruz East, Mumbai City, Mumbai, Maharashtra, India, 400029</td></tr>
<tr><td>Email ID</td><td>shankar@suncapital.co.in</td></tr>
<tr><td>Shareholders Details</td><td>
<table>
<tr><th>Name of the Shareholders</th><th>Number of equity shares held</th><th>Percentage of equity shares held</th></tr>
<tr><td>Alan Scott Enterprises Limited</td><td>1,50,000</td><td>60.00%</td></tr>
<tr><td>Shatadru Sarkar</td><td>72,470</td><td>28.99%</td></tr>
<tr><td>Priyanka Joshi</td><td>25,000</td><td>10.00%</td></tr>
<tr><td>Mr. Maulik Shah</td><td>2,500</td><td>1.00%</td></tr>
<tr><td>Mr. Sureshkumar Jain</td><td>10</td><td>0.00%</td></tr>
<tr><td>Mr. Darshan Suresh Jain</td><td>10</td><td>0.00%</td></tr>
<tr><td>Ms. Saloni Suresh Jain</td><td>10</td><td>0.00%</td></tr>
<tr><td>Total</td><td>2,50,000</td><td>100.00%</td></tr>
</table>
</td></tr>
<tr><td>Directors Details</td><td>
<table>
<tr><th>Name of the Director</th><th>DIN</th><th>Date of Appointment</th></tr>
<tr><td>Mr. Sureshkumar Jain</td><td>00048463</td><td>Tuesday, April 26, 2022</td></tr>
<tr><td>Shatadru Sarkar</td><td>08405798</td><td>Tuesday, April 26, 2022</td></tr>
</table>
</td></tr>
<tr><td>Details of Charges</td><td>No charges</td></tr>
<tr><td>Main Objects of the subsidiary</td><td>To carry on in India or elsewhere the business to the produce, promote, project, participate, prepare, develop, shoot, expose, edit, exhibit, make, remake, mix, remix, display, print, re-print, convert, manipulate, duplicate, finish, buy, sell, run, import, export, and to acts as broker, agent, introducer, distributor, proprietor of all types of the video serials, telefilms, documentaries, and other commercial programmers, corporate films, educational & training films, video conferring, video communications through cables & internet . and for the purpose to use cable network, satellite network, telecommunication network . and also to provide the service of enabling artists including painter, musician, filmmaker, singer, choreographer, Directors and individuals, companies and others to convert their art work into Digital Assets includes images, multimedia, Photos, Videos, Audio files, presentations spread sheets , PDFs, & Non Fungible Tokens (NFT) includes cryptographic assets on a block chain with unique identification codes and metadata that distinguish them from each other. NFTs can also function to represent individuals' identities, property rights and more and do to do all other acts and things necessary for the attainment of the fore going objects.</td></tr>
<tr><td>Financial Statements</td><td>
<table>
<tr><th>Particulars</th><th>Unaudited Financial Statements for March 31, 2026*
(₹ in Lakhs except equity share data)</th></tr>
<tr><td>Equity Share Capital</td><td>11.00</td></tr>
<tr><td>Net-Worth</td><td>19.13</td></tr>
<tr><td>Total Income</td><td>37.22</td></tr>
<tr><td>Profit/ (loss) after tax (excluding comprehensive income/ (loss)</td><td>60.86</td></tr>
<tr><td>Basic and Diluted EPS</td><td>56.44</td></tr>
<tr><td>Net asset value per Equity Share</td><td>17.40</td></tr>
<tr><td>Total borrowings (Including current and non-current borrowings)</td><td>218.41</td></tr>
</table>
</td></tr>
</table>

** Alanscott Metastar Media Private Limited (Formerly Metastar Media Private Limited) become the subsidiary of Alan Scott Enterprises Limited during the FY 2026-27.*
#The name of the company has changed from Metastar Media Private Limited to Alanscott Metastar Media Private Limited w.e.f July 31, 2026.

Further, kindly refer to the risk factor described ***'Our Subsidiaries operate in various facets of industries. Further, since these subsidiaries have been incorporated vide joint venture agreements, pre-mature termination or non-renewal of the said agreements can have an adverse impact on the financial operations of our Company.'***, and ***'Any decline in the value of investments of our Company, present and future, could have a material adverse effect on our business, results of operations, financial condition and cash flows.'*** on pages 22, and 25 of this Letter of Offer.

EXTRACT FROM THE AUDITED FINANCIAL STATEMENTS

Extract of the Audited Standalone and Consolidated Financial Statements prepared in accordance with applicable accounting standards for the last financial year (with the comparative prior full year period), disclosed to the Stock Exchange

The following table provides a brief summary of the Audited Consolidated and Standalone Financial Results for the year ended March 31, 2026, March 31, 2025 and March 31, 2024 and Unaudited Financials for Quarter ended June 30, 2026.

(Amount in Lakhs except Earnings Per Share)

Particulars	Consolidate Unaudited Financials for Quarter ended June 30, 2026	Consolidated Audited Financial Statements for the Financial Years ending March 31,			Standalone unaudited Financials for Quarter ended June 30, 2026	Standalone Audited Financial Statements for the Financial Years ending March 31,		
		Fiscal 2026	Fiscal 2025	Fiscal 2024		Fiscal 2026	Fiscal 2025	Fiscal 2024
Total Revenue from operations	831.90	3,450.05	2,868.87	1,150.34	-	102.52	-	18.14
Other Income	84.59	115.90	224.78	39.88	84.59	76.80	198.86	22.82
Total Income	916.49	3,565.95	3,093.65	1190	84.59	179.32	198.86	40.96
EBITDA	41.12	32.09	270.43	-7.17	30.04	-2.35	70.25	111.59
Net Profit / (Loss) Before Tax and Exceptional Items	-84.86	-447.34	-181.64	-349.67	28.40	-7.97	65.50	-96.38
Net Profit after Tax / (Loss) after Tax and ExtraOrdinary Items	-84.86	-429.80	-181.64	-349.67	28.40	-7.97	65.50	-96.38
Equity Share Capital	571.76	571 .76	363.17	361.61	571.76	571 .76	363.17	361.61
Other equity	452.53	553.20	-186.13	-25.94	1,570.51	1542.11	357.31	285.99
Net worth	1,225.07	1,124.96	177.04	335.67	2,142.27	2,113.87	720.49	647.60
Basic Earnings per Share	-0.67	-5.22	-4.57	-10.39	0.50	-0.15	1.80	-2.86
Diluted Earnings per Share	-0.67	-5.22	-4.57	-10.39	0.50	-0.15	1.80	-2.86
Return on Networth (in %)	-27.71	-38.21	-102.60	-104.17	5.30	-0.38	9.09	-14.88
Net Asset Value Per Share (in ₹)	21.43	19.68	4.87	9.28	37.47	36.97	19.84	17.91

The entire Audited financial report for the year ended March 31, 2024, March 31, 2025 and the Audited Financials for the year ended March 31, 2026 and Unaudited Financials for Quarter ended June 30, 2026 are available in the website of the Company at https://thealanscott.com/investor-relations

EXTRACT FROM THE AUDITED FINANCIAL STATEMENTS OF SUBSIDIARIES

The following table provides a brief summary of the Audited Financial of the Subsidiaries for the year ended March 31, 2026, March 31, 2025 and March 31, 2024 and Unaudited Financials for Quarter ended June 30, 2026.

(Amount in Lakhs except Earnings Per Share)

ALAN SCOTT RETAIL LIMITED				
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31,**		
		Fiscal 2026	**Fiscal 2025**	**Fiscal 2024**
Total Income	791.92	3,166.72	2,568.57	1087.46
Net Profit / (Loss) Before Tax and Exceptional Items	53.01	-75.91	-241.87	-192.24
Net Profit after Tax / (Loss) after Tax and Extra Ordinary Items	53.01	-75.91	-241.87	-192.24
Equity Share Capital	46.77	46.78	19.00	19.00
Other equity	-138.35	-191.37	-237.68	4.19
Net worth	-91.58	-144.59	-218.68	23.19
Basic Earnings per Share	11.33	-67.98	-127.30	-172.31
Diluted Earnings per Share	11.33	-67.98	-127.30	-172.31
Return on Networth (in %)	-231.56	-52.50	-110.61	-828.93
Net Asset Value Per Share (in ₹)	-19.58	-30.91	-9.04	12.2

(Amount in Lakhs except Earnings Per Share)

ALAN SCOTT AUTOMATION & ROBOTICS LIMITED				
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31,**		
		Fiscal 2026	**Fiscal 2025**	**Fiscal 2024**
Total Income	16.64	176.80	416.57	66.43
Net Profit / (Loss) Before Tax and Exceptional Items	-45.98	-85.77	22.16	-38.78
Net Profit after Tax / (Loss) after Tax and Extra Ordinary Items	-45.98	-85.77	22.16	-38.78
Equity Share Capital	11.50	11.50	10.00	10.00
Other equity	-33.38	12.60	-50.13	-72.29
Net worth	-21.88	24.10	-40.13	-62.29
Basic Earnings per Share	-39.98	-77.12	22.16	-38.78
Diluted Earnings per Share	-39.98	-77.12	22.16	-38.78
Return on Networth (in %)	840.52	-355.90%	55.22%	62.26%
Net Asset Value Per Share (in ₹)	-19.03	20.96	-40.13	-62.29

(Amount in Lakhs except Earnings Per Share)

ALAN SCOTT FUSION RESONANCE INDIA LIMITED				
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31,**		
		Fiscal 2026	**Fiscal 2025**	**Fiscal 2024**
Total Income	-	1.47	0.49	17.87
Net Profit / (Loss) Before Tax and Exceptional Items	-2.23	-14.76	-27.89	-22.10
Net Profit after Tax / (Loss) after Tax and ExtraOrdinary Items	-2.23	-14.76	-27.89	-22.10
Equity Share Capital	89.17	89.17	89.17	10.00
Other equity	-60.69	-58.48	-43.71	-32.12
Net worth	28.48	30.69	45.46	-22.12
Basic Earnings per Share	-0.25	-1.66	-27.43	-22.10
Diluted Earnings per Share	-0.25	-1.66	-27.43	-22.10
Return on Networth (in %)	-31.36	-48.09%	-61.35%	99.91%
Net Asset Value Per Share (in ₹)	3.19	3.44	5.10	-2.48

(Amount in Lakhs except Earnings Per Share)

ALAN SCOTT VAJRASHAKTI TECHNOLOGIES LIMITED (FORMERLY KNOWN AS ALAN SCOTT VAJRASHAKTI TECHNOLOGIES PRIVATE LIMITED)				
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31,**		
		Fiscal 2026	**Fiscal 2025**	**Fiscal 2024**
Total Income	1.03	3.28	0.00	0.00
Net Profit / (Loss) Before Tax and Exceptional Items	-29.92	-15.23	-11.15	-7.55
Net Profit after Tax / (Loss) after Tax and ExtraOrdinary Items	-29.92	-15.23	-11.15	-7.55
Equity Share Capital	50.00	50.00	10.00	10.00
Other equity	-104.23	-33.93	-18.70	-75.50
Net worth	-54.23	16.07	-8.70	-65.50
Basic Earnings per Share	-5.98	-4.49	-0.11	-0.08
Diluted Earnings per Share	-5.98	-4.49	-0.11	-0.08
Return on Networth (in %)	220.65	-94.74%	-128.15%	11.53%
Net Asset Value Per Share (in ₹)	-10.85	3.21	-8.70	-65.50

(Amount in Lakhs except Earnings Per Share)

ALAN SCOTT ENVIROTECH LIMITED (FORMERLY KNOWN AS ALAN SCOTT ENVIROTECH PRIVATE LIMITED)				
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31,**		
		Fiscal 2026	**Fiscal 2025**	**Fiscal 2024**
Total Income	5.23	16.71	9.37	2.09
Net Profit / (Loss) Before Tax and Exceptional Items	-1.18	-89.13	-78.83	-44.58
Net Profit after Tax / (Loss) after Tax and Extraordinary Items	-1.18	-89.13	-78.83	-44.58
Equity Share Capital	60.00	60.00	50.00	50.00
Other equity	-142.44	-141.26	-142.13	-63.30
Net worth	-82.44	-81.26	-92.13	-13.30
Basic Earnings per Share	-0.20	-15.66	-15.77	-8.92
Diluted Earnings per Share	-0.20	-15.66	-15.77	-8.92
Return on Networth (in %)	5.74	109.68%	85.56%	335.16%
Net Asset Value Per Share (in ₹)	-13.74	-13.54	-18.43	-2.66

(Amount in Lakhs except Earnings Per Share)

ALAN SCOTT UPNUP LIFE LIMITED (FORMERLY KNOWN AS ALAN SCOTT UPNUP LIFE PRIVATE LIMITED)				
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31,**		
		Fiscal 2026	**Fiscal 2025**	**Fiscal 2024**
Total Income	-	0.07	-0.35	-18.02
Net Profit / (Loss) Before Tax and Exceptional Items	-30.04	-16.46	-18.37	-18.02
Net Profit after Tax / (Loss) after Tax and ExtraOrdinary Items	-30.04	-16.46	-16.10	-32.96
Equity Share Capital	5.72	5.72	5.00	5.00
Other equity	184.54	214.55	-18.37	-18.02
Net worth	190.26	220.27	-13.37	-13.02
Basic Earnings per Share	-52.51	-30.27	-0.71	-36.03
Diluted Earnings per Share	-52.51	-30.27	-0.71	-36.03
Return on Networth (in %)	-63.15	-7.47%	120.41%	253.23%
Net Asset Value Per Share (in ₹)	332.62	385.09	-26.74	-26.03

(Amount in Lakhs except Earnings Per Share)

ALANSCOTT SATWIK HIMALYAN PRODUCTS PRIVATE LIMITED (FORMERLY KNOWN AS SATWIK HIMALYAN PRODUCTS PRIVATE LIMITED)				
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31,**		
		Fiscal 2026	**Fiscal 2025**	**Fiscal 2024**
Total Income	6.48	16.98	3.45	10.86
Net Profit / (Loss) Before Tax and Exceptional Items	-14.71	-88.15	-17.23	-33.51
Net Profit after Tax / (Loss) after Tax and ExtraOrdinary Items	-14.71	-88.15	-16.10	-32.96
Equity Share Capital	66.00	66.00	30.00	30.00
Other equity	-28.32	-13.91	27.44	43.54
Net worth	37.68	52.09	57.44	73.54
Basic Earnings per Share	-2.23	-25.31	-3.22	-6.59
Diluted Earnings per Share	-2.23	-25.31	-3.22	-6.59
Return on Networth (in %)	-156.14	-169.23%	-28.02%	-44.82%
Net Asset Value Per Share (in ₹)	5.71	7.89	19.15	24.51

(Amount in Lakhs except Earnings Per Share)

ALANSCOTT LEARNIX LIMITED (FORMERLY KNOWN AS ALANSCOTT LEARNIX PRIVATE LIMITED)		
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31, 2026**
Total Income	-	-
Net Profit / (Loss) Before Tax and Exceptional Items	-16.07	-13.81
Net Profit after Tax / (Loss) after Tax and ExtraOrdinary Items	-16.07	-13.81
Equity Share Capital	1.04	1.04
Other equity	93.76	86.15
Net worth	94.80	87.19
Basic Earnings per Share	-154.55	-194.19
Diluted Earnings per Share	-154.55	-194.19
Return on Networth (in %)	-67.82	-15.84
Net Asset Value Per Share (in ₹)	911.54	838.36

(Amount in Lakhs except Earnings Per Share)

ALANSCOTT OMNIS AI LIMITED (FORMERLY KNOWN AS ALANSCOTT OMNIS AI PRIVATE LIMITED)		
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31, 2026**
Total Income	-	-
Net Profit / (Loss) Before Tax and Exceptional Items	-0.88	-6.55
Net Profit after Tax / (Loss) after Tax and ExtraOrdinary Items	-0.88	-6.55
Equity Share Capital	11.00	11.00
Other equity	91.57	92.45
Net worth	102.57	103.45
Basic Earnings per Share	-0.80	-8.45
Diluted Earnings per Share	-0.80	-8.45
Return on Networth (in %)	-3.44	-6.33
Net Asset Value Per Share (in ₹)	93.25	94.05

(Amount in Lakhs except Earnings Per Share)

ALAN SCOTT BLUVERGE LIMITED		
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31, 2026**
Total Income	10.51	4.61
Net Profit / (Loss) Before Tax and Exceptional Items	-6.38	-21.1
Net Profit after Tax / (Loss) after Tax and ExtraOrdinary Items	-6.38	-21.1
Equity Share Capital	136.30	91.78
Other equity	28.00	12.12
Net worth	164.30	103.9
Basic Earnings per Share	-0.63	-7.77
Diluted Earnings per Share	-0.63	-7.77
Return on Networth (in %)	-15.54	-20.31
Net Asset Value Per Share (in ₹)	12.05	11.32

(Amount in Lakhs except Earnings Per Share)

ALANSCOTT QUBIVERSE LIMITED		
Particulars	**Unaudited Financials for Quarter ended June 30, 2026**	**Audited Financial Statements for the Financial Years ending March 31, 2026**
Total Income	-	-
Net Profit / (Loss) Before Tax and Exceptional Items	-	-0.1
Net Profit after Tax / (Loss) after Tax and ExtraOrdinary Items	-	-0.1
Equity Share Capital	5.00	5.00
Other equity	-0.10	-0.10
Net worth	4.90	4.90
Basic Earnings per Share	-	-0.59
Diluted Earnings per Share	-	4.9
Return on Networth (in %)	-	-2.04
Net Asset Value Per Share (in ₹)	3.92	4.9

(Amount in Lakhs except Earnings Per Share)

ALANSCOTT METASTAR MEDIA PRIVATE LIMITED (Formerly METASTAR MEDIA PRIVATE LIMITED)				
Particulars	**Financial Statements for the Financial Years ending March 31,**			
	Unaudited Financials for Quarter ended June 30, 2026	**Audited Financial Statements for the Financial Years ending March 31,**		
		Fiscal 2026	**Fiscal 2025**	**Fiscal 2024**
Total Income	0.09	37.22	4.02	0.11
Net Profit / (Loss) Before Tax and Exceptional Items	-18.87	60.86	-1.57	-20.97
Net Profit after Tax / (Loss) after Tax and ExtraOrdinary Items	-18.87	60.86	-1.57	-20.97
Equity Share Capital	25.00	11.00	10.00	10.00
Other equity	215.08	8.33	-30.06	-28.49
Net worth	240.08	19.33	-20.06	-18.49
Basic Earnings per Share	-10.24	56.44	-1.56	-20.97
Diluted Earnings per Share	-10.24	56.44	-1.56	-20.97
Return on Networth (in %)	-31.44	314.85%	7.79%	113.37%
Net Asset Value Per Share (in ₹)	96.03	17.40	-20.06	-18.49

Note: The subsidiaries of our Company, namely Alanscott Learnix Limited (formerly known as Alan Scott Learnix Private Limited), Alanscott Omnis AI Limited (formerly known as AlanScott Omnis AI Private Limited), Alan Scott Bluverge Private Limited and Alanscott Qubiverse Limited, were incorporated during Fiscal 2025-26. Accordingly, only one year of their financial information is available, which has been disclosed above.

SECTION IX– RATIONALE FOR THE ISSUE PRICE

The Issue Price has been determined by our Company on the basis of an assessment of market demand for the Equity Shares offered and on the basis of the qualitative and quantitative factors as described below. The face value of the Equity Shares of our Company is ₹10/- each and the Issue Price is 7.5 times of the face value at the

QUALITATIVE FACTORS

Some of the qualitative factors and our strengths which form the basis for the Offer Price are:

1. **Experienced Promoters**

Our Promoters are engaged in this business for more than 3 decades and have thus established a proven background and rich experience. Our Company and our Promoters are aided by a team of experienced personnel. The team comprises of personnel having technical, operational and business development experience. We believe that our management team's experience and their understanding of the product manufacturing business will enable us to continue to take advantage of both current and future market opportunities. It is also expected that our management personnel's experience will help us in addressing and mitigating various risks inherent in our business. Our team includes Directors, senior executives and managers, many of whom are having over 20 years of experience in the industry. We believe our management and executive team has the long-term vision to provide stability and continuity to our business.

Quantitative factors

Some of the quantitative factors, which may form the basis for computing the Offer Price, are as follows:

1. ***Basic and Diluted Earnings per Equity Share ("EPS") at face value of ₹ 10 each, as per our Audited Financial Statements:***

Financial Year/period	Basic EPS (in ₹)	Diluted EPS(in ₹)
Financial Year ended March 31, 2026	-0.14	-0.14
Financial Year ended March 31, 2025	1.80	1.80
Financial Year ended March 31, 2024	-2.86	-2.86

2. ***Return on Net Worth ("RoNW")***

Financial Period	Return on Net-Worth (%)
Financial Year ended March 31, 2026	-0.38
Financial Year ended March 31, 2025	9.09
Financial Year ended March 31, 2024	-14.88

3. ***Net Asset Value ("NAV") per Equity Share of face value of ₹ 10 each***

Financial Year Ended / Period Ended	Net Asset Value per share (₹)
As on March 31, 2026	36.97
As on March 31, 2025	19.84
As on March 31, 2024	17.91
Issue Price	75.00

4. *Market Price as on the date of the Letter of Offer is ₹ 350.05 per share*

The Issue Price is 7.5 times of the face value of the Equity Shares.

The Issue Price of ₹75.00/- has been determined by our Company on the basis of assessment of demand from shareholders and other investors for Equity Shares is justified in view of the above qualitative and quantitative parameters. The trading price of the Equity Shares could decline due to the factors mentioned in the "*Risk Factors*" on page 21 of this Letter of Offer and you may lose all or part of your investments.

The ex-rights price arrived in accordance with the formula prescribed Regulation 10 (4) (b) of the SEBI (SAST) Regulations, in connection with the Issue is ₹ 224.11

GOVERNMENT AND OTHER APPROVALS

We are not required to obtain any licenses or approvals from any government or regulatory authority pertaining to objects of the Issue.

SECTION XI- OTHER INFORMATION

OTHER REGULATORY AND STATUTORY DISCLOSURES

AUTHORITY FOR THE ISSUE

The Issue has been authorized by a resolution of the Board passed at its meeting held on May 27, 2026, pursuant to Section 62(1)(a) of the Companies Act, 2013 and other applicable provisions.

Our Company has received 'in-principle' approvals from the BSE Limited vide its letter bearing reference number 'LOD/RIGHT/MV/FIP/623/2026-27' dated 'August 05, 2026, pursuant to Regulation 28 (1) of the SEBI (LODR) Regulations, for listing of the Rights Equity Shares to be Allotted pursuant to the Issue.

Our Company will also make applications to Stock Exchange to obtain their trading approvals for the Rights Entitlements as required under the SEBI Rights Issue Circular.

Our Company has been allotted the INE273F20030 for the Rights Entitlements to be credited to the respective demat accounts of the Eligible Equity Shareholders of our Company. Our Company has been allotted the ISIN IN9273F01038 by the Depositories for the Rights Equity Shares to be issued pursuant to this Issue. For further details, kindly refer to the section titled ***'Offering Information'*** beginning on page 116 of this Letter of Offer.

PROHIBITION BY SEBI OR RBI OR OTHER GOVERNMENTAL AUTHORITIES

Our Company, our Promoter, our Directors, and persons in control of our Company have not been and are not debarred and are not prohibited from accessing or operating in the capital markets or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/ court as on the date of this Letter of Offer.

None of the companies with which our Promoters or our Directors are associated with as promoters or directors have been debarred from accessing or operating in the capital markets or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI.

Neither our Promoter nor any of our Directors, have been declared a Wilful Defaulter or Fraudulent Borrower or Fugitive Economic Offender as defined under SEBI (ICDR) Regulations.

DIRECTORS ASSOCIATED WITH THE SECURITIES MARKET

None of our Directors are, in any manner, associated with the securities market.

There are no outstanding action(s) initiated by SEBI against our Directors in the 5 (Five) years preceding the date of this Letter of Offer.

PROHIBITION BY RBI

Neither our Company, nor our Promoter or any of our Directors, have been categorized or identified or declared as a Wilful Defaulter or Fraudulent Borrower or as as fugitive economic offenders

CONFIRMATION UNDER COMPANIES (SIGNIFICANT BENEFICIAL OWNERS) RULES, 2018

Our Company and our Promoter are in compliance with the requirements of the Companies (Significant Beneficial Owners) Rules, 2018, as amended, to the extent applicable, as on the date of this Letter of Offer.

ELIGIBILITY FOR THE ISSUE

Our Company is a listed company, incorporated under the Companies Act, 1956. The Equity Shares of our Company are currently listed on BSE Limited. Our Company is eligible to offer the Rights Equity Shares pursuant to this Issue in terms of Chapter III of the SEBI (ICDR) Regulations and other applicable provisions of the SEBI (ICDR) Regulations.

COMPLIANCE WITH REGULATION 61 AND 62 OF THE SEBI (ICDR) REGULATIONS

Our Company is in compliance with the conditions specified in Regulations 61 and 62 of the SEBI (ICDR) Regulations, to the extent applicable. Further, in relation to compliance with Regulation 62(1)(a) of the SEBI (ICDR) Regulations, our Company has made applications to the Stock Exchange and has received their 'in-principle' approvals for listing of the Rights Equity Shares to be issued pursuant to this Issue. BSE is the Designated Stock Exchange for the Issue.

COMPLIANCE WITH SEBI LISTING REGULATIONS

Our Company is in compliance with the conditions specified in Regulations 61 and 62 of the SEBI ICDR Regulations, to the extent applicable. Further, in relation to compliance with Regulation 62(1)(a) of the SEBI ICDR Regulations, our Company undertakes to make an application to the Stock Exchanges for listing of the Rights Equity Shares to be issued pursuant to this Issue. BSE Limited is the Designated Stock Exchange for the Issue.

COMPLIANCE WITH CLAUSE (1) OF PART B OF SCHEDULE VI OF SEBI (ICDR) REGULATIONS

The disclosures in this Letter of Offer are in terms of Clause (1) of Part B of Schedule VI of the SEBI ICDR Regulations.

DISCLAIMER CLAUSES FROM OUR COMPANY AND OUR DIRECTOR(S)

Our Company and our Directors accept no responsibility for the statements made otherwise than in this Letter of Offer or in any advertisement or other materials issued by us or by any other persons at our instance and anyone placing reliance on any other source of information would be doing so at his/ her own risk.

All information shall be made available by our Company to the public and investors at large and no selective or additional information would be available for a section of the investors in any manner whatsoever, including at road show presentations, in research or sales reports, at bidding centres or elsewhere.

Investors will be required to confirm and will be deemed to have represented to our Company, Lead Manager and their respective directors, officers, agents, affiliates, and representatives that they are eligible under all applicable laws, rules, regulations, guidelines and approvals to acquire the Equity Shares and will not issue, sell, pledge, or transfer the Equity Shares to any person who is not eligible under any applicable laws, rules, regulations, guidelines and approvals to acquire the Equity Shares. Our Company and their respective directors, officers, agents, affiliates, and representatives accept no responsibility or liability for advising any investor on whether such investor is eligible to acquire the Equity Shares.

No information which is extraneous to the information disclosed in this Letter of Offer or otherwise shall be given by our Company or any member of the Issue management team or the syndicate to any particular section of investors or to any research analyst in any manner whatsoever, including at road shows, presentations, in research or sales reports or at bidding centre.

No dealer, salesperson or other person is authorized to give any information or to represent anything not contained in this Letter of Offer. You must not rely on any unauthorized information or representations. This Letter of Offer is an offer to sell only the Equity Shares and rights to purchase the Equity Shares offered hereby, but only under circumstances and in jurisdictions where it is lawful to do so. The information contained in this Letter of Offer is current only as of its date.

CAUTION

Our Company shall make all relevant information available to the Eligible Equity Shareholders in accordance with the SEBI (ICDR) Regulations and no selective or additional information would be available for a section of the Eligible Equity Shareholders in any manner whatsoever, including at presentations, in research or sales reports, etc., after filing this Letter of Offer.

No dealer, salesperson or other person is authorized to give any information or to represent anything not contained in this Letter of Offer. You must not rely on any unauthorized information or representations. This Letter of Offer is an offer to sell only the Rights Equity Shares and the Rights Entitlements, but only under circumstances and in the applicable jurisdictions. Unless otherwise specified, the information contained in this Letter of Offer is current only as at its date.

Our Company accepts no responsibility or liability for advising any Applicant on whether such Applicant is eligible to acquire any Rights Equity Shares.

DISCLAIMER WITH RESPECT TO JURISDICTION

This Letter of Offer has been prepared under the provisions of Indian laws and the applicable rules and regulations thereunder. Any disputes arising out of this Issue will be subject to the jurisdiction of the appropriate court(s) in Mumbai, India only.

DESIGNATED STOCK EXCHANGE

Our Company is a listed company incorporated under the Companies Act, 1956. Our Equity Shares are presently listed on BSE Limited. Our Company is eligible to offer and issue Right Shares pursuant to this Issue in terms of Chapter III and other applicable provisions of the SEBI (ICDR) Regulations.

DISCLAIMER CLAUSE OF BSE LIMITED

As required, a copy of this Letter of Offer has been submitted to the BSE Limited. BSE Limited has given vide its letter dated August 05, 2026 to use its name in this Letter of Offer. The Disclaimer Clause as shall be intimated by the BSE Limited to us, post-scrutiny of this Letter of Offer, shall be included in the Letter of Offer prior to filing with with SEBI and BSE Limited.

“BSE Limited ("the Exchange") has given vide its letter dated August 05, 2026, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this Letter of Offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner: -

• Warrant, certify or endorse the correctness or completeness of any of the contents of this Letter of Offer; or

• Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or

• Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company.

and it should not for any reason be deemed or construed that this Letter of Offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.”

FILING

This Letter of Offer is being filed with the Stock Exchanges as per the provisions of the SEBI ICDR Regulations. Further, the Letter of Offer will be filed with the Stock Exchanges and with SEBI in accordance with SEBI ICDR Regulations.

SELLING RESTRICTIONS

This Letter of Offer is solely for the use of the person who has received it from our Company or from the Registrar. This Letter of Offer is not to be reproduced or distributed to any other person.

The distribution of this Letter of Offer/ the Letter of Offer, Application Form and the Rights Entitlement Letter and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer/ Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will dispatch the this Letter of Offer/ Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity Shareholders who have provided an Indian address to our Company.

No action has been or will be taken to permit the Issue in any jurisdiction, or the possession, circulation, or distribution of the Letter of Offer, or any other material relating to our Company, the Equity Shares or Rights Entitlement in any jurisdiction, where action would be required for that purpose, except that this Letter of Offer has been filed with the Stock Exchange.
Accordingly, the Rights Entitlement or Equity Shares may not be offered or sold, directly or indirectly, and this Letter of Offer or any offering materials or advertisements in connection with the Issue or Rights Entitlement may not be distributed or published in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer / this Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer.

This Letter of Offer and its accompanying documents are being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose. If this Letter of Offer is received by any person in any jurisdiction where to do so would or might contravene local securities laws or regulation, or by their agent or nominee, they must not seek to subscribe to the Equity Shares or the Rights Entitlement referred to in this Letter of Offer. Investors are advised to consult their legal counsel prior to applying for the Rights Entitlement and Equity Shares or accepting any provisional allotment of Equity Shares, or making any offer, sale, resale, pledge or other transfer of the Equity Shares or Rights Entitlement.

The contents of this Letter of Offer and the Letter of Offer should not be construed as legal, tax or investment advice. Prospective investors may be subject to adverse foreign, state or local tax or legal consequences as a result of buying or selling of Right Shares or Rights Entitlements. As a result, each Investor should consult its own counsel, business advisor, and tax advisor as to the legal, business, tax, and related matters concerning the offer of Right Shares or Rights Entitlements. In addition, neither our Company nor any of their respective affiliates are making any representation to any offeree or purchaser of the Right Shares or the Rights Entitlements regarding the legality of an investment in the Right Shares or the Rights Entitlements by such offeree or purchaser under any applicable laws or regulations.

LISTING

Our Company will apply to BSE for final approval for the listing and trading of the Rights Equity Shares subsequent to their Allotment. No assurance can be given regarding the active or sustained trading in the Rights Equity Shares or the price at which the Rights Equity Shares offered under the Issue will trade after the listing thereof.

INVESTOR GRIEVANCES AND REDRESSAL SYSTEM

Mechanism for Redressal of Investor Grievances

Our Company has made adequate arrangements for redressal of investor complaints in compliance with the corporate governance requirements under the SEBI (LODR) Regulations as well as a well-arranged correspondence system developed for letters of routine nature. We have been registered with the SEBI Complaints Redress System (SCORES) as required by the SEBI Circular bearing reference number 'CIR/OIAE/2/2011 dated June 3, 2011'. Consequently, investor grievances are also tracked online by our Company through the SCORES mechanism.

Our Company has a Stakeholders Relationship Committee which meets at least once a year and as and when required. Its terms of reference include considering and resolving grievances of shareholders in relation to transfer of shares and effective exercise of voting rights. Purva Sharegistry (India) Private Limited is our Registrar to the Issue. All investor grievances received by us have been handled by the Registrar in consultation with the Company Secretary and Compliance Officer.

The Investor complaints received by our Company are generally disposed of within 7 (Seven) days from the date of receipt of the complaint.

The average time taken by the Registrar to the Issue, Purva Sharegistry (India) Private Limited for attending to routine grievances will be within 15 (fifteen) days from the date of receipt. In case of non-routine grievances where verification at other agencies is involved, it would be the endeavor of the Registrar to the Issue to attend to them as expeditiously as possible. We undertake to resolve the investor grievances in a time bound manner.

Investor Grievances arising out of this Issue

Investors may contact the Registrar to the Issue, or our Company Secretary, or our Compliance Officer for any Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), e-mail ID of the sole / first holder, folio number or demat account number, serial number of the Application Form, number of the Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, please refer to the section titled ***'Offering Information'*** on page 116 of this Letter of Offer.

The contact details of the Registrar and the Company Secretary and Compliance Officer of our Company are as follows:

Company Secretary and Compliance Officer	Registrar to the Issue
Ms. Sheetal Jagetiya **Address**: No. 302, Kumar Plaza, Near Kalina Masjid, Kalina Kurla Road, Santacruz East, Mumbai – 400029, Maharashtra, India **Contact Details:** 022-61786000/001 **Email-ID:** alanscottcompliance@gmail.com	**Purva Sharegistry (India) Private Limited** Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai – 400011, Maharashtra, India **Contact Number:** 022-9136993917/ 18 **Website:** www.purvashare.com **Email Address/ Investor Grievance E-Mail Address:** support@purvashare.com **Contact Person:** Ms. Deepali Dhuri **SEBI Registration Number:** INR000001112 **Validity:** Permanent;

SECTION XII – MATERIAL DEVELOPMENTS

There have not been any Material Developments, since the date of the last financial statements disclosed in this Letter of Offer, any circumstances which materially and adversely affect or are likely to affect our profitability taken as a whole or the value of our consolidated assets or our ability to pay our liabilities within the next 12 months.

SECTION XIII – OFFERING INFORMATION

This section is for the information of the Investors proposing to apply in this Issue. Investors should carefully read the provisions contained the Issue Materials, before submitting the Application Form. Our Company is not liable for any amendments or modifications or changes in applicable laws or regulations, which may occur after the date of this Letter of Offer. Investors are advised to make their independent investigation and ensure that the Application Form is accurately filled up in accordance with instructions provided therein and this Letter of Offer. Unless otherwise permitted under the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circulars, Investors proposing to apply in this Issue can apply only through ASBA or by mechanism as disclosed in this Letter of Offer.

Investors are requested to note that Application in this Issue can only be made through ASBA or any other mode which may be notified by SEBI.

OVERVIEW

This Issue is proposed to be undertaken on a rights basis and is subject to the terms and conditions contained in this Letter of Offer, the Rights Entitlement Letter, the Application Form, and the Memorandum of Association and the Articles of Association of our Company, the provisions of the Companies Act, 2013, the FEMA, the FEMA Rules, the SEBI (ICDR) Regulations, the SEBI (LODR) Regulations and the guidelines, notifications, circulars and regulations issued by SEBI, the Government of India and other statutory and regulatory authorities from time to time, approvals, if any, from RBI or other regulatory authorities, the terms of the Listing Agreements entered into by our Company with BSE Limited and the terms and conditions as stipulated in the Allotment Advice.

IMPORTANT

1. **Dispatch and availability of Issue materials**

In accordance with the SEBI (ICDR) Regulations, ASBA Circular, our Company will send/dispatch at least 3 (Three) days before the Issue Opening Date, the Letter of Offer, the Entitlement Letter, Application Form and other applicable Issue Materials only to the Eligible Shareholders who have provided an India address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdictions and does not result in and may not be construed as, a public offering in such jurisdictions. In case the Eligible Shareholders have provided their valid e-mail address, the Issue Materials will be sent only to their valid e-mail address and in case the Eligible Shareholders have not provided their e-mail address, then the Issue Materials will be dispatched, on a reasonable effort basis, to the India addresses provided by them.

Further, the Letter of Offer will be sent/dispatched, by the Registrar to the Issue on behalf of our Company to the Eligible Shareholders who have provided their Indian addresses and have made a request in this regard.

In case such Eligible Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard.

Investors can access the Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

Access of Documents on the website of	URL of websites
Company	www.thealanscott.com
Registrar to the Issue	www.purvashare.com
BSE Limited	www.bseindia.com

Eligible Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue's website at www.purvashare.com by entering their DP-ID, Client-ID, or Folio Number (for Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date) and PAN. The link for the same shall also be available on the website of our Company at www.thealanscott.com

Further, our Company will undertake all adequate steps to reach out the Eligible Shareholders who have provided their Indian address through other means, as may be feasible.

Please note that, our Company and the Registrar to the Issue will not be liable for non-dispatch of physical copies of Issue materials, including the Letter of Offer, the Rights Entitlement Letter, and the Application Form or delay in the receipt of the Letter of Offer, the Rights Entitlement Letter, and the Application Form attributable to the non-availability of the e-mail addresses of Eligible Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in transit. Resident Eligible Equity Shareholders, who are holding Equity Shares in physical form as on the Record Date, can obtain details of their respective Rights Entitlements from the website of the Registrar by entering their Folio Number.

The distribution of this Letter of Offer, the Rights Entitlement Letter, and the issue of Rights Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. No action has been, or will be, taken to permit this Issue in any jurisdiction where action would be required for that purpose, except that this Letter of Offer is being filed with SEBI and BSE Limited. Accordingly, the Rights Entitlements and Rights Shares may not be offered or sold, directly or indirectly, and this Letter of Offer, the Rights Entitlement Letter, the Application Form or any Issue related materials or advertisements in connection with this Issue may not be distributed, in any jurisdiction, except in accordance with and as permitted under the legal requirements applicable in such jurisdiction. Receipt of this Letter of Offer, the Rights Entitlement Letter, or the Application Form (including by way of electronic means) will not constitute an offer, invitation to, or solicitation by anyone in any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, this Letter of Offer, , the Rights Entitlement Letter, or the Application Form must be treated as sent for information only and should not be acted upon for making an Application and should not be copied or re-distributed.

Accordingly, persons receiving a copy of this Letter of Offer, the Rights Entitlement Letter, or the Application Form should not, in connection with the issue of the Rights Shares or the Rights Entitlements, distribute or send this Letter of Offer, the Rights Entitlement Letter, or the Application Form in or into any jurisdiction where to do so, would, or might, contravene local securities laws or regulations or would subject our Company or its affiliates to any filing or registration requirement (other than in India). If this Letter of Offer, the Rights Entitlement Letter or the Application Form is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to make an Application or acquire the Rights Entitlements referred to in this Letter of Offer, the Rights Entitlement Letter or the Application Form. Any person who makes an application to acquire Rights Entitlements and the Rights Shares offered in the Issue will be deemed to have declared, represented, and warranted that such person is authorized to acquire the Rights Entitlements and the Rights Shares in compliance with all applicable laws and regulations prevailing in such person's jurisdiction and India, without requirement for our Company or our affiliates to make any filing or registration (other than in India).

Our Company is undertaking this Issue on a rights basis to the Eligible Equity Shareholders and will send the Letter of Offer, the Application Form and other applicable Issue materials primarily to email addresses of Eligible Equity Shareholders who have provided a valid e-mail address and an Indian address to our Company.

The Letter of Offer will be provided, primarily through e-mail, by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company and who make a request in this regard.

Neither our Company, nor any person acting on behalf of our Company, will accept a subscription or renunciation or purchase of the Equity Shares and/ or Rights Entitlements from any person, or the agent of any person, who appears to be, or who our Company, or any person acting on behalf of our Company, has reason to believe is, in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should be postmarked in the United States, electronically transmitted from the United States or otherwise dispatched from the United States or from any other jurisdiction where it would be illegal to make an offer of securities under this Letter of Offer, and all persons subscribing for the Rights Equity Shares Issue and wishing to hold such Equity Shares in registered form must provide an address for registration of these Equity Shares in India. Our Company is making this Issue on a rights basis to the Eligible Equity

Shareholders and will dispatch, only through email, the Application Form and other applicable Issue materials only to Eligible Equity Shareholders who have provided an Indian address to our Company.

Any person who acquires Rights Entitlements or Equity Shares will be deemed to have declared, warranted and agreed, by accepting the delivery of this Letter of Offer, that it is not and that at the time of subscribing for the Equity Shares or the Rights Entitlements, it will not be, in the United States, and is authorized to acquire the Rights Entitlements and the Equity Shares in compliance with all applicable laws and regulations. Rights Entitlements may not be transferred or sold to any person in the United States.

The Rights Entitlements and the Equity Shares have not been approved or disapproved by the US Securities and Exchange Commission (the "US SEC"), any state securities commission in the United States or any other US regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the Rights Entitlements, the Rights Equity Shares or the accuracy or adequacy of this Letter of Offer. Any representation to the contrary is a criminal offence in the United States.

The above information is given for the benefit of the Applicants/ Investors. Our Company are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of this Letter of Offer. Investors are advised to make their independent investigations and ensure that the number of Rights Equity Shares applied for do not exceed the applicable limits under laws or regulations.

2. Facilities for Application in this Issue

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI - Rights Issue Circulars, and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA detailed under the Paragraph titled *'Procedure for Application through the ASBA Process'* on page 130 of this Letter of Offer.

a) ASBA facility

Investors can submit either the Application Form in physical mode to the Designated Branches of the SCSBs or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) authorizing the SCSB to block the Application Money in an ASBA Account maintained with the SCSB. Application through ASBA facility in electronic mode will only be available with such SCSBs who provide such facility.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, Paragraph titled 'Procedure for Application through the ASBA Process' on page 130 of this Letter of Offer.

Please note that subject to SCSBs complying with the requirements of SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs.

Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 02, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

b) Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders

In accordance with Regulation 77A of the SEBI (ICDR) Regulations, read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Shares shall be made in dematerialized form only.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to:

(i) The demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and

(ii) A demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to:

(a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI (LODR) Regulations; or

(b) Equity Shares held in the account of IEPF authority; or

(c) The demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or

(d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or

(e) Credit of the Rights Entitlements returned/reversed/failed; or

(f) The ownership of the Equity Shares currently under dispute, including any court proceedings, as applicable

(g) Eligible Equity Shareholders who have not provided their Indian addresses.

Eligible Equity Shareholders, whose Rights Entitlements are credited in demat suspense escrow account opened by our Company, are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to the Company or the Registrar not later than 2 (Two) Working Days prior to the Issue Closing Date to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account is active, details of which have been provided to the Company or the Registrar, to facilitate the aforementioned transfer.

c) Application by Eligible Shareholders holding Equity Shares in physical form

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to our Company or Registrar at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

In accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to our Company or Registrar at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares may also apply in this Issue during the Issue Period. Application by such Eligible Equity Shareholders is subject to following conditions:

(i) The Eligible Equity Shareholders are residents;

(ii) The Eligible Equity Shareholders are not making payment from non-resident account;

(iii) The Eligible Equity Shareholders shall not be able to renounce their Rights Entitlements; and

(iv) The Eligible Equity Shareholders shall receive Rights Equity Shares, in respect of their Application, only in demat mode.

Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or Registrar, shall be credited in a demat suspense escrow account opened by our Company.

OTHER IMPORTANT LINKS AND HELPLINE

The Investors can visit following links for the below-mentioned purposes:

Particulars	Website Links
Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors	www.purvashare.com
Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders	
Updation of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar or our Company	support@purvashare.com
Updation of demat account details by Eligible Equity Shareholders holding shares in physical form	

RENOUNCEES

All rights and obligations of the Eligible Equity Shareholders in relation to Applications and refunds pertaining to this Issue shall apply to the Renouncee(s) as well.

AUTHORITY FOR THE ISSUE

The Issue has been authorized by a resolution of Board of Directors of our Company passed at their meeting held on Wednesday, May 27, 2026 in accordance with the provisions of Section 62(1)(a) of the Companies Act.

The Board of Directors in their meeting held on Wednesday, May 27, 2026 have determined the Issue Price at ₹75.00/-per Equity Share and the Rights Entitlement as 1 Rights Equity Share(s) for every 6 fully paid-up Equity Share(s) held on the Record Date.

BASIS FOR THIS ISSUE

The Rights Shares are being offered for subscription for cash to the Eligible Equity Shareholders whose names appear as beneficial owners as per the list to be furnished by the Depositories in respect of our Equity Shares held in dematerialised form and on the register of members of our Company in respect of our Equity Shares held in physical form at the close of business hours on the Record Date, i.e. Friday, August 21, 2026

RIGHTS ENTITLEMENTS

Eligible Shareholders whose names appear as a beneficial owner in respect of the issued and paid-up Equity Shares held in dematerialised form or appears in the register of members of our Company as an Eligible Equity Shareholder in respect of our Equity Shares held in physical form, as on the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares as set out in the Rights Entitlement Letter.

The Registrar will send/dispatch a Rights Entitlement Letter and the Common Application Form to all Eligible Equity Shareholders who have provided an Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlements or Rights Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions, which will contain details of their Rights Entitlements based on their shareholding as on the Record Date.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e www. purvashare.com) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e. www.thealanscott.com).

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. If Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e. www.purvashare.com). Such Eligible Equity Shareholders can make an application only after the Rights Entitlements is credited to their respective demat accounts, except in case of resident Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date.

Our Company is undertaking this Issue on a rights basis to the Eligible Shareholders and will send the Letter of Offer, the Rights Entitlement Letter, and the Application Form only to email addresses of Eligible Shareholders who have provided their Indian address to our Company or who are located in jurisdictions where this Issue and sale of the Rights Entitlements or Right Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. The Letter of Offer will be provided, only through email, by the Registrar on behalf of our Company to the Eligible Shareholders who have provided their Indian addresses to our Company or who are located in jurisdictions where the offer and sale of the Rights Entitlement or Right Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions and in each case who make a request in this regard. The Letter of Offer, and the Application Form may also be accessed on the websites of the Registrar, our Company, through a link contained in the aforementioned email sent to email addresses of Eligible Shareholders (provided that the Eligible Equity Shareholder is eligible to subscribe for the Right Shares under applicable securities laws) and on the BSE Limited's website. The distribution of the Letter of Offer, the Rights Entitlement Letter and the issue of Right Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. No action has been, or will be, taken to permit this Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer filed with BSE Limited and the Letter of Offer to be filed with SEBI and the BSE Limited. Accordingly, the Rights Entitlements and Right Shares may not be offered or sold, directly or indirectly, and the Letter of Offer, the Letter of Offer, the Rights Entitlement Letter, the Application Form or any Issue related materials or advertisements in connection with this Issue may not be distributed, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer, the Rights Entitlement Letter or the Application Form (including by way of electronic means) will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Letter of Offer, the Rights Entitlement Letter or the Application Form must be treated as sent for information only and should not be acted upon for making an Application and should not be copied or re-distributed. Accordingly, persons receiving a copy of the Letter of Offer, the Rights Entitlement Letter, or the Application Form should not, in connection with the issue of the Right Shares or the Rights Entitlements, distribute or send the Letter of Offer, the Rights Entitlement Letter or the Application Form in or into any jurisdiction where to do so, would, or might, contravene local securities laws or regulations. If the Letter of Offer, the Rights Entitlement Letter or the Application Forms received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to make an application or acquire the Rights Entitlements referred to in the Letter of Offer, the Rights Entitlement Letter or the Application Form. Any person who acquires Rights Entitlements or makes and Application will be deemed to have declared, warranted and agreed, by accepting the delivery of the Letter of Offer, the Rights Entitlement Letter and the Application Form, that it is entitled to subscribe for the Right Shares under the laws of any jurisdiction which apply to such person.

PRINCIPAL TERMS OF THIS ISSUE

Face Value	Each Rights Equity Share will have the face value of ₹10.00/-
Issue Price	₹75.00/- per Rights Equity Share issued in 1 Rights Entitlement, (i.e. ₹75.00/- per Rights Equity Share, including a premium of ₹65.00/- per Rights Share). The Issue Price for Right Shares has been arrived at by our Company and has been decided prior to the determination of the Record Date.
Rights Entitlements Ratio	The Rights Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 1 Rights Shares for every 6 Equity Shares held by the Eligible Equity Shareholders as on the Record Date i.e., Friday, August 21, 2026
Mode of Payment of Dividend	In the event of declaration of dividend, our Company shall pay dividend to the shareholders of our Company as per the provisions of the Companies Act and the provisions of the Articles of Association.

Amount Payable Per Rights	Face Value (₹)	Premium (₹)	Total (₹)

<table>
<tr><td>Terms of Payment</td><td>
<table>
<tr><th>Equity Share*</th><th></th><th></th><th></th><th></th></tr>
<tr><td>On Application</td><td>7.50/-</td><td>32.50/-</td><td>40.00/-</td><td></td></tr>
<tr><td>On Call</td><td>2.50/-</td><td>32.50/-</td><td>35.00/-</td><td></td></tr>
<tr><td>Total (₹)</td><td>10.00/-</td><td>65.00/-</td><td>75.00/-</td><td></td></tr>
</table>
Each Rights Equity Share is being offered at a price of ₹75.00/- per Rights Equity Share (Including a Premium of ₹65.00/- Per Rights Equity Share), for every 1 Rights Equity Share allotted in this Issue.
Where an Applicant has applied for additional Right Shares and is Allotted a lesser number of Right Shares than applied for, the excess Application Money paid/blocked shall be refunded/unblocked. The un-blocking of ASBA funds / refund of monies shall be completed be within such period as prescribed under the SEBI (ICDR) Regulations. In the event that there is a delay in making refunds beyond such period as prescribed under applicable law, our Company shall pay the requisite interest at such rate as prescribed under applicable law.
</td></tr>
<tr><td>Separate ISIN for Right Shares</td><td>In addition to the present ISIN for the existing Equity Shares, our Company would obtain a separate ISIN for the Right Shares. The Right Shares offered under this Issue will be traded under a separate ISIN for the period as may be applicable under the rules and regulations prior to the record date</td></tr>
<tr><td>Renunciation of Rights Entitlements</td><td>
This Issue includes a right exercisable by Eligible Equity Shareholders to renounce the Rights Entitlements credited to their respective demat account either in full or in part.
The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.
The renunciation of Rights Entitlements credited in your demat account can be made either by way of On Market or through off-market transfer. For details, see ‘Procedure for Renunciation of Rights Entitlements’ on page 131 of this Letter of Offer.
In accordance with SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least 2 (Two) Working Days prior to the Issue Closing Date, will not be able to renounce their Rights Entitlements.
</td></tr>
<tr><td>Process of Credit of Rights Entitlements in dematerialised account</td><td>
In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to:
(i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and
(ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to
(a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or
(b) Equity Shares held in the account of IEPF authority; or
</td></tr>
</table>

	(c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date, i.e. Friday, August 21, 2026 or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings, as applicable. In this regard, our Company has made necessary arrangements with NSDL and CDSL for the credit of the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders in a dematerialized form. A separate ISIN for the Rights Entitlements has also been generated which is 'INE273F20030'. The said ISIN shall remain frozen (for debit) until the Issue Opening Date and shall be active for renouncement or transfer only during the Renunciation Period, i.e., from Monday, September 01, 2026 to Wednesday, September 09, 2026 (both days inclusive). It is clarified that the Rights Entitlements shall not be available for transfer or trading post the Renunciation Period. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date. Eligible Equity Shareholders, whose Rights Entitlement are credited in demat suspense escrow account opened by our Company are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to the Company or the Registrar not later than two (2) Working Days prior to the Issue Closing Date to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the aforementioned transfer. Eligible Equity Shareholders holding Equity Shares in physical form can update the details of their demat accounts on the website of the Registrar (i.e. www.purvashare.com). Such Eligible Equity Shareholders can make an application only after the Rights Entitlements is credited to their respective demat accounts. Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense escrow account to BSE Limited after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat. **PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, *PER SE*, ENTITLE THE INVESTORS TO THE RIGHTS SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, SEE '*PROCEDURE FOR APPLICATION*' ON PAGE 128 OF THIS LETTER OF OFFER.**
Fractional Entitlements	The Right Shares are being offered on a rights basis to existing Eligible Shareholders in the ratio of 1 Right Shares for every 6 Equity Shares held as on the Record Date. As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored.

	Accordingly, if the shareholding of any of the Eligible Shareholders is less than 6 Equity Shares or is not in the multiple of 6 Equity Shares, the fractional entitlements of such Eligible Shareholders shall be ignored by rounding down of their Rights Entitlements. However, the Eligible Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Security if they apply for additional Right Shares over and above their Rights Entitlements, if any, subject to availability of Right Shares in this Issue post allocation towards Rights Entitlements applied for. For example, if an Eligible Equity Shareholder holds 6 Equity Shares, such Equity Shareholder will be entitled to 1 Rights Equity Share(s) and will also be given a preferential consideration for the Allotment of one additional Rights Equity Share if such Eligible Equity Shareholder has applied for additional Right Shares, over and above his/ her Rights Entitlements, subject to availability of Right Shares in this Issue post allocation towards Rights Entitlements applied for. Further, the Eligible Shareholders holding less than 6 Equity Shares shall have 'zero' entitlement for the Right Shares. Such Eligible Shareholders are entitled to apply for additional Right Shares and will be given preference in the Allotment of one Right Shares, if such Eligible Shareholders apply for additional Right Shares, subject to availability of Right Shares in this Issue post allocation towards Rights Entitlements applied for. However, they cannot renounce the same in favour of third parties.
Ranking of Equity Shares	The Rights Shares to be issued and Allotted pursuant to this Issue shall be subject to the provisions of the Letter of Offer, the Rights Entitlement Letter, the Common Application Form, and the Memorandum of Association and the Articles of Association, the provisions of the Companies Act, 2013, FEMA, the SEBI ICDR Regulations, the SEBI Listing Regulations, and the guidelines, notifications and regulations issued by SEBI, the Government of India and other statutory and regulatory authorities from time to time, the terms of the Listing Agreements entered into by our Company with BSE and the terms and conditions as stipulated in the Allotment advice. The Rights Shares to be issued and allotted under this Issue shall, upon being fully paid up, rank *pari passu* with the existing Equity Shares, in all respects including dividends.
Listing and Trading of the Rights Entitlements	In accordance with the SEBI Rights Issue Circulars, the Rights Entitlements credited shall be admitted for trading on BSE Limited under Rights Entitlement ISIN INE273F20030. Prior to the Issue Opening Date, our Company will obtain the approval from BSE for trading of Rights Entitlements. Investors shall be able to trade/ transfer their Rights Entitlements either through On Market Renunciation or through Off Market Renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. The On Market Renunciation shall take place electronically on the secondary market platform of BSE Limited on T+1 rolling settlement basis, where T refers to the date of trading. The transactions will be settled on trade-for-trade basis. The Rights Entitlements shall be tradable in dematerialized form only. The market lot for trading of Rights Entitlements is One Rights Entitlement. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, *i.e.*, from Monday, September 01, 2026 to Friday, Wednesday, September 09, 2026 (both days inclusive). No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date. For details, see ***'Procedure for Renunciation of Rights Entitlements – On Market Renunciation'*** **and** ***'Procedure for Renunciation of Rights Entitlements – Off Market Renunciation'*** on page 132 of this Letter of Offer. Once the Rights Entitlements are credited to the demat account of the Renouncees,

	application in the Issue could be made until the Issue Closing Date. For details, see '***Procedure for Application***' on page 128 of this Letter of Offer. **Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date**.
Credit Rating	As this Issue is a rights issue of Rights Shares, there is no requirement of credit rating for this Issue.
Listing and trading of the Rights Shares to be issued pursuant to this Issue	Subject to receipt of the listing and trading approvals, the Rights Shares proposed to be issued on a rights basis shall be listed and admitted for trading on BSE Limited. Unless otherwise permitted by the SEBI ICDR Regulations, the Rights Shares Allotted pursuant to this Issue will be listed as soon as practicable and all steps for completion of necessary formalities for listing and commencement of trading in the Rights Shares will be taken within such period prescribed under the SEBI (ICDR) Regulations. Our Company has received in-principle approval from the BSE Limited vide its letter bearing reference number LOD/RIGHT/MV/FIP/623/2026-27 dated August 05, 2026 respectively. Our Company will apply to BSE Limited for final approvals for the listing and trading of the Rights Shares subsequent to their Allotment. No assurance can be given regarding the active or sustained trading in the Rights Shares or the price at which the Rights Shares offered under this Issue will trade after the listing thereof. The Right Shares shall be listed and admitted for trading on the BSE Limited under separate ISINs for Right Shares. The procedures for listing and trading of Right Shares shall be completed within 7 (Seven) Working Days from the date of finalization of the Basis of Allotment. For an applicable period, from the Call Record Date, the trading of the Right Shares would be suspended under the applicable law. The process of corporate action for crediting the fully paid-up Right Shares to the Investors' demat accounts, may take such time as is customary or as prescribed under applicable law from the last date of payment of the amount under the Call notice for the final Call. The existing Equity Shares are listed and traded on BSE (Scrip Code: 539115) (Symbol: ALAN SCOTT) under the ISIN: INE273F01022. The Rights Shares shall be credited to a temporary RE ISIN which will be frozen until the receipt of the final listing/ trading approvals from BSE Limited. Upon receipt of such listing and trading approvals, the Rights Shares shall be debited from such temporary RE ISIN and credited to the new ISIN for the Rights Shares and thereafter be available for trading and the temporary RE ISIN shall be permanently deactivated in the depository system of CDSL and NSDL. The listing and trading of the Rights Shares issued pursuant to this Issue shall be based on the current regulatory framework then applicable. Accordingly, any change in the regulatory regime would affect the listing and trading schedule. In case our Company fails to obtain listing or trading permission from BSE Limited, we shall refund through verifiable means/unblock the respective ASBA Accounts, the entire monies received/ blocked within four (4) days of receipt of intimation from BSE Limited, rejecting the application for listing of the Rights Shares, and if any such money is not refunded/ unblocked within four (4) days after our Company becomes liable to repay it, our Company and every director of our Company who is an officer-in-default shall, on and from the expiry of the fourth day, be jointly and severally liable to repay that money with interest at rates prescribed under applicable law. For details of trading and listing of partly paid-up Rights Shares, please refer to the heading '***Terms of Payment***' at page 47 of this Letter of Offer.

Subscription to this Issue by our Promoter	For details of the intent and extent of subscription by our Promoter, please refer to the chapter titled **'*Capital Structure – Intention and extent of participation by our Promoters and Promoter Group*'** on page 55 of this Letter of Offer.
Rights of Holders of Rights Shares of our Company	Subject to applicable laws, Rights Equity Shareholders shall have the following rights: a) The Right Shares shall rank *pari-passu* with the existing Equity Shares in all respects; b) The right to receive dividend, if declared; c) The right to vote in person, or by proxy; d) The right to receive surplus on liquidation; e) The right to free transferability of Rights Shares; f) The right to attend general meetings of our Company and exercise voting powers in accordance with law, unless prohibited / restricted by law; and g) Such other rights as may be available to a shareholder of a listed public company under the Companies Act, 2013, the Memorandum of Association and the Articles of Association. Subject to applicable law and Articles of Association, holders of Rights Shares shall be entitled to the above rights in proportion to amount paid-up on such Rights Shares in this Issue.

GENERAL OFFERING INFORMATION

Market Lot	The Rights Shares of our Company shall be tradable only in dematerialized form. The market lot for Rights Shares in dematerialised mode is one (1) Equity Share.
Minimum Subscription	Pursuant to the SEBI (Issue of Capital and Disclosure Requirements) (Fourth Amendment) Regulations, 2020, our Company is not required to achieve minimum subscription for the Rights Issue on account of the following reason: (i) Objects of the issue being other than capital expenditure for a project; and (ii) Our Promoter and Promoter Group have confirmed that they will subscribe to their right entitlement, in part or to full extent and will not renounce rights except to the extent of renunciation within the promoter group. The objects of the Rights Issue involve financing other than the financing of capital expenditure for a project.
Joint Holders	Where two or more persons are registered as the holders of any Equity Shares, they shall be deemed to hold the same as the joint holders with the benefit of survivorship subject to the provisions contained in our Articles of Association. In case of Equity Shares held by joint holders, the Application submitted in physical mode to the Designated Branch of the SCSBs would be required to be signed by all the joint holders (in the same order as appearing in the records of the Depository) to be considered as valid for allotment of Rights Shares offered in this Issue.
Nomination	Nomination facility is available in respect of the Rights Shares in accordance with the provisions of the Section 72 of the Companies Act, 2013 read with Rule 19 of the Companies (Share Capital and Debenture) Rules, 2014. Since the Allotment is in dematerialised form, there is no need to make a separate nomination for the Rights Shares to be Allotted in this Issue. Nominations registered with the respective Depository Participants of the Investors would prevail. Any Investor holding Equity Shares in dematerialised form and desirous of changing the existing nomination is requested to inform its Depository Participant.

Arrangements for Disposal of Odd Lots	The Rights Shares shall be traded in dematerialised form only and, therefore, the marketable lot shall be 1 (one) Rights Share and hence, no arrangements for disposal of odd lots are required.
Restrictions on transfer and transmission of shares and on their consolidation/splitting	There are no restrictions on transfer and transmission and on their consolidation/splitting of shares issued pursuant to this Issue. However, the Investors should note that pursuant to provisions of the SEBI (LODR) Regulations, with effect from April 1, 2019 and as amended vide SEBI Notification bearing No. SEBI/LAD-NRO/GN/2022/66 on January 24, 2022, the request for transfer of securities shall not be effected unless the securities are held in the dematerialized form with a depository.
Notices	In accordance with the SEBI (ICDR) Regulations and the SEBI Rights Issue Circulars, our Company will send / dispatch the Letter of Offer, the Rights Entitlement Letter, Common Application Form and other issue materials ('**Issue Materials**') only to the Eligible Equity Shareholders who have provided an Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case the Eligible Equity Shareholders have provided their valid e-mail address, the Issue Materials will be sent only to their valid e-mail address and in case the Eligible Equity Shareholders have not provided their e-mail address, then the Issue Materials will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be provided by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company and who make a request in this regard. In case the Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case the Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them. All notices to the Eligible Shareholders required to be given by our Company shall be published in one English language national daily newspaper with wide circulation, one Hindi language national daily newspaper with wide circulation and one Marathi language daily newspaper with wide circulation (Marathi being the regional language of Mumbai where our Registered Office is situated). This Letter of Offer, the Letter of Offer, and the Common Application Form shall also be submitted with BSE Limited for making the same available on their websites.
Offer to Non-Resident Eligible Equity Shareholders/Investors	As per Rule 7 of the FEMA Rules, the RBI has given general permission to Indian companies to issue rights shares to non-resident shareholders including additional rights shares. Further, as per the Master Direction on Foreign Investment in India dated January 4, 2018 issued by the RBI, non-residents may, amongst other things, (i) subscribe for additional shares over and above their Rights Entitlements; (ii) renounce the shares offered to them either in full or part thereof in favour of a person named by them; or (iii) apply for the shares renounced in their favour. Applications received from NRIs and non-residents for allotment of Rights Shares shall be, amongst other things, subject to the conditions imposed from time to time by the RBI under FEMA in the matter of Application, refund of Application Money, Allotment of Rights Shares and issue of Rights Entitlement Letters/ letters of Allotment/Allotment advice. If a non-resident or NRI Investor has specific approval from RBI, in connection with his shareholding in our Company, such person should enclose a copy of such approval with the Application details and send it to the Registrar by email on support@purvashare.com or physically/postal means at the address of the Registrar mentioned on the cover page of the Letter of Offer. It will be the sole responsibility of the investors to ensure that the necessary approval from the RBI or the governmental authority is valid in order to make any investment in the Issue and the Company will not be responsible for any such allotments made by relying on such approvals.

	The Rights Entitlement Letter and Common Application Form shall be sent/dispatched to the email addresses and Indian addresses of non-resident Eligible Equity Shareholders, on a reasonable effort basis, who have provided an Indian address to our Company and are located in jurisdictions where the offer and sale of the Rights Shares is permitted under laws of such jurisdictions and does not result in and may not be construed as, a public offering in such jurisdictions. Investors can access the Letter of Offer, and the Common Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Shares under applicable securities laws) from the websites of the Registrar, our Company and BSE Limited. Our Board may at its absolute discretion, agree to such terms and conditions as may be stipulated by the RBI while approving the Allotment. The Rights Shares purchased by non-residents shall be subject to the same conditions including restrictions in regard to their patriation as are applicable to the original Equity Shares against which Rights Shares are issued on rights basis. In case of change of status of holders, *i.e.,* from resident to non-resident, a new demat account must be opened. Any Application from a demat account which does not reflect the accurate status of the Applicant is liable to be rejected at the sole discretion of our Company. Please also note that pursuant to Circular No. 14 dated September 16, 2003 issued by RBI, OCBs have been derecognised as an eligible class of investors and RBI has subsequently issued the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies (OCBs)) Regulations, 2003. Any Investor being an OCB is required not to be under the adverse notice of RBI and to obtain prior approval from RBI for applying in this Issue as an incorporated non-resident must do so in accordance with the FDI Circular 2020 and FEMA Rules. The non-resident Eligible Shareholders can update their Indian address in the records maintained by the Registrar through email at www.in.mpms.mufg.com; and our Company through email at by www.thealanscott.com submitting their respective copies of self-attested proof of address, passport, etc.

PROCEDURE FOR APPLICATION

How to Apply

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date, i.e. Friday, August 21, 2026 see ***'Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form'*** on page 135 of this Letter of Offer.

The Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions *etc.* in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Common Application Form

The Common Application Form for the Rights Shares offered as part of this Issue would be sent/ dispatched

(i) only to email address of the resident Eligible Equity Shareholders who have provided their email address;
(ii) only to the Indian addresses of the resident Eligible Equity Shareholders, on a reasonable effort basis, who have not provided a valid email address to our Company;

(iii) only to the Indian addresses of the non-resident Eligible Equity Shareholders, on a reasonable effort basis, who have provided an Indian address to our Company and are located in jurisdictions where the offer and sale of the Rights Shares is permitted under laws of such jurisdictions.

Please note that neither our Company nor the Registrar to the Issue shall be responsible for delay in the receipt of the Letter of Offer, the Rights Entitlement Letter or the Common Application Form attributable to non-availability of the email addresses of Eligible Equity Shareholders or electronic transmission delays or failures, or if the Common Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit or there is a delay in physical delivery (where applicable).

To update the respective email addresses/ mobile numbers in the records maintained by the Registrar or our Company, Eligible Equity Shareholders should visit www.purvashare.com. Investors can access this Letter of Offer, the Letter of Offer and the Common Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Shares under applicable securities laws) from the websites of:

Access of Documents on the website of	URL of websites
Company	www.thealanscott.com
Registrar to the Issue	www.purvashare.com
BSE Limited	www.bseindia.com

The Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (*i.e.*, www.purvashare.com) by entering their DP ID and Client ID or Folio Number (in case of resident Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (*i.e.* www.thealanscott.com).

The Application Form can be used by the Eligible Shareholders as well as the Renouncees, to make Applications in this Issue on the basis of the Rights Entitlements credited in their respective demat accounts or demat suspense escrow account, as applicable. Please note that one single Application Form shall be used by the Investors to make Applications for all Rights Entitlements available in a particular demat account or entire respective portion of the Rights Entitlements in the demat suspense escrow account in case of resident Eligible Shareholders applying in this Issue, as applicable.

In case of Investors who have provided details of demat account in accordance with the SEBI (ICDR) Regulations, such Investors will have to apply for the Right Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may accept this Issue and apply for the Rights Shares by submitting

i Submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts, or

Investors are also advised to ensure that the Application Form is correctly filled up stating therein:

ii The ASBA Account (in case of Application through ASBA process) in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB; or

Please note that Applications made with payment using third party bank accounts are liable to be rejected.

Investors are also advised to ensure that the Common Application Form is correctly filled up stating therein, the ASBA Account (in case of Application through ASBA process) in which an amount equivalent to the amount payable on Application as stated in the Common Application Form will be blocked by the SCSB.

Applicants should note that they should very carefully fill-in their depository account details and PAN number in the Common Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Incorrect depository account details or PAN number could lead to rejection of the Application. For details see '*Grounds for*

***Technical Rejection*' on page 139 of this Letter of Offer. Our Company, the Registrar and the SCSB shall not be liable for any incorrect demat details provided by the Applicants.**

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that Eligible Equity Shareholders making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see ***'Application on Plain Paper under ASBA process'*** on page 132 of this Letter of Offer.

OPTIONS AVAILABLE TO THE ELIGIBLE EQUITY SHAREHOLDERS

The Rights Entitlement Letter will clearly indicate the number of Rights Shares that the Eligible Equity Shareholder is entitled to.

If the Eligible Equity Shareholder applies in this Issue, then such Eligible Equity Shareholder can:

(i) Apply for its Rights Shares to the full extent of its Rights Entitlements; or

(ii) Apply for its Rights Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or

(iii) Apply for Rights Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or

(iv) Apply for its Rights Shares to the full extent of its Rights Entitlements and apply for additional Rights Shares; or

(v) Renounce its Rights Entitlements in full.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

An investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Common Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Common Application Form, or have otherwise provided an authorisation to the SCSB, *via* the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Common Application Form, as the case may be, at the time of submission of the Application.

Self-Certified Syndicate Banks

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34. For details on Designated Branches of SCSBs collecting the Common Application Form, please refer the above-mentioned link.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

ACCEPTANCE OF THIS ISSUE

Investors may accept this Issue and apply for the Rights Shares

(i) Submitting the Common Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Please note that on the Issue Closing Date for Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Applications submitted to anyone other than the Designated Branches of the SCSB are liable to be rejected.

Investors can also make Application on plain paper under ASBA process mentioning all necessary details as mentioned under the section ***'Application on Plain Paper under ASBA process'*** on page 132 of this Letter of Offer.

ADDITIONAL RIGHTS SHARES

Investors are eligible to apply for additional Rights Shares over and above their Rights Entitlements, provided that they are eligible to apply for Rights Shares under applicable law and they have applied for all the Rights Shares forming part of their Rights Entitlements without renouncing them in whole or in part. Where the number of additional Rights Shares applied for exceeds the number available for Allotment, the Allotment would be made as per the Basis of Allotment finalised in consultation with the Designated Stock Exchange. Applications for additional Rights Shares shall be considered and Allotment shall be made in accordance with the SEBI ICDR Regulations and in the manner prescribed under the section **'*Basis of Allotment*'** on page 142 of this Letter of Offer.

Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for additional Rights Shares

Pursuant to the ASBA Circulars, resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date cannot renounce until the details of their demat account are provided to our Company or the Registrar and the dematerialized Rights Entitlements are transferred from suspense escrow demat account to the respective demat accounts of such Eligible Equity Shareholders within prescribed timelines. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Rights Equity Shares while submitting the Application through ASBA process.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of BSE Limited; or (b) through an off-market transfer, during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/ her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state, or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

THE COMPANY ACCEPTS NO RESPONSIBILITY TO BEAR OR PAY ANY COST, APPLICABLE TAXES, CHARGES AND EXPENSES (INCLUDING BROKERAGE), AND SUCH COSTS WILL BE INCURRED SOLELY BY THE INVESTORS.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

On Market Renunciation

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on BSE Limited subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by BSE Limited from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is one Rights Entitlement.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Monday, September 01, 2026 to Wednesday, September 09, 2026 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock brokers by quoting the RE ISIN INE273F20030 and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on 'T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of BSE Limited and SEBI.

Off Market Renunciation

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the RE ISIN INE273F20030, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or the Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected.

Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Alan Scott Enterprises Limited;

2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);

3. Registered Folio Number/ DP and Client ID No.;

4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;

5. Number of Equity Shares held as on Record Date;

6. Allotment option – only dematerialised form;

7. Number of Rights Shares entitled to;

8. Total Number of Rights Shares applied for within the Rights Entitlements;

9. Number of additional Rights Shares applied for, if any;

10. Total number of Rights Shares applied for;

11. Total amount paid at the rate of ₹75.00/- per Rights Share;

12. Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;

13. In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained and a copy of the RBI approval obtained pursuant to Rule 7 of the FEMA Rules

14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;

15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);

16. An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required, shall be sent to the Registrar at www.purvashare.com ; and

17. In addition, all such Eligible Equity Shareholders are deemed to have accepted the following:

"I/ We understand that neither the Rights Entitlement nor the Equity Shares have been, or will be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States") except in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act. I/ we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Equity Shares or Rights Entitlement for sale in the United States, or as a solicitation therein of an offer to buy any of the said Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand that this application should not be forwarded to or transmitted in or to the United States at any time. I/ we understand that none of the Company, the Registrar, or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of the Company has reason to believe is in the United States, or if such person is outside India and the United States, such person is not a corporate shareholder, or is ineligible to participate in the Issue under the securities laws of their jurisdiction. I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

*I/ We understand and agree that the Rights Entitlement and Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S under the US Securities Act (hereinafter referred to as **'Regulation S'**), or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/are outside the United States, and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S.*

I/ We acknowledge that the Company, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements." In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected. Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.linkintime.co.in.

I/ We acknowledge that Our Company and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date."

In cases where multiple Common Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Common Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.purvashare.com.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

MODE OF PAYMENT

All payments against the Common Application Forms shall be made only through

1. ASBA facility; or

The Registrar will not accept any payments against the Common Application Forms, if such payments are not made through ASBA facility.

In case of Application through ASBA facility, the Investor agrees to block the amount payable on Application with the submission of the Common Application Form, by authorizing the SCSB to block an amount, equivalent to the amount payable on Application, in the Investor's ASBA Account.

After verifying that sufficient funds are available in the ASBA Account details of which are provided in the Common Application Form, the SCSB shall block an amount equivalent to the Application Money mentioned in the Common Application Form until the Transfer Date. On the Transfer Date, upon receipt of intimation from the Registrar, of the receipt of minimum subscription and pursuant to the finalization of the Basis of Allotment as approved by the Designated Stock Exchange, the SCSBs shall transfer such amount as per the Registrar's instruction from the ASBA Account into the Allotment Account which shall be a separate bank account maintained by our Company, other than the bank account referred to in sub-section (3) of Section 40 of the Companies Act, 2013.The balance amount remaining after the finalisation of the Basis of Allotment on the Transfer Date shall be unblocked by the SCSBs on the basis of the instructions issued in this regard by the Registrar to the respective SCSB.The Investors would be required to give instructions to the respective SCSBs to block the entire amount payable on their application at the time of the submission of the Common Application Form.

i) Mode of payment for Resident Investors

All payments on the Application Forms shall be made only through ASBA facility. Applicants are requested to strictly adhere to these instructions.

ii) Mode of payment for non-resident Investors

As regards the Application by non-resident Investors, payment must be made only through ASBA facility and using permissible accounts in accordance with FEMA, FEMA Rules and requirements prescribed by RBI and subject to the following:

a) In case where repatriation benefit is available, interest, dividend, sales proceeds derived from the investment in Right Shares can be remitted outside India, subject to tax, as applicable according to the Income-tax Act; However, please note that conditions applicable at the time of original investment in our Company by the Eligible Equity Shareholder including repatriation shall not change and remain the same for subscription in the Issue or subscription pursuant to renunciation in the Issue.

b) In case Right Shares Are Allotted on a non-repatriation basis, the dividend and sale proceeds of the Right Shares cannot be remitted outside India;

c) In case of an Application Form received from non-residents, Allotment, refunds and other distribution, if any, will be made in accordance with the guidelines and rules prescribed by the RBI as applicable at the time of making such Allotment, remittance and subject to necessary approvals;

d) Application Forms received from non-residents/ NRIs, or persons of Indian origin residing abroad for Allotment of Right Shares shall, amongst other things, be subject to conditions, as may be imposed from time to time by RBI under FEMA, in respect of matters including Refund of Application Money and Allotment;

e) In the case of NRIs who remit their Application Money from funds held in FCNR/NRE Accounts, refunds and other disbursements, if any shall be credited to such account;

f) Non-resident Renouncees

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least 2 (Two) Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. In the event, the relevant details of the demat accounts of such Eligible Equity Shareholders are not received during the Issue Period, then their Rights Entitlements kept in the suspense escrow demat account shall lapse. .

Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

To update respective email addresses/ mobile numbers in the records maintained by the Registrar or our Company, Eligible Equity Shareholders should visit www.purvashare.com.

Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date, i.e. Friday, August 21, 2026 and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

(a) The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, email address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by email, post, speed post, courier, or hand delivery so as to reach to the Registrar no later than two Working Days prior to the Issue Closing Date;

(b) The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date;

(c) The Eligible Equity Shareholders can access the Common Application Form from:

Access of Documents on the website of	URL of websites
Company	www.thealanscott.com
Registrar to the Issue	www.purvashare.com
BSE Limited	www.bseindia.com

(d) Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (*i.e.* www.purvashare.com) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (*i.e.* www.thealanscott.com);

(e) The Eligible Equity Shareholders shall, on or before the Issue Closing Date, submit the Common Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

PLEASE NOTE THAT NON-RESIDENT ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE, i.e. FRIDAY, AUGUST 21, 2026 AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE RIGHTS SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH

OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE OR THE ISSUE CLOSING DATE, AS THE CASE MAY BE.

GENERAL INSTRUCTIONS FOR INVESTORS

(a) Please read this Letter of Offer carefully to understand the Application process and applicable settlement process.

(b) Please read the instructions on the Common Application Form sent to you.

(c) The Common Application Form can be used by both the Eligible Equity Shareholders and the Renouncees.

(d) Application should be made only through the ASBA facility.

(e) Application should be complete in all respects. The Common Application Form found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of this Letter of Offer, the Rights Entitlement Letter and the Common Application Form are liable to be rejected. The Common Application Form must be filled in English.

(f) In case of non-receipt of Common Application Form, Application can be made on plain paper mentioning all necessary details as mentioned under the section ***'Application on Plain Paper under ASBA process'*** on page 132 of this Letter of Offer.

(g) In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

(h) An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application.

(i) Applications should be submitted to the Designated Branch of the SCSB or made online/electronic through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Please note that on the Issue Closing Date for Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by BSE Limited. Applications should not be submitted to the Bankers to the Issue or Escrow Collection Bank (assuming that such Escrow Collection Bank is not an SCSB), our Company or the Registrar.

(j) In case of Application through ASBA facility, Investors are required to provide necessary details, including details of the ASBA Account, authorization to the SCSB to block an amount equal to the Application Money in the ASBA Account mentioned in the Common Application Form.

(k) All Applicants, and in the case of Application in joint names, each of the joint Applicants, should mention their PAN allotted under the Income-tax Act, irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikkim and the officials appointed by the courts, **Applications without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be 'suspended for credit' and no Allotment and credit of Rights Shares pursuant to this Issue shall be made into the accounts of such Investors**. **Further, in case of Application in joint names, each of the joint Applicants should sign the Common Application Form.**

(l) In case of Application through ASBA facility, all payments will be made only by blocking the amount in the ASBA Account. Cash payment or payment by cheque or demand draft or pay order or NEFT or RTGS or through any other mode is not acceptable for application through ASBA process. In case payment is made in contravention of this, the Application will be deemed invalid and the Application Money will be refunded and no interest will be paid thereon.

(m) For physical Applications through ASBA at Designated Branches of SCSB, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India.

Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Investors must sign the Application as per the specimen signature recorded with the SCSB.

(n) In case of joint holders and physical Applications through ASBA process, all joint holders must sign the relevant part of the Common Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants, reference, if any, will be made in the first Applicant's name and all communication will be addressed to the first Applicant.

(o) All communication in connection with Application for the Rights Shares, including any change in address of the Eligible Equity Shareholders should be addressed to the Registrar prior to the date of Allotment in this Issue quoting the name of the first/sole Applicant, folio numbers/DP ID and Client ID and Common Application Form number, as applicable. In case of any change in address of the Eligible Equity Shareholders, the Eligible Equity Shareholders should also send the intimation for such change to the respective depository participant, or to our Company or the Registrar in case of Eligible Equity Shareholders holding Equity Shares in physical form.

(p) Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, Applications made through ASBA facility may be submitted at the Designated Branches of the SCSBs. Application through ASBA facility in electronic mode will only be available with such SCSBs who provide such facility.

(q) In terms of the SEBI circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making applications by banks on their own account using ASBA facility, SCSBs should have a separate account in own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making application in public/ rights issues and clear demarcated funds should be available in such account for ASBA applications.

(r) Investors are required to ensure that the number of Rights Shares applied for by them do not exceed the prescribed limits under the applicable law.

(s) An Applicant being an OCB is required not to be under the adverse notice of the RBI and must submit approval from RBI for applying in this Issue.

(t) Ensure that your PAN is linked with Aadhaar and you are in compliance with CBDT notification dated Feb 13, 2020 and press release dated June 25, 2021 and September 17, 2021.

Do's:

(a) Ensure that the Common Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number;

(b) Except for Application submitted on behalf of the Central or the State Government, residents of Sikkim and the officials appointed by the courts, each Applicant should mention their PAN allotted under the Income-tax Act.

(c) Ensure that the demographic details such as address, PAN, DP ID, Client ID, bank account details and occupation ***('Demographic Details')*** are updated, true and correct, in all respects.

(d) Investors should provide correct DP ID and client ID/ folio number while submitting the Application. Such DP ID and Client ID/ folio number should match the demat account details in the records available with Company and/or Registrar, failing which such Application is liable to be rejected. Investor will be solely responsible for any error or inaccurate detail provided in the Application. Our Company, SCSBs or the Registrar will not be liable for any such rejections.

(e) Ensure that the details about your Depository Participant and beneficiary account are correct and the beneficiary account is activated as the Rights Shares will be allotted in the dematerialized form only.

(f) Ensure that the Applications are submitted with the Designated Branch of the SCSBs and details of the correct bank account have been provided in the Application.

(g) Ensure that there are sufficient funds (equal to {number of Rights Shares (including additional Rights Shares) applied for} X {Application Money of Rights Euity Shares}) available in ASBA Account mentioned in the Common Application Form before submitting the Application to the respective Designated Branch of the SCSB.

(h) Ensure that you have authorised the SCSB for blocking funds equivalent to the amount payable on application mentioned in the Common Application Form, in the ASBA Account, of which details are provided in the Application and have signed the same.

(i) Ensure that you have a bank account with an SCSB providing ASBA facility in your location and the Application is made through that SCSB providing ASBA facility in such location.

(j) Ensure that you receive an acknowledgement from the Designated Branch of the SCSB for your submission of the Common Application Form in physical form or plain paper Application.

(k) Ensure that the name(s) given in the Common Application Form is exactly the same as the name(s) in which the beneficiary account is held with the Depository Participant. In case the Common Application Form is submitted in joint names, ensure that the beneficiary account is also held in same joint names and such names are in the same sequence in which they appear in the Common Application Form and the Rights Entitlement Letter.

Dont's:

(a) Do not apply if you are ineligible to participate in this Issue under the securities laws applicable to your jurisdiction.

(b) Do not submit the GIR number instead of the PAN as the application is liable to be rejected on this ground.

(c) Avoid applying on the Issue Closing Date due to risk of delay/ restrictions in making any physical Application.

(d) Do not pay the Application Money in cash, by money order, pay order or postal order.

(e) Do not submit multiple Applications.

(f) Do not submit the Common Application Form after you have submitted a plain paper Application to a Designated Branch of the SCSB or *vice versa*.

(g) Do not send your physical Application to the Registrar to the Issue, the Escrow Collection Bank (assuming that such Escrow Collection Bank is not an SCSB), a branch of the SCSB which is not a Designated Branch of the SCSB or our Company; instead submit the same to a Designated Branch of the SCSB only.

(h) Do not instruct the SCSBs to unblock the funds blocked under the ASBA process.

Grounds for Technical Rejection

IT IS MANDATORY FOR ALL THE INVESTORS APPLYING UNDER THIS ISSUE TO APPLY THROUGH THE ASBA PROCESS, TO RECEIVE THEIR RIGHT SHARES DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT/ CORRESPONDING PAN IN WHICH THE EQUITY SHARES ARE HELD BY THE INVESTOR AS ON THE RECORD DATE. ALL INVESTORS APPLYING UNDER THIS ISSUE SHOULD MENTION THEIR DEPOSITORY PARTICIPANT'S NAME, DP-ID AND BENEFICIARY ACCOUNT NUMBER/ FOLIO NUMBER IN THE APPLICATION FORM. INVESTORS MUST ENSURE THAT THE NAME GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE NAME IN WHICH THE DEPOSITORY ACCOUNT IS HELD. IN CASE THE APPLICATION FORM IS SUBMITTED IN JOINT NAMES, IT SHOULD BE ENSURED THAT THE DEPOSITORY ACCOUNT IS ALSO HELD IN THE SAME

JOINT NAMES AND ARE IN THE SAME SEQUENCE IN WHICH THEY APPEAR IN THE APPLICATION FORM OR PLAIN PAPER APPLICATIONS, AS THE CASE MAY BE.

Investors applying under this Issue should note that on the basis of name of the Investors, Depository Participant's name and identification number and beneficiary account number provided by them in the Application Form or the plain paper Applications, as the case may be, the Registrar will obtain Demographic Details from the Depository. Hence, Investors applying under this Issue should carefully fill in their Depository Account details in the Application.

These Demographic Details would be used for all correspondence with such Investors including mailing of the letters intimating unblocking of bank account of the respective Investor and/or refund. The Demographic Details given by the Investors in the Application Form would not be used for any other purposes by the Registrar. Hence, Investors are advised to update their Demographic Details as provided to their Depository Participants.

By signing the Application Forms, the Investors would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

The Allotment advice and the email intimating unblocking of ASBA Account or refund (if any) would be emailed to the address of the Investor as per the email address provided to our Company or the Registrar or Demographic Details received from the Depositories. The Registrar will give instructions to the SCSBs for unblocking funds in the ASBA Account to the extent Right Shares are not Allotted to such Investor. Please note that any such delay shall be at the sole risk of the Investors and none of our Company, the SCSBs or Registrar shall be liable to compensate the Investor for any losses caused due to any such delay or be liable to pay any interest for such delay.

In case no corresponding record is available with the Depositories that match three parameters, (a) names of the Investors (including the order of names of joint holders), (b) the DP ID, and (c) the beneficiary account number, then such Application Forms are liable to be rejected.
Applications made in this Issue are liable to be rejected on the following grounds:

(a) DP ID and Client ID mentioned in Application not matching with the DP ID and Client ID records available with the Registrar.

(b) Details of PAN mentioned in the Application does not match with the PAN records available with the Registrar.

(c) Sending an Application to the Registrar to the Issue and Escrow Collection Banks (assuming that such Escrow Collection Bank is not a SCSB), to a branch of a SCSB which is not a Designated Branch of the SCSB or our Company.

(d) Insufficient funds are available in the ASBA Account with the SCSB for blocking the Application Money.

(e) Funds in the ASBA Account whose details are mentioned in the Common Application Form having been frozen pursuant to regulatory orders.

(f) Account holder not signing the Application or declaration mentioned therein.

(g) Submission of more than one Common Application Form for Rights Entitlements available in a particular demat account.

(h) Multiple Common Application Forms, including cases where an Investor submits Common Application Forms along with a plain paper Application.

(i) Submitting the GIR number instead of the PAN (except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts).

(j) Applications by persons not competent to contract under the Indian Contract Act, 1872, except Applications by minors having valid demat accounts as per the demographic details provided by the Depositories.

(k) Applications by SCSB on own account, other than through an ASBA Account in its own name with any other SCSB.

(l) Common Application Forms which are not submitted by the Investors within the time periods prescribed in the Common Application Form and the Letter of Offer.

(m) Physical Common Application Forms not duly signed by the sole or joint Investors.

(n) Common Application Forms accompanied by stock invest, outstation cheques, post-dated cheques, money order, postal order or outstation demand drafts.

(o) If an Investor is (a) debarred by SEBI; or (b) if SEBI has revoked the order or has provided any interim relief then failure to attach a copy of such SEBI order allowing the Investor to subscribe to their Rights Entitlements.

(p) Applications which: (i) does not include the certifications set out in the Common Application Form; (ii) appears to us or our agents to have been executed in or dispatched from a Restricted Jurisdiction; (iii) where a registered Indian address is not provided; or (iv) where our Company believes that Common Application Form is incomplete or acceptance of such Common Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Shares in respect of any such Common Application Form.

(q) Applications which have evidence of being executed or made in contravention of applicable securities laws. Application from Investors that are residing in U.S. address as per the depository records.

(s) Applicants not having the requisite approvals to make Application in the Issue.

(t) RE not available in DPID on Issue Closing Date.

MULTIPLE APPLICATIONS

In case where multiple Applications are made using same demat account, such Applications shall be liable to be rejected. A separate Application can be made in respect of Rights Entitlements in each demat account of the Investors and such Applications shall not be treated as multiple applications. Similarly, a separate Application can be made against Equity Shares held in dematerialized form and Equity Shares held in physical form, and such Applications shall not be treated as multiple applications. A separate Application can be made in respect of each scheme of a mutual fund registered with SEBI and such Applications shall not be treated as multiple applications. For details, see ***'Procedure for Applications by Mutual Funds'*** on page 146 of this Letter of Offer.

In cases where multiple Common Application Forms are submitted, including cases where an Investor submits Common Application Forms along with a plain paper Application or multiple plain paper Applications, such Applications shall be treated as multiple applications and are liable to be rejected, other than multiple applications submitted by our Promoter to meet the minimum subscription requirements applicable to this Issue as described in *"Summary of this Letter of Offer – Intention and extent of participation by our Promoter and Promoter Group with respect to (i) their rights entitlement; (ii) their intention to subscribe over and above their rights entitlement; and (iii) their intention to renounce their rights entitlement, to specific investor(s)" on page 18."*

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Common Application Form or a plain paper Application is Tuesday, September 15, 2026, *i.e.*, Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Common Application Form is not submitted with an SCSB, uploaded with BSE Limited and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the

Rights Shares hereby offered, as provided under the paragraph titled ***'Basis of Allotment'*** on page 142 of this Letter of Offer.

Please note that on the Issue Closing Date for Applications through ASBA process shall be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by BSE Limited.

Please ensure that the Common Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

WITHDRAWAL OF APPLICATION

An Investor who has applied in this Issue may withdraw their Application at any time during Issue Period by approaching the SCSB where application is submitted. However, no Investor, applying through ASBA facility, may withdraw their Application post the Issue Closing Date.

Issue Schedule

LAST DATE FOR CREDIT OF RIGHTS ENTITLEMENTS	Tuesday, August 25, 2026
ISSUE OPENING DATE	Monday, September 01, 2026
LAST DATE FOR ON MARKET RENUNCIATION*	Wednesday, September 09, 2026
ISSUE CLOSING DATE#	Tuesday, September 15, 2026
FINALISATION OF BASIS OF ALLOTMENT (ON OR ABOUT)	Wednesday, September 16, 2026
DATE OF ALLOTMENT (ON OR ABOUT)	Wednesday, September 16, 2026
DATE OF CREDIT (ON OR ABOUT)	Monday, September 21, 2026
DATE OF LISTING/TRADING (ON OR ABOUT)	Friday, September 25, 2026

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.*

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date, i.e Tuesday, September 15, 2026. Please note that if Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, i.e. Friday, August 21, 2026 have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two (2) Working Days prior to the Issue Closing Date to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Issue Closing Date.

BASIS OF ALLOTMENT

Subject to the provisions contained in the Letter of Offer, the Rights Entitlement Letter, the Common Application Form, the Articles of Association and the approval of the Designated Stock Exchange, our Board or duly authorized committee will proceed to Allot the Rights Equity Shares in the following order of priority:

(a) Full Allotment to those Eligible Equity Shareholders who have applied for their Rights Entitlements of Rights Equity Shares either in full or in part and also to the Renouncee(s) who has or have applied for Rights Equity Shares renounced in their favour, in full or in part.

(b) Eligible Equity Shareholders whose fractional entitlements are being ignored and Eligible Equity Shareholders with zero entitlement, would be given preference in allotment of one additional Rights Share each if they apply for additional Rights Equity Shares. Allotment under this head shall be considered if there are any unsubscribed Rights Equity Shares after allotment under (a) above. If number of Rights Equity Shares required for Allotment under this head are more than the number of Rights Equity Shares available after Allotment under (a) above, the Allotment would be made on a fair and equitable basis in consultation with the Designated Stock Exchange and will not be a preferential allotment.

(c) Allotment to the Eligible Equity Shareholders who having applied for all the Rights Equity Shares offered to them as part of this Issue, have also applied for additional Rights Equity Shares. The Allotment of such additional Rights Equity Shares will be made as far as possible on an equitable basis having due regard to the number of Equity Shares held by them on the Record Date, i.e. Friday, August 21, 2026 provided there are any unsubscribed Rights Equity Shares after making full Allotment in (a) and (b) above. The Allotment of such Rights Equity Shares will be at the sole discretion of our Board or our duly authorized committee in consultation with the Designated Stock Exchange, as a part of this Issue and will not be a preferential allotment.

(d) Allotment to Renouncees who having applied for all the Rights Equity Shares renounced in their favour, have applied for additional Rights Equity Shares provided there is surplus available after making full Allotment under (a), (b) and (c) above. The Allotment of such Rights Equity Shares will be made on a proportionate basis in consultation with the Designated Stock Exchange, as a part of this Issue and will not be a preferential allotment.

(e) Allotment to any other person, that our Board or a duly authorized committee may deem fit, provided there is surplus available after making Allotment under (a), (b), (c) and (d) above, and the decision of our Board or a duly authorized committee in this regard shall be final and binding.

Upon approval of the Basis of Allotment by the Designated Stock Exchange, the Registrar shall send to the Controlling Branches, a list of the Investors who have been allocated Rights Equity Shares in this Issue, along with:

1. The amount to be transferred from the ASBA Account to the separate bank account opened by our Company for this Issue, for each successful Application;

2. The date by which the funds referred to above, shall be transferred to the aforesaid bank account; and

3. The details of rejected ASBA applications, if any, to enable the SCSBs to unblock the respective ASBA Accounts.

ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS

Our Company will send/ dispatch Allotment advice, refund intimations (or demat credit of securities and/or letters of regret, only to the Eligible Equity Shareholders who have provided Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, Allotment advice, refund intimations or demat credit of securities and/or letters of regret will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Allotment advice, refund intimations or demat credit of securities and/or letters of regret will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them; along with crediting the Allotted Equity Shares to the respective beneficiary accounts (only in dematerialised mode) or in a demat suspense account (in respect of Eligible Equity Shareholders holding Equity Shares in physical form on the Allotment Date) or issue instructions for unblocking the funds in the respective ASBA Accounts, if any, within a period of on or before T+1 day (T: Basis of allotment day). In case of failure to do so, our Company shall pay interest at 15% p.a. or such other rate as specified under applicable law from the expiry of such 15 days' period.

The Rights Entitlements will be credited in the dematerialized form using electronic credit under the depository system and the Allotment advice shall be sent, through email, to the email address provided to our Company or at the address recorded with the Depository.

In the case of non-resident Investors who remit their Application Money from funds held in the NRE or the FCNR Accounts, refunds and/or payment of interest or dividend and other disbursements, if any, shall be credited to such accounts.

Where an Applicant has applied for additional Equity Shares in the Issue and is Allotted a lesser number of Equity Shares than applied for, the excess Application Money paid/blocked shall be refunded/unblocked. The unblocking of ASBA funds / refund of monies shall be completed be within such period as prescribed under the
SEBI ICDR Regulations. In the event that there is a delay in making refunds beyond such period as prescribed

under applicable law, our Company shall pay the requisite interest at such rate as prescribed under applicable law.

PAYMENT OF REFUND
Mode of making refunds

The payment of refund, if any, including in the event of oversubscription or failure to list or otherwise would be done through Unblocking amounts blocked using ASBA facility

Refund payment to non-residents

The Application Money will be unblocked in the FCNR/NRE Account of the non-resident Applicants, details of which were provided in the Common Application Form.

ALLOTMENT ADVICE OR DEMAT CREDIT OF SECURITIES

The demat credit of securities to the respective beneficiary accounts or the demat suspense account (in case of credit of the Rights Equity Shares returned/ reversed/ failed) will be credited within 15 days from the Issue Closing Date or such other timeline in accordance with applicable laws.

RECEIPT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR UNDER THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO

(A) THE SAME DEPOSITORYACCOUNT/ CORRESPONDING PAN IN WHICH THE EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE, OR

(B) THE DEPOSITORY ACCOUNT, DETAILS OF WHICH HAVE BEEN PROVIDED TO OUR COMPANY OR THE REGISTRAR AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE BY THE ELIGIBLE EQUITY SHAREHOLDER HOLDING EQUITY SHARES IN PHYSICAL FORM AS ON THE RECORD DATE,OR

(C) DEMAT SUSPENSE ACCOUNT PENDING RECEIPT OF DEMAT ACCOUNT DETAILS FOR RESIDENT ELIGIBLE EQUITY SHAREHOLDERS WHERE THE CREDIT OF THE RIGHTS EQUITY SHARES RETURNED/REVERSED/FAILED.

Investors shall be Allotted the Rights Equity Shares in dematerialized (electronic) form.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

The procedure for availing the facility for Allotment of Rights Equity Shares in this Issue in the dematerialized form is as under:

1. Open a beneficiary account with any depository participant (care should be taken that the beneficiary account should carry the name of the holder in the same manner as is registered in the records of our Company. In the case of joint holding, the beneficiary account should be opened carrying the names of the holders in the same order as registered in the records of our Company). In case of Investors having various folios in our Company with different joint holders, the Investors will have to open separate accounts for such holdings. Those Investors who have already opened such beneficiary account(s) need not adhere to this step.

2. It should be ensured that the depository account is in the name(s) of the Investors and the names are in the same order as in the records of our Company or the Depositories.

3. The responsibility for correctness of information filled in the Common Application Form *vis-a-vis* such information with the Investor's depository participant, would rest with the Investor. Investors should ensure that the names of the Investors and the order in which they appear in Common Application Form should be the same as registered with the Investor's depository participant.

4. If incomplete or incorrect beneficiary account details are given in the Common Application Form, the Investor will not get any Rights Equity Shares and the Common Application Form will be rejected.

5. The Rights Equity Shares will be allotted to Applicants only in dematerialized form and would be directly credited to the beneficiary account as given in the Common Application Form after verification or demat suspense account (pending receipt of demat account details for resident Eligible Equity Shareholders holding Equity Shares in physical form/ with IEPF authority/ in suspense, *etc*.). Allotment advice, refund order (if any) would be sent directly to the Applicant by email and, if the printing is feasible, through physical dispatch, by the Registrar but the Applicant's depository participant will provide to him the confirmation of the credit of such Rights Shares to the Applicant's depository account.

6. Non-transferable Allotment advice/ refund intimation will be directly sent to the Investors by the Registrar, by email and, if the printing is feasible, through physical dispatch.

7. Renouncees will also have to provide the necessary details about their beneficiary account for Allotment of Rights Equity Shares in this Issue. In case these details are incomplete or incorrect, the Application is liable to be rejected.

PROCEDURE FOR APPLICATION BY CERTAIN CATEGORIES OF INVESTORS

Procedure for Applications by FPIs

In terms of applicable FEMA Rules and the SEBI FPI Regulations, investments by FPIs in the Equity Shares is subject to certain limits, *i.e.*, the individual holding of an FPI (including its investor group (which means multiple entities registered as foreign portfolio investors and directly and indirectly having common ownership of more than 50% of common control)) shall be below 10% of our post-Issue Equity Share capital. In case the total holding of an FPI or investor group increases beyond 10% of the total paid-up Equity Share capital of our Company, on a fully diluted basis or 10% or more of the paid-up value of any series of debentures or preference shares or share warrants that may be issued by our Company, the total investment made by the FPI or investor group will be re-classified as FDI subject to the conditions as specified by SEBI and the RBI in this regard and our Company and the investor will also be required to comply with applicable reporting requirements. Further, the aggregate limit of all FPIs investments, with effect from April 1, 2020, is up to the sectoral cap applicable to the sector in which our Company operates (*i.e.*, 100%).

FPIs are permitted to participate in this Issue subject to compliance with conditions and restrictions which maybe specified by the Government from time to time. Subject to compliance with all applicable Indian laws, rules, regulations, guidelines and approvals in terms of Regulation 21 of the SEBI FPI Regulations, an FPI may issue, subscribe to or otherwise deal in offshore derivative instruments (as defined under the SEBI FPI Regulations as any instrument, by whatever name called, which is issued overseas by an FPI against securities held by it that are listed or proposed to be listed on any recognised stock exchange in India, as its underlying) directly or indirectly, only in the event (i) such offshore derivative instruments are issued only to persons registered as Category I FPI under the SEBI FPI Regulations; (ii) such offshore derivative instruments are issued only to persons who are eligible for registration as Category I FPIs (where an entity has an investment manager who is from the Financial Action Task Force member country, the investment manager shall not be required to be registered as a Category I FPI); (iii) such offshore derivative instruments are issued after compliance with 'know your client' norms; and (iv) compliance with other conditions as may be prescribed by SEBI.

An FPI issuing offshore derivative instruments is also required to ensure that any transfer of offshore derivative instruments issued by or on its behalf, is carried out subject to inter alia the following conditions:

(a) such offshore derivative instruments are transferred only to persons in accordance with the SEBI FPI Regulations; and

(b) Prior consent of the FPI is obtained for such transfer, except when the persons to whom the off shore derivative instruments are to be transferred to are pre – approved by the FPI.

Procedure for Applications by AIFs, FVCIs and VCFs

The SEBI VCF Regulations and the SEBI FVCI Regulations prescribe, among other things, the investment restrictions on VCFs and FVCIs registered with SEBI. Further, the SEBI AIF Regulations prescribe, among other things, the investment restrictions on AIFs.

As per the SEBI VCF Regulations and SEBI FVCI Regulations, VCFs and FVCIs are not permitted to invest in listed companies pursuant to rights issues. Accordingly, applications by VCFs or FVCIs will not be accepted in this Issue. Venture capital funds registered as Category I AIFs, as defined in the SEBI AIF Regulations, are not permitted to invest in listed companies pursuant to rights issues. Accordingly, applications by venture capital funds registered as category I AIFs, as defined in the SEBI AIF Regulations, will not be accepted in this Issue. Other categories of AIFs are permitted to apply in this Issue subject to compliance with the SEBI AIF Regulations. Such AIFs having bank accounts with SCSBs that are providing ASBA in cities / centers where such AIFs are located are mandatorily required to make use of the ASBA facility.

Procedure for Applications by NRIs

Investments by NRIs are governed by the FEMA Rules. Applications will not be accepted from NRIs that are ineligible to participate in this Issue under applicable securities laws.

As per the FEMA Rules, an NRI or Overseas Citizen of India (‘**OCI**’) may purchase or sell capital instruments of a listed Indian company on repatriation basis, on a recognised stock exchange in India, subject to the conditions, *inter alia*, that the total holding by any individual NRI or OCI will not exceed 5% of the total paid-up equity capital on a fully diluted basis or should not exceed 5% of the paid-up value of each series of debentures or preference shares or share warrants issued by an Indian company and the total holdings of all NRIs and OCIs put together will not exceed 10% of the total paid-up equity capital on a fully diluted basis or shall not exceed 10% of the paid-up value of each series of debentures or preference shares or share warrants. The aggregate ceiling of 10% may be raised to 24%, if a special resolution to that effect is passed by the general body of the Indian company.

Further, in accordance with press note 3 of 2020, the FDI Policy has been recently amended to state that all investments by entities incorporated in a country which shares land border with India or where beneficial owner of an investment into India is situated in or is a citizen of any such country (‘**Restricted Investors**’), will require prior approval of the Government of India. It is not clear from the press note whether or not an issue of the Rights Equity Shares to Restricted Investors will also require prior approval of the Government of India and each Investor should seek independent legal advice about its ability to participate in the Issue. In the event such prior approval has been obtained, the Investor shall intimate our Company and the Registrar about such approval within the Issue Period.

Procedure for Applications by Mutual Funds

A separate application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such applications shall not be treated as multiple applications. The applications made by asset management companies or custodians of a mutual fund should clearly indicate the name of the concerned scheme for which the application is being made.

Procedure for Applications by Systemically Important Non-Banking Financial Companies (‘NBFC-SI’)

In case of an application made by NBFC-SI registered with the RBI, (a) the certificate of registration issued by the RBI under Section 45IA of the RBI Act, 1934 and (b) net worth certificate from its statutory auditors or any independent chartered accountant based on the last audited consolidated financial statements is required to be attached to the application.

IMPERSONATION

As a matter of abundant caution, attention of the Investors is specifically drawn to the provisions of Section 38 of the Companies Act, 2013 which is reproduced below:

‘Any person who makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or makes or abets making of multiple applications to a company in different

names or in different combinations of his name or surname for acquiring or subscribing for its securities; or otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under Section 447.'

The liability prescribed under Section 447 of the Companies Act for fraud involving an amount of at least ₹ 1 millions or 1% of the turnover of the company, whichever is lower, includes imprisonment for a term of not less than six months extending up to 10 years (provided that where the fraud involves public interest, such term shall not be less than three years) and fine of an amount not less than the amount involved in the fraud, extending upto three times of such amount. In case the fraud involves (i) an amount which is less than ₹ 1 millions or 1% of the turnover of the company, whichever is lower; and (ii) does not involve public interest, then such fraud is punishable with an imprisonment for a term extending up to five years or a fine of an amount extending up to ₹ 5 million or with both.

PAYMENT BY STOCK INVEST

In terms of the RBI Circular DBOD No. FSC BC 42/24.47.00/2003- 04 dated November 5, 2003, the stock invest scheme has been withdrawn. Hence, payment through stock invest would not be accepted in this Issue.

DISPOSAL OF APPLICATION AND APPLICATION MONEY

No acknowledgment will be issued for the Application Money received by our Company. However, the Designated Branch of the SCSBs receiving the Common Application Form will acknowledge its receipt by stamping and returning the acknowledgment slip at the bottom of each Common Application Form would generate an electronic acknowledgment to the Eligible Equity Shareholders upon submission of the Application.

Our Board or our duly authorized committee reserves its full, unqualified and absolute right to accept or reject any Application, in whole or in part, and in either case without assigning any reason thereto.

In cases where refunds are applicable, such refunds shall be made within a period of 15 days. In case of failure to do so, our Company and the Directors who are "officers in default" shall pay interest at the prescribed rate.In case an application is rejected in full, the whole of the Application Money will be unblocked in the respective ASBA Accounts, in case of Applications through ASBA. Wherever an application is rejected in part, the balance of Application Money, if any, after adjusting any money due on Rights Equity Shares Allotted, will be refunded / unblocked in the respective bank accounts from which Application Money was received / ASBA Accounts of the Investor within a period of 4 days from the Issue Closing Date. In case of failure to do so, our Company shall pay interest at such rate and within such time as specified under applicable law.

For further instructions, please read the Common Application Form carefully.

IMPORTANT

1. Please read the Letter of Offer carefully before taking any action. The instructions contained in the Common Application Form, and the Rights Entitlement Letter are an integral part of the conditions of this Letter of Offer and must be carefully followed; otherwise the Application is liable to be rejected.

2. All enquiries in connection with the Letter of Offer, the Rights Entitlement Letter or Common Application Form must be addressed (quoting the Registered Folio Number or the DP ID and Client ID number, the Common Application Form number and the name of the first Eligible Equity Shareholder as mentioned on the Common Application Form and super scribed '`Allan Scott Industries Limited – Rights Issue' on the envelope and postmarked in India or in the email) to the Registrar at the following address:

PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg,
Lower Parel East, Mumbai- 400011, Maharashtra, India
Contact Details: + 91-22-2301 2518 / 6761
Website: www.purvashare.com
E-mail ID: support@purvashare.com
Investor grievance e-mail: support@purvashare.com
Contact Person: Ms. Deepali Dhuri
SEBI Registration Number: INR000001112

3. In accordance with SEBI Rights Issue Circulars, frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors will be available on the website of the Registrar (www.purvashare.com). Further, helpline numbers provided by the Registrar for guidance on the Application process and resolution of difficulties are 91-22-2301 2518 / 6761.

4. This Issue will remain open for a minimum 7 (Seven) days. However, our Board or our duly authorized committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

SECTION XIV – UNDERTAKINGS BY OUR COMPANY

Our Company undertakes the following:

1) The complaints received in respect of this Issue shall be attended to by our Company expeditiously and satisfactorily.

2) All steps for completion of the necessary formalities for listing and commencement of trading at BSE Limited will be taken within the time limit specified by SEBI.

3) The funds required for making refunds to unsuccessful Applicants as per the mode(s) disclosed shall be made available to the Registrar by our Company.

4) Where refunds are made through electronic transfer of funds, a suitable communication shall be sent to the Investor within 15 (Fifteen) days of the Issue Closing Date, giving details of the banks where refunds shall be credited along with amount and expected date of electronic credit of refund.

5) Where release of block on the application amount for unsuccessful bidders or part of the application amount in case of proportionate allotment, a suitable communication shall be sent to the applicants;

6) Adequate arrangements shall be made to collect all ASBA Applications.

7) As of the date of this Letter of Offer, our Company had not issued any outstanding compulsorily convertible debt instruments. Further, except as disclosed in this Letter of Offer, our Company has not issued any outstanding convertible debt instruments.

8) Our Company shall comply with such disclosure and accounting norms specified by SEBI from time to time.

SECTION XV – UTILIZATION OF ISSUE PROCEEDS

Our Board declares that:

A. All monies received out of this Issue shall be transferred to a separate bank account;

B. Details of all monies utilized out of this Issue referred to under (A) shall be disclosed under an appropriate separate head in the balance sheet of our Company indicating the purpose for which such monies had been utilized; and

C. Details of all unutilized monies out of this Issue referred to under (A) above, if any, shall be disclosed under an appropriate separate head in the balance sheet of our Company indicating the form in which such unutilized monies have been invested.

Our Company may utilise the funds collected in the Issue only after final listing and trading approvals for the Rights Equity Shares Allotted in the Issue is received.

SECTION XVI: RESTRICTIONS ON FOREIGN OWNERSHIP OF INDIAN SECURITIES

There are two routes through which foreign investors may invest in India. One is the 'automatic route', where no government approval is required under Indian foreign exchange laws to make an investment as long as it is within prescribed thresholds for the relevant sector. The other route is the 'government route', where an approval is required under foreign exchange laws from the relevant industry regulator, prior to the investment.

Foreign investment in Indian securities is regulated through the Industrial Policy, 1991, of the Government of India and FEMA. While the Industrial Policy, 1991, of the Government of India, prescribes the limits and the conditions subject to which foreign investment can be made in different sectors of the Indian economy, FEMA regulates the precise way such investment may be made. The Union Cabinet, as provided in the Cabinet Press Release dated May 24, 2017, has given its approval for phasing out the FIPB. Under the Industrial Policy, 1991, unless specifically restricted, foreign investment is freely permitted in all sectors of the Indian economy up to any extent and without any prior approvals, but the foreign investor is required to follow certain prescribed procedures for making such investment. Accordingly, the process for foreign direct investment and approval from the Government of India will now be handled by the concerned ministries or departments, in consultation with the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India (formerly known as the Department of Industrial Policy and Promotion), Ministry of Finance, Department of Economic Affairs, FIPB section, through a memorandum dated June 5, 2017, has notified the specific ministries handling relevant sectors.

The DPIIT issued the Consolidated FDI Policy Circular of 2020 ("FDI Circular 2020"), which, with effect from October 15, 2020, consolidated and superseded all previous press notes, press releases and clarifications on FDI issued by the DPIIT that were in force and effect as at October 15, 2020. The Government proposes to update the consolidated circular on FDI policy once every year and therefore, FDI Circular 2020 will be valid until the DPIIT issues an updated circular. The Government of India has from time to time made policy pronouncements on FDI through press notes and press releases which are notified by RBI as amendments to FEMA. In case of any conflict, the relevant notification under the FEMA Rules will prevail. The payment of inward remittance and reporting requirements are stipulated under the Foreign Exchange Management (Mode of Payment and Reporting of Non-Debt Instruments) Regulations, 2019 issued by RBI.

On October 17, 2019, Ministry of Finance, Department of Economic Affairs, had notified the FEMA Rules, which had replaced the Foreign Exchange Management (Transfer and Issue of Security by a Person Resident Outside India) Regulations 2017. Foreign investment in this Offer shall be on the basis of the FEMA Rules. Further, in accordance with Press Note No. 3 (2020 Series), dated April 17, 2020 issued by the DPIIT and the Foreign Exchange Management (Non debt Instruments) Amendment Rules, 2020 which came into effect from April 22,2020, any investment, subscription, purchase or sale of equity instruments by entities of a country which shares land border with India or where the beneficial owner of an investment into India is situated in or is a citizen of any such country, will require prior approval of the Government, as prescribed in the Consolidated FDI Policy and the FEMA Rules. Further, in the event of transfer of ownership of any existing or future foreign direct investment in an entity in India, directly or indirectly, resulting in the beneficial ownership falling within the aforesaid restriction/ purview, such subsequent change in the beneficial ownership will also require approval of the Government. Pursuant to the Foreign Exchange Management (Non-debt Instruments) (Fourth Amendment) Rules, 2020 issued on December 8, 2020, a multilateral bank or fund, of which India is a member, shall not be treated as an entity of a particular country nor shall any country be treated as the beneficial owner of the investments of such bank of fund in India.

The transfer of shares between an Indian resident and a non-resident does not require the prior approval of RBI, provided that:

1. The activities of the investee company falls under the automatic route as provided in the FDI Policy and FEMA and transfer does not attract the provisions of the SEBI (SAST) Regulations;

2. The non- resident shareholding is within the sectoral limits under the FDI Policy; and

3. The pricing is in accordance with the guidelines prescribed by SEBI and RBI.

No investment under the FDI route (i.e., any investment which would result in the investor holding 10% or more of the fully diluted paid-up equity share capital of the Company or any FDI investment for which an approval from the government was taken in the past) will be allowed in the Issue unless such application is accompanied with necessary approval or covered under a pre-existing approval from the government. It will be the sole responsibility of the investors to ensure that the necessary approval or the pre-existing approval from the government is valid to make any investment in the Issue.

The Company will not be responsible for any allotments made by relying on such approvals. Please also note that pursuant to Circular no. 14 dated September 16, 2003, issued by RBI, Overseas Corporate Bodies have been derecognized as an eligible class of investors and RBI has subsequently issued the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies (OCBs)) Regulations, 2003. Any Investor being an OCB is required not to be under the adverse notice of RBI and in order to apply for this issue as an incorporated non-resident must do so in accordance with the FDI Circular 2020 and Foreign Exchange Management (Non-Debt Instrument) Rules, 2019. Further, while investing in the Issue, the Investors are deemed to have obtained the necessary approvals, as required, under applicable laws and the obligation to obtain such approvals shall be upon the Investors. Our Company shall not be under an obligation to obtain any approval under any of the applicable laws on behalf of the Investors and shall not be liable in case of failure on part of the Investors to obtain such approvals.

The above information is given for the benefit of the Applicants / Investors. Our Company is not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of the Letter of Offer. Investors are advised to make their independent investigations and ensure that the number of Equity Shares applied for do not exceed the applicable limits under laws or regulations.

Please note that the Rights Equity Shares applied for under this Issue can be allotted only in dematerialised form and to (a) the same depository account/ corresponding pan in which the Equity Shares are held by such Investor on the Record Date, or (b) the depository account, details of which have been provided to our Company or the Registrar at least two working days prior to the Issue Closing Date by the Eligible Equity Shareholder, or (c) demat suspense account where the credit of the Rights Entitlements returned/reversed/failed

SECTION XVIII– MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following material documents and contracts (not being contracts entered into in the ordinary course of business carried on by our Company or entered more than 2 (Two) years prior to the date of this Letter of Offer) which are or may be deemed material have been entered or are to be entered into by our Company. Copies of the aforementioned contracts and also the documents for inspection referred to hereunder, may be inspected at the Registered Office between 10 a.m. (Indian Standard Time) and 5 p.m. (Indian Standard Time) on all Working Days and would also be available on the website of the Company at www.thealanscott.com from the date of the Letter of Offer until the Issue Closing Date.

MATERIAL CONTRACTS FOR THE ISSUE

1. Registrar Agreement dated Wednesday, June 24, 2026, between our Company and the Registrar to the Issue;

2. Bankers to the Issue Agreement dated Wednesday, August 12, 2026 among our Company, the Registrar to the Issue and the Bankers to the Issue;

3. Monitoring Agency Agreement dated Wednesday, June 24, 2026 between our Company and the Monitoring Agency.

MATERIAL DOCUMENTS IN RELATION TO THE ISSUE

1. Certified copies of the updated Memorandum of Association and Articles of Association of our Company;

2. Certificate of incorporation and fresh certificate of incorporation pursuant to change of name of our Company;

3. Copies of annual reports for the preceding 3 (Three) Financial Years and unaudited Financial Results for the Quarter ended June 30, 2026;

4. Resolution of our Board of Directors dated May 27, 2026 approving the Issue;

5. Resolution of our Board of Directors dated June 24, 2026, approving this Letter of Offer;

6. Consents of our Directors, Bankers to our Company, Bankers to the Issue, Registrar to the Issue and Monitoring Agency for inclusion of their names in the Letter of Offer to act in their respective capacities;

7. Report on Statement of Special Tax Benefits dated June 22, 2026, for our Company from the Statutory Auditors of our Company;

8. In-principle approval issued by BSE Limited vide their letter bearing reference number LOD/RIGHT/MV/FIP/623/2026-27 and dated Wednesday, August 05, 2026

Any of the contracts or documents mentioned in this Letter of Offer may be amended or modified at any time if so, required in the interest of our Company or if required by the other parties, without notice to the Eligible Shareholders subject to compliance of the provisions contained in the Companies Act and other relevant statutes.

SECTION XIX - DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the regulations and guidelines issued by the Government, and the regulations or guidelines issued by SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Letter of Offer is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Letter of Offer are true and correct.

Signed by the Director of our Company

Mr. Sureshkumar Jain
Managing Director and Chief Executive Officer
DIN: 00048463

Place: Mumbai
Date: August 13, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the regulations and guidelines issued by the Government, and the regulations or guidelines issued by SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Letter of Offer is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Letter of Offer are true and correct.

Signed by the Director of our Company

Mr. Darshan Suresh Jain
Executive Director
DIN: 07392244

Place: Mumbai
Date: August 13, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the regulations and guidelines issued by the Government, and the regulations or guidelines issued by SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Letter of Offer is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Letter of Offer are true and correct.

Signed by the Director of our Company

Ms. Saloni Suresh Jain
Executive Director
DIN: 07361076

Place: Mumbai
Date: August 13, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the regulations and guidelines issued by the Government, and the regulations or guidelines issued by SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Letter of Offer is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Letter of Offer are true and correct.

Signed by the Director of our Company

Rishi Mohan Bhatnagar
Director
DIN: 0834145

Place: Mumbai
Date: August 13, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the regulations and guidelines issued by the Government, and the regulations or guidelines issued by SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Letter of Offer is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Letter of Offer are true and correct.

Signed by the Director of our Company

Ambarish Ratilal Sodha
Independent Director
DIN: 00489489

Place: Mumbai
Date: August 13, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the regulations and guidelines issued by the Government, and the regulations or guidelines issued by SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Letter of Offer is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Letter of Offer are true and correct.

Signed by the Director of our Company

Bindu Sharma
Independent Director
DIN: 02891943

Place: Mumbai
Date: August 13, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the regulations and guidelines issued by the Government, and the regulations or guidelines issued by SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Letter of Offer is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Letter of Offer are true and correct.

Signed by the Director of our Company

Kevin John
Independent Director
DIN: *11369050*

Place: Mumbai
Date: August 13, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the regulations and guidelines issued by the Government, and the regulations or guidelines issued by SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Letter of Offer is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Letter of Offer are true and correct.

Signed by the Director of our Company

Mr. Kakkayur Palliyil Pradeep
Independent Director
DIN: 05190515

Place: Mumbai
Date: August 13, 2026